Treasurers Report – Community Meeting 03/09/2016

This report includes activity from 01/08/2016 to 28/08/2016

Bank accounts are reconciled up to 28/08/2016

Financial Position as at 28/08/2016 (Transactions after this date are not included.):

NAB	Amount	Notes
Cheque Account	\$4,400.26	
Bank Australia		
Cheque Account	\$10,388.81	
Investment Account	\$58,973.44	
DA Road Fund	\$137,815.42	
Total funds	\$211,577.93	

Various amounts have been transferred between accounts during the month to balance between having available funds for significant expenses requiring immediate payment for projects to proceed, and maximise interest income in investment accounts.

Receipts (since 01/08/2016)

Source of Payment	August	This financial year
Total cash receipts (including bank interest)	\$24,757.18	\$38,862.48
This includes levies paid by approved work claims	\$250.00	\$590.00

On-line payments should be made by direct credit to:

Bank Australia BSB: 313-140 A/C: 12088171

Please change the 'favourites' in your on-line banking!

The only reason for retaining the NAB account is for those who can only pay by depositing cash or cheques at a branch.

Payments and Expense Reimbursements in August 2016

Date	Memo	Amount	Job No.
9/08/2016	East Land Truss & Timber – Trusses Final payment	4244.49	CK Deck Roof
11/08/2016	John Tennock FM Accounting Link software	544.50	
11/08/2016	Tony Roberts Expense Reimbursement	6.00	CK Deck Roof
8/08/2016	McCartney Young Lawyers DA Advice	2312.20	DA Road Project
15/08/2016	Shade Australia shadecloth for camp kitchen roof	725.00	CK Deck Roof
15/08/2016	Denis Cobourn reimburse 2 x chainsaw blades	70.00	CK Deck Roof
15/08/2016	Kempsey Shire Council Rates Instalment	1351.15	
15/08/2016	Denis Cobourn building materials for camp kitchen	91.00	CK Deck Roof
16/08/2016	ETA Construction camp kitchen roof trusses.	6578.00	CK Deck Roof
19/08/2016	NSW Local Land Services - Rates	142.00	
19/08/2016	Mark Doonan - Fuel for fire striker	28.00	
22/08/2016	Bunnings - Roof materials	5753.35	CK Deck Roof
19/08/2016	Ralph Erthel reflectors IllaLangi Road	206.64	
24/08/2016	NAB Connect Fee	15.25	

Delinquent Members

I continue to provide Ralph with an updated overdue levies report just before each meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

In this report I have highlighted those that are more than one year overdue....

At the time of writing there are no members with invoices more than 2 years overdue!

Work claims to be approved on 3 September

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL			
Denise Cobourn	1	680	0	680	30

N.B. Please note that work claimed represents cash income forgone, the cost of which needs to be accounted for in budgets where applicable. Even at only \$10 per hour it's not 'free' work.

Budget – on last page

I move that this report and budget be adopted by the meeting.

John Tennock Treasurer 28 August 2016

	Goolawah Budget Status 28/08/2016	status 28/08/2	2016			
Opening Cash at Bank as at 28/08/2016 NAB Cheque Account BA Cheque Account BA Investment Account BA DA Road Fund					4,400.26 10,388.81 58,973.44 137,815.42	
				TOTAL	211,577.93	
Anticipated short term expenses Mick Conomos Ila Langi Road clearing regrowth				TOTAL	2,640.00	
Approved budget reserves	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2016	4000		00.00	4,000.00	
Overall Camp Kitchen Upgrade	06/04/2014	32000	200	38598.6	-3,098.60	
Overall 'The Last Resort' Red Hill	06/09/2014	24200	200	7682	17,018.00	
DA Road Fund (regardless of previous budgeting)	01/07/2014	20000	119190.00	9947.50	159,242.50	
Tractor Maintenance (annual, non-cumulative)	01/07/2016	2000		00'0	5,000.00	
Legal advice to progress DA	16/01/2016	2000		4512.20	487.80	
				TOTAL	196,569.10	
		Ωű	Unallocated operating funds	ating funds	12,368.83	



Goolawah Cooperative Limited Work Claim Form 2015/16

At the General Meeting on 4 April 2015 the following resolution was passed: "Work Claims to be applied at an hourly rate of \$10 regardless of whether applied to the Work Levy or Annual Levy commencing 1 July". This makes it possible to use a much simpler claim work claim form.

This form contains fillable form fields to make it easy to correctly and legibly complete and send for validation. Please (1) save it on your computer, (2) open it with free Adobe Reader or Nitro Reader, (3) fill in the details, (4) Save the changed form with a new name, (5) email it to gool.treas@gmail.com

Alternatively you can print it and complete it manually. If you choose this option please write legibly!

Follow these links to download the latest version of Adobe Reader or Nitro Reader

Share Name	Denise Cobourn	Share Nos:		Hourly Rate \$10.00 Value
Claim Date:	03/09/2016	Site Nos:	35	\$10.00
Date Worked	Description of work.	Category	Hours (Decimal)	Value
04/07/2016	Reviewing July GM minutes	C.3	3.0	20.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
	Please use a separate sheet if necessary. Add total here >			0.00
TOTAL CLAIMED			3.0	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 30.00

Notes/comments

Validation by treasurer						
# of	Annual Max \$	Prev. Claims	Forward from	Available	Validated for	Date
shares held	WL and AL	This Year	Prev. Years	to claim	this Claim	Validated
1	680	0		680	30	27/08/2016

Clear Form

Approved at meeting (date):

- Only work on the Goolawah approved jobs listis eligible to be claimed.
- Only workperformed in the 3 months preceding the claim is eligible to be claimed.
- Claims will only be accepted if submitted on this form.
- Claims must be validated by the treasurer BEFORE being submitted to a meeting for community approval.
- Claims that don't meet accepted guidelines me be rejected and returned to the originator for revision.
- The maximum you can claim in any one year is the Work Levy and Annual Levy for each share you own (miximum 3 shares) (WL \$180.00 plus AL \$500.00 = \$680.00)
- Work claims cannot be applied to future years' levies.
- Levies must be claimed within 3 months of the work being done.

Values in this column will be calculated automatically of you have a compatible pdf reader

Form version: 20150720