

Treasurers Report – General Meeting 01/10/2016

This report includes activity from 29/08/2016 to 25/09/2016

Bank accounts are reconciled up to 25/09/2016

Financial Position as at 25/09/2016 (Transactions after this date are not included.):

| NAB | Amount | Notes |
|-----------------------|---------------------|-------|
| • Cheque Account | \$6,735.06 | |
| Bank Australia | | |
| • Cheque Account | \$9,902.10 | |
| • Investment Account | \$59,053.14 | |
| • DA Road Fund | \$138,040.08 | |
| Total funds | \$213,730.38 | |

Receipts (since 29/08/2016)

| Source of Payment | August | This financial year |
|---|-------------|---------------------|
| Total cash receipts (including bank interest) | \$12,012.61 | \$50,875.09 |
| This includes levies paid by approved work claims | \$0.00 | \$590.00 |

On-line payments should be made by direct credit to:

Bank Australia BSB: 313-140 A/C: 12088171

Please change the 'favourites' in your on-line banking!

The only reason for retaining the NAB account is for those who can only pay by depositing cash or cheques at a branch.

Payments and Expense Reimbursements in September 2016

| Date | Memo | Amount | Job No. |
|------------|--|---------|---------------|
| 04/09/2016 | Expense reimbursement Frank Dykshoorn | 49.00 | |
| 07/09/2016 | Clearing scrub along Illa Langi roadside | 2640.00 | |
| 31/08/2016 | BankOz Charges | 8.00 | |
| 31/08/2016 | NAB Bank Charges | 22.70 | |
| 10/09/2016 | Paul Martin Expense reimbursement approved CM 3/9/16 | 386.51 | |
| 17/09/2016 | Paul Martin purchase of tractor tyres | 402.00 | Tractor Maint |
| 19/09/2016 | Peter O'Hara -reimburse for website expenses (Last year) | 24.00 | |
| 20/09/2016 | Bunnings refund overcharge camp kitchen materials | -920.00 | CK Deck Roof |
| 20/09/2016 | Julica Jungehulsing reimburse postage | 100.00 | |
| 20/09/2016 | Peter O'Hara reimburse web hosting | 24.00 | |
| 22/09/2016 | Reimburse Roger Ball materials for Camp Kitchen Roof | 30.41 | CK Deck Roof |
| 21/09/2016 | Hastings Metalmart materials for Last Resort | 93.50 | Red Hill Fire |

Member's Guests

Invoices for guest fees for August were sent on 12 September. My understanding is that all guests have now left Goolawah and no further guest billing is required. I think it is time to review this practice which has been pretty unsatisfactory. It seems to have generated a lot of disharmony, and a lot of work quite out of proportion to any benefit to the community. Perhaps we should start with a clearer definition of an objective, against which its effectiveness can be assessed.

The following is a summary of guest billings so far.

| Guest | Member | From | To | Weeks | Inv# | Inv Date | Amount | Paid? |
|-----------------|----------------|----------|----------|----------|--------|----------|---------|-------|
| Jo Stafford | Sue Loudon | 29/02/16 | 27/03/16 | 4 | 689 | 10/04/16 | 80.00 | Y |
| | | 28/03/16 | 24/04/16 | 4 | 702 | 08/05/16 | 80.00 | Y |
| | | 25/04/16 | 29/05/16 | 5 | 714 | 12/06/16 | 100.00 | Y |
| | | 30/05/16 | 26/06/16 | 4 | 862 | 25/07/16 | 80.00 | |
| | | 27/06/16 | 31/07/16 | 5 | 878 | 11/08/16 | 100.00 | |
| | | 01/08/16 | 28/08/16 | 4 | 894 | 12/09/16 | 80.00 | |
| Anadean Douglas | Luke Keenan | 29/02/16 | 27/03/16 | 4 | 688 | 10/04/16 | 80.00 | Y |
| | | 28/03/16 | 24/04/16 | 4 | 701 | 08/05/16 | 80.00 | |
| | | 25/04/16 | 29/05/16 | 5 | 713 | 12/06/16 | 100.00 | |
| | | 30/05/16 | 26/06/16 | 4 | 861 | 25/07/16 | 80.00 | |
| | | 27/06/16 | 06/07/16 | 2.5 | 877 | 11/08/16 | 50.00 | |
| | | 07/07/16 | 25/07/16 | 3 | AWAY | | | |
| 26/07/16 | 28/08/16 | 5 | 893 | 12/09/16 | 100.00 | | | |
| George White | Tarrik Morssi | 29/02/16 | 27/03/16 | 4 | 690 | 10/04/16 | 80.00 | |
| | | 28/03/16 | 24/04/16 | 4 | 700 | 08/05/16 | 80.00 | |
| | | 25/04/16 | 29/05/16 | 5 | 772 | 12/06/16 | 100.00 | |
| | Frank Dykshoom | 30/05/16 | 26/06/16 | 4 | 860 | 25/07/16 | 80.00 | |
| | | 27/06/16 | 31/07/16 | 5 | 876 | 11/08/16 | 100.00 | |
| | | 01/08/16 | 28/08/16 | 4 | 892 | 12/09/16 | 80.00 | |
| TOTAL | | | | | | | 1530.00 | |

Delinquent Members

I continue to provide Ralph with an updated overdue levies report just before each meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

In this report I have highlighted those that are more than one year overdue....

