

Treasurers Report – Community Meeting 01/07/2017

This report includes activity from 29/05/2017 to 26/06/2017

Bank accounts are reconciled up to 26/06/2017

Financial Position as at 26/06/2017 (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$13,136.65	
Bank Australia		
• Cheque Account	\$7,442.13	
• Investment Account	\$26,857.59	
• DA Road Fund	\$162,738.21	
Total funds	\$210,174.58	

Receipts (since 29/05/2017)

Source of Payment	June	This financial year
Total cash receipts (including bank interest)	\$4,413.94	\$112,721.56
This includes levies paid by approved work claims	\$60.00	\$6,730

Payments and Expense Reimbursements in June 2017

Date	Memo	Amount	Job No.
11/06/2017	Expense reimbursement - Larry Knight	167.00	Red Hill Fire
11/06/2017	Anne Wilson - Mid-Coast Fasteners purchase	59.25	Red Hill Fire
5/06/2017	Expense reimbursement - Fire Truck	145.87	
7/06/2017	NAB Service Fee	10.00	
30/05/2017	NAB Connect Fee	15.00	
31/05/2017	BA Monthly Account Fee	8.00	
7/06/2017	Reimburse Tennock Postage	20.00	
7/06/2017	Kempsey Shire Council Rates	1351.00	
8/06/2017	Tractor Fuel	130.77	
7/06/2017	Hastings Metalmart Purlins	223.00	Red Hill Fire
20/06/2017	T & S Mechanical Fire Truck Repairs	1565.00	Fire Striker
20/06/2017	McCartney Young Lawyers professional advice	693.00	
20/06/2017	Postage - The proposal	27.00	

Delinquent Members

I continue to provide Ralph with an updated overdue levies report just before each meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

At the time of writing (25/6/17) there are:

18 members with a total of 62 invoices exceeding standard payment terms (usually 90 days) with a total value of \$15,219.97

Of these:

6 member invoices are 1 to 2 years overdue

0 member invoices are 2 years or more overdue

However, this will change significantly on 30 June when another 12 invoices will become more than 1 year overdue if not paid meantime.

Work claims to be approved on 1 July.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Rose Mahar	1	680	0	680	165
Ralph Erthel (Secretary)	1	680	510	170	170
John Tennock (Treasurer)	1	680	510	170	170

Custom Software development

Progress continues steadily with developing a customised membership billing system for Goolawah using FileMaker Pro. This will automate processes that are unique to Goolawah and either not available, or not well implemented, in MYOB and therefore require laborious manual procedures. It will also include a combined Invoice/Statement/Receipt rather than the separate invoices, statements and receipts which are the only option with MYOB. MYOB will be retained for our generic cash-book, bank reconciliation and financial auditing requirements.

Through the initial prototyping phase I have been using the FileMaker Pro version 12 license purchased by another organisation for whom I have done some development projects. Before the Goolawah project goes live we will need to purchase our own FileMaker license.

As the project develops and becomes more complex the debugging and refinement process with FileMaker 12 becomes more time consuming, slowing the project down considerably.

I now seek approval to purchase, for Goolawah, a license to use **FileMaker Pro 16 Advanced** which provides more advanced development, diagnostic and debugging tools. We will need to purchase it some time and might as well benefit now from the advanced features to make the development process more efficient.

The price of a single-user license (all we need) is AUD \$791.00 (may vary slightly with exchange rate)

Budget – on last page

At this meeting we should set 2017/18 budgets for ongoing repairs and maintenance of vital assets:

- Internal Road maintenance
- External Roads maintenance
- Fire Management APZ maintenance (previously \$4000 p.a.)
- Tractor maintenance (previously \$5000 p.a.)
- Fire Striker maintenance
- Fire Trailer maintenance

I move that this report and budget be adopted by the meeting.

John Tennock - Treasurer
25 June 2017

Budget

Goolawah Budget Status 25/06/2017

Opening Cash at Bank as at 25/06/2017

NAB Cheque Account	13,136.65
BA Cheque Account	7,442.13
BA Investment Account	26,857.59
BA DA Road Fund	162,738.21
TOTAL	210,174.58

Anticipated short term expenses

TOTAL 0.00

	Budget Date	Budget	Income	Spent to Date	Available	Committed
Approved budget reserves						
Fire Management APZ maintenance (Annual)	01/07/2016	4000.00	0.00	81.00	3,919.00	
Overall 'The Last Resort' Red Hill	06/09/2014	24200.00	500.00	11716.57	12,983.43	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000.00	132379.72	10960.90	171,418.82	
Tractor Maintenance (annual, non-cumulative)	01/07/2016	5000.00	0.00	1490.40	3,509.60	
Legal advice to progress DA	16/01/2016	5000.00	0.00	4512.20	487.80	
Cemetery application fees	02/04/2016	500.00	0.00	0.00	500.00	
Road Work Internal	12/05/2017			25000.00		
Road Work Nevertire	12/05/2017			11000.00		
TOTAL					208,632.88	

Unallocated operating funds 1,541.70