

Treasurers Report – General Meeting 01/10/2016

This report includes activity from 29/08/2016 to 25/09/2016

Bank accounts are reconciled up to 25/09/2016

Financial Position as at 25/09/2016 (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$6,735.06	
Bank Australia		
• Cheque Account	\$9,902.10	
• Investment Account	\$59,053.14	
• DA Road Fund	\$138,040.08	
Total funds	\$213,730.38	

Receipts (since 29/08/2016)

Source of Payment	August	This financial year
Total cash receipts (including bank interest)	\$12,012.61	\$50,875.09
This includes levies paid by approved work claims	\$0.00	\$590.00

On-line payments should be made by direct credit to:

Bank Australia BSB: 313-140 A/C: 12088171

Please change the 'favourites' in your on-line banking!

The only reason for retaining the NAB account is for those who can only pay by depositing cash or cheques at a branch.

Payments and Expense Reimbursements in September 2016

Date	Memo	Amount	Job No.
04/09/2016	Expense reimbursement Frank Dykshoorn	49.00	
07/09/2016	Clearing scrub along Illa Langi roadside	2640.00	
31/08/2016	BankOz Charges	8.00	
31/08/2016	NAB Bank Charges	22.70	
10/09/2016	Paul Martin Expense reimbursement approved CM 3/9/16	386.51	
17/09/2016	Paul Martin purchase of tractor tyres	402.00	Tractor Maint
19/09/2016	Peter O'Hara -reimburse for website expenses (Last year)	24.00	
20/09/2016	Bunnings refund overcharge camp ktchen materials	-920.00	CK Deck Roof
20/09/2016	Julica Jungehulsing reimburse postage	100.00	
20/09/2016	Peter O'Hara reimburse web hosting	24.00	
22/09/2016	Reimburse Roger Ball materials for Camp Kitchen Roof	30.41	CK Deck Roof
21/09/2016	Hastings Metalmart materials for Last Resort	93.50	Red Hill Fire

Member's Guests

Invoices for guest fees for August were sent on 12 September. My understanding is that all guests have now left Goolawah and no further guest billing is required. I think it is time to review this practice which has been pretty unsatisfactory. It seems to have generated a lot of disharmony, and a lot of work quite out of proportion to any benefit to the community. Perhaps we should start with a clearer definition of an objective, against which its effectiveness can be assessed.

The following is a summary of guest billings so far.

Guest	Member	From	To	Weeks	Inv#	Inv Date	Amount	Paid?
Jo Stafford	Sue Loudon	29/02/16	27/03/16	4	689	10/04/16	80.00	Y
		28/03/16	24/04/16	4	702	08/05/16	80.00	Y
		25/04/16	29/05/16	5	714	12/06/16	100.00	Y
		30/05/16	26/06/16	4	862	25/07/16	80.00	
		27/06/16	31/07/16	5	878	11/08/16	100.00	
		01/08/16	28/08/16	4	894	12/09/16	80.00	
Anadean Douglas	Luke Keenan	29/02/16	27/03/16	4	688	10/04/16	80.00	Y
		28/03/16	24/04/16	4	701	08/05/16	80.00	
		25/04/16	29/05/16	5	713	12/06/16	100.00	
		30/05/16	26/06/16	4	861	25/07/16	80.00	
		27/06/16	06/07/16	2.5	877	11/08/16	50.00	
		07/07/16	25/07/16	3	AWAY			
		26/07/16	28/08/16	5	893	12/09/16	100.00	
George White	Tarrik Morssi	29/02/16	27/03/16	4	690	10/04/16	80.00	
		28/03/16	24/04/16	4	700	08/05/16	80.00	
		25/04/16	29/05/16	5	772	12/06/16	100.00	
	Frank Dykshoorn	30/05/16	26/06/16	4	860	25/07/16	80.00	
		27/06/16	31/07/16	5	876	11/08/16	100.00	
		01/08/16	28/08/16	4	892	12/09/16	80.00	
							TOTAL	1530.00

Delinquent Members

I continue to provide Ralph with an updated overdue levies report just before each meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

In this report I have highlighted those that are more than one year overdue....

At the time of writing there are no members with invoices more than 2 years overdue!

Work claims to be approved on 1 October

At the General Meeting on 3 October 2015 the following resolution was passed:

Community Hours for Office Bearers

Propose that that we change By-law 10A.ii.8.

From: *All work done for the co-op by the secretary, treasurer and co-ordinators be reimbursed community hours upon the satisfactory completion and handover of their role, subject to the approval of a community meeting, up to a maximum of one year's annual levy per role per member per year.* (8/01/06)

To: *All work done for the co-op by the secretary, treasurer and co-ordinators be reimbursed quarterly as community hours, subject to the satisfactory performance of their role and approval at a community meeting, up to a maximum of one year's annual and work levies per share per year.*

The minutes also record the following decision regarding coordinator work claim entitlements:

Co-ordinator Work Claims:

Treasurer: Claims Annual Levy and Work Levy.

Secretary: Claims Annual Levy.

Newsletter Co-ordinator: Claims Annual Levy.

Website Co-ordinator: Claims Annual Levy.

Roads Co-ordinator: Claims Work Levy.

It was not clear from discussion at the meeting, or from the minutes, whether this was intended to apply the previous financial year, the current financial year, the previous 12 months or the following 12 months. I suggest that this be clarified by this meeting that the work claim entitlements for office bearer and coordinator work claims be calculated and applied to the year from 1 October to 30 September (rather than the July to June financial year).

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Kevin Harper	1	680	0	680	90
Peter & Julica	2	1360	0	1360	500
Ralph Erthel	1	680	0	680	545
John Tennock	1	680	0	680	170
Bronwun Little	1	680	0	680	30

N.B. Please note that work claimed represents cash income forgone, the cost of which needs to be accounted for in budgets where applicable. Even at only \$10 per hour it's not 'free' work.

Accounting Software System Customisation

The 6 August meeting approved my request to purchase FileMaker Accounting Link software so that I can develop extensions to bridge some of the gaps between standard MYOB accounting software and the processes that are unique to Goolawah. This is now progressing as a background task as time permits.

Budget – on last page

I move that this report and budget be adopted by the meeting.

John Tennock

Treasurer

25 September 2016

Budget

Goolawah Budget Status 25/09/2016

Opening Cash at Bank as at 25/09/2016

NAB Cheque Account	6,735.06
BA Cheque Account	9,902.10
BA Investment Account	59,053.14
BA DA Road Fund	138,040.08
TOTAL	213,730.38

Anticipated short term expenses

Approved budget reserves	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2016	4000		0.00	4,000.00	
Overall Camp Kitchen Upgrade	06/04/2014	35000	500	37699.01	-2,199.01	
Overall 'The Last Resort' Red Hill	06/09/2014	24200	500	7775.5	16,924.50	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000	120677.06	9947.50	160,729.56	
Tractor Maintenance (annual, non-cumulative)	01/07/2016	5000		402.00	4,598.00	
Legal advice to progress DA	16/01/2016	5000		4512.20	487.80	
				TOTAL	198,460.25	
				Unallocated operating funds	15,270.13	