At the time of writing there are no members with invoices more than 2 years overdue!

Work claims to be approved on 1 October

At the General Meeting on 3 October 2015 the following resolution was passed:

Community Hours for Office Bearers

Propose that that we change By-law 10A.ii.8.

From: *All work done for the co-op by the secretary, treasurer and co-ordinators be reimbursed community hours upon the satisfactory completion and handover of their role, subject to the approval of a community meeting, up to a maximum of one year's annual levy per role per member per year. (8/01/06)*

To: *All work done for the co-op by the secretary, treasurer and co-ordinators be reimbursed quarterly as community hours, subject to the satisfactory performance of their role and approval at a community meeting, up to a maximum of one year's annual and work levies per share per year.*

The minutes also record the following decision regarding coordinator work claim entitlements:

Co-ordinator Work Claims:

Treasurer: Claims Annual Levy and Work Levy.

Secretary: Claims Annual Levy.
Newsletter Co-ordinator: Claims Annual Levy.
Website Co-Ordinator: Claims Annual Levy.
Roads Co-ordinator: Claims Work Levy.

It was not clear from discussion at the meeting, or from the minutes, whether this was intended to apply the previous financial year, the current financial year, the previous 12 months or the following 12 months. I suggest that this be clarified by this meeting that the work claim entitlements for office bearer and coordinator work claims be calculated and applied to the year from 1 October to 30 September (rather than the July to June financial year).

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

| Share Name | # of shares | Annual Max \$ WL and AL | Claimed/Paid This Year \$ | Available to claim \$ | This Claim \$ |
|----------------|-------------|-------------------------|---------------------------|-----------------------|---------------|
| Kevin Harper | 1 | 680 | 0 | 680 | 90 |
| Peter & Julica | 2 | 1360 | 0 | 1360 | 500 |
| Ralph Erthel | 1 | 680 | 0 | 680 | 545 |
| John Tennock | 1 | 680 | 0 | 680 | 170 |
| Bronwun Little | 1 | 680 | 0 | 680 | 30 |

N.B. Please note that work claimed represents cash income forgone, the cost of which needs to be accounted for in budgets where applicable. Even at only \$10 per hour it's not 'free' work.

Accounting Software System Customisation

The 6 August meeting approved my request to purchase FileMaker Accounting Link software so that I can develop extensions to bridge some of the gaps between standard MYOB accounting software and the processes that are unique to Goolawah. This is now progressing as a background task as time permits.

Budget – on last page

I move that this report and budget be adopted by the meeting.

John Tennock
Treasurer
25 September 2016

Budget

Goolawah Budget Status 25/09/2016

Opening Cash at Bank as at 25/09/2016

| | |
|-----------------------|-------------------|
| NAB Cheque Account | 6,735.06 |
| BA Cheque Account | 9,902.10 |
| BA Investment Account | 59,053.14 |
| BA DA Road Fund | 138,040.08 |
| TOTAL | 213,730.38 |

Anticipated short term expenses

| | |
|--------------|-------------|
| TOTAL | 0.00 |
|--------------|-------------|

| Approved budget reserves | Budget Date | Budget | Income | Spent to Date | Available | Committed |
|---|-------------|--------|-----------|-------------------|------------------|-----------|
| Fire Management APZ maintenance (Annual) | 01/07/2016 | 4000 | | 0.00 | 4,000.00 | |
| Overall Camp Kitchen Upgrade | 06/04/2014 | 35000 | 500 | 37699.01 | -2,199.01 | |
| Overall 'The Last Resort' Red Hill | 06/09/2014 | 24200 | 500 | 7775.5 | 16,924.50 | |
| DA Road Fund (regardless of previous budgeting) | 01/07/2014 | 50000 | 120677.06 | 9947.50 | 160,729.56 | |
| Tractor Maintenance (annual, non-cumulative) | 01/07/2016 | 5000 | | 402.00 | 4,598.00 | |
| Legal advice to progress DA | 16/01/2016 | 5000 | | 4512.20 | 487.80 | |
| TOTAL | | | | 198,460.25 | | |
| Unallocated operating funds | | | | | 15,270.13 | |