

## Treasurers Report – General Meeting 01/04/2017

This report includes activity from 27/02/2017 to 26/03/2017

Bank accounts are reconciled up to 26/03/2017

**Financial Position as at 26/03/2017** (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$7,304.42	
<b>Bank Australia</b>		
• Cheque Account	\$28,928.46	
• Investment Account	\$36,715.53	
• DA Road Fund	\$162,063.27	
<b>Total funds</b>	<b>\$235,011.68</b>	

Receipts (since 27/02/2017)

Source of Payment	March	This financial year
Total cash receipts (including bank interest)	\$10,910.23	\$97,582.18
This includes levies paid by approved work claims	\$240.00	\$3,625.00

### Unidentified Deposits

I continue to receive occasional bank deposits with no identification as to who made the payment. I can't do anything with these. If you make a payment and don't receive a receipt by email within 24 hours or by Australia Post within 7 days, please contact me with precise details of the amount and date of the payment so that I can trace it and apply it to your account.

### Bank Charges

Discussion in progress with NAB about options to reduce disproportionate bank charges. Sounds promising but nothing finalised at time of writing.

### Road Levy 2017/18

We must decide whether the road levy should continue in 2017/18. If so, how much. It needs to be decided at this meeting so that it can be billed, along with the annual levy, on 1 July 2017.

### Payments and Expense Reimbursements in March 2017

Date	Memo	Amount	Job No.
28/02/2017	NAB Account Fee	20.00	
28/02/2017	BankOz Fee	8.00	
08/08/17	Share Refund Carmel Quinn	6455.00	
8/03/2017	Essential Fire Protection service fire extinguisher	110.00	
14/03/2017	Kempsey Shire Council Sec 138 Application Fee	223.00	
13/03/2017	Roger Ball materials for community toilet repairs	321.46	
25/03/2017	Julica Jungehulsing stamps and envelopes	58.00	
25/03/2017	Roger Ball reimburse community toilet seat	35.40	
26/03/2017	John Tennock mobile broadband	30.00	

### Payment Cycle

Unless specifically requested as 'URGENT', payments to suppliers, and reimbursements of members' expense claims, of less than \$1000.00 will be processed in a single weekly batch each Monday.

### Guest Billing

All guest/visitor billing now finalised awaiting further advice regarding guest to be billed under new policy. Final billing for Cindy/Charlie from 17/12/2016 to 19/02/2017 – 64 days @ \$10.00 per day = \$640.00

## **Delinquent Members**

I continue to provide Ralph with an updated overdue levies report just before each meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

### **At the time of writing (26/3/17) there are:**

17 members with a total of 51 invoices exceeding standard payment terms (usually 90 days) with a total value of \$12,126.68

Of these:

1 member invoices are 1 to 2 years overdue

0 member invoices are 2 years or more overdue

## **Work claims to be approved on 1 April.**

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

<b>Share Name</b>	<b># of shares</b>	<b>Annual Max \$ WL and AL</b>	<b>Claimed/Paid This Year \$</b>	<b>Available to claim \$</b>	<b>This Claim \$</b>
Denise Cobourn	1	680	210	470	70
Nityama Martin	2	1360	0	1360	410
Stu Pougher	2	1360	55	1305	90
Gemma and Todd	1	680	105	575	70
Anthony Griffith	1	680	150	530	180
Ralph Erthel (Seceetary)	1	680	340	340	170
John Tennock (Treasurer)	1	680	340	340	170
Isaac Ryan**	1	680	0	680	180

\*\* N.B. Clam from 2015/16

## **System Development**

At the August meeting I received approval of \$500 and duly purchased fmAccountingLink software as the first step in investigating practical approaches to customising our accounting systems to better support the accounting processes that have evolved at Goolawah over the years.

The MYOB accounting software currently in use does basic book-keeping for typical small businesses but integrating into Goolawah operations involves some complex and inefficient procedures. We're just not 'typical'.

fmAccountingLink software provides an interface between MYOB Accounting software and FileMaker Pro, which provides a platform for developing customised solutions. I have invested a lot of effort (in my own time) modelling different approaches using this combination and establishing the best way forward.

I am now prototyping a membership billing system in FileMakerPro that will streamline our treasurer operations while retaining the MYOB for managing our bank accounts and compatibility with our auditors.

Once this development is fully functional I will run it in parallel with the current system for a period (probably 12 months) before 'going live'. I am currently using the license from another project. Before going live we will need to purchase a one-off license for Goolawah, currently \$670.00.

## **Budget – on last page**

I move that this report and budget be adopted by the meeting.

John Tennock - Treasurer

26 March 2017

# Budget

## Goolawah Budget Status 26/03/2017

### Opening Cash at Bank as at 26/03/2017

NAB Cheque Account	7,304.42
BA Cheque Account	28,928.46
BA Investment Account	36,715.53
BA DA Road Fund	162,063.27
<b>TOTAL</b>	<b>235,011.68</b>

### Anticipated short term expenses

**TOTAL** 0.00

Approved budget reserves	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2016	4000.00	0.00	0.00	4,000.00	
Overall Camp Kitchen Upgrade	06/04/2014	41600.00	500.00	40205.17	1,894.83	
Overall 'The Last Resort' Red Hill	06/09/2014	24200.00	500.00	11267.32	13,432.68	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000.00	132379.72	10960.90	171,418.82	
Tractor Maintenance (annual, non-cumulative)	01/07/2016	5000.00	0.00	1490.40	3,509.60	
Legal advice to progress DA	16/01/2016	5000.00	0.00	4512.20	487.80	
Cemetery application fees	02/04/2016	500.00	0.00	0.00	500.00	
<b>TOTAL</b>				<b>TOTAL</b>	<b>209,163.13</b>	

**Unallocated operating funds 25,848.55**