

Treasurers Report – General Meeting 04/11/2017

This report includes activity from 02/10/2017 to 31/10/2017

Bank accounts are reconciled up to 31/10/2017

Financial Position as at 31/10/2017 (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$9,514.92	
Bank Australia		
• Cheque Account	\$21,601.35	
• Investment Account	\$27,043.86	
• DA Road Fund	\$193,914.37	
Total funds	\$252,074.50	

Receipts (since 02/10/2017)

Source of Payment	October	This financial year
Total cash receipts (including bank interest)	\$11,803.83	\$54,373.57
This includes levies paid by approved work claims	\$690.00	\$2,080.00

Payments and Expense Reimbursements in October 2017

Date	Memo	Amount	Job No.
8/10/2017	Printing invoice applied to levies	334.18	
9/10/2017	Wayne Ellis paint for Camp Kitchen	172.95	Camp Kitch Refu
6/10/2017	NAB Package Fee	10.00	
2/10/2017	Ralph van Hulst Reimburse Materials and Truck Rim	97.50	Camp