

Treasurers Report – Community Meeting 03/09/2016

This report includes activity from 01/08/2016 to 28/08/2016

Bank accounts are reconciled up to 28/08/2016

Financial Position as at 28/08/2016 (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$4,400.26	
Bank Australia		
• Cheque Account	\$10,388.81	
• Investment Account	\$58,973.44	
• DA Road Fund	\$137,815.42	
Total funds	\$211,577.93	

Various amounts have been transferred between accounts during the month to balance between having available funds for significant expenses requiring immediate payment for projects to proceed, and maximise interest income in investment accounts.

Receipts (since 01/08/2016)

Source of Payment	August	This financial year
Total cash receipts (including bank interest)	\$24,757.18	\$38,862.48
This includes levies paid by approved work claims	\$250.00	\$590.00

On-line payments should be made by direct credit to:

Bank Australia BSB: 313-140 A/C: 12088171

Please change the 'favourites' in your on-line banking!

The only reason for retaining the NAB account is for those who can only pay by depositing cash or cheques at a branch.

Payments and Expense Reimbursements in August 2016

Date	Memo	Amount	Job No.
9/08/2016	East Land Truss & Timber – Trusses Final payment	4244.49	CK Deck Roof
11/08/2016	John Tennock FM Accounting Link software	544.50	
11/08/2016	Tony Roberts Expense Reimbursement	6.00	CK Deck Roof
8/08/2016	McCartney Young Lawyers DA Advice	2312.20	DA Road Project
15/08/2016	Shade Australia shadecloth for camp kitchen roof	725.00	CK Deck Roof
15/08/2016	Denis Cobourn reimburse 2 x chainsaw blades	70.00	CK Deck Roof
15/08/2016	Kempsey Shire Council Rates Instalment	1351.15	
15/08/2016	Denis Cobourn building materials for camp kitchen	91.00	CK Deck Roof
16/08/2016	ETA Construction camp kitchen roof trusses.	6578.00	CK Deck Roof
19/08/2016	NSW Local Land Services - Rates	142.00	
19/08/2016	Mark Doonan - Fuel for fire striker	28.00	
22/08/2016	Bunnings - Roof materials	5753.35	CK Deck Roof
19/08/2016	Ralph Erthel reflectors IllaLangi Road	206.64	
24/08/2016	NAB Connect Fee	15.25	

Delinquent Members

I continue to provide Ralph with an updated overdue levies report just before each meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

In this report I have highlighted those that are more than one year overdue....

At the time of writing there are no members with invoices more than 2 years overdue!

Work claims to be approved on 3 September

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Denise Cobourn	1	680	0	680	30

N.B. Please note that work claimed represents cash income forgone, the cost of which needs to be accounted for in budgets where applicable. Even at only \$10 per hour it's not 'free' work.

Budget – on last page

I move that this report and budget be adopted by the meeting.

John Tennock
Treasurer
28 August 2016

Budget

Goolawah Budget Status 28/08/2016

Opening Cash at Bank as at 28/08/2016

NAB Cheque Account	4,400.26
BA Cheque Account	10,388.81
BA Investment Account	58,973.44
BA DA Road Fund	137,815.42
TOTAL	211,577.93

Anticipated short term expenses

Mick Conomos Ila Langi Road clearing regrowth

TOTAL	2,640.00
	2,640.00

Approved budget reserves

	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2016	4000		0.00	4,000.00	
Overall Camp Kitchen Upgrade	06/04/2014	35000	500	38598.6	-3,098.60	
Overall 'The Last Resort' Red Hill	06/09/2014	24200	500	7682	17,018.00	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000	119190.00	9947.50	159,242.50	
Tractor Maintenance (annual, non-cumulative)	01/07/2016	5000		0.00	5,000.00	
Legal advice to progress DA	16/01/2016	5000		4512.20	487.80	
TOTAL				4512.20	196,569.10	

Unallocated operating funds 12,368.83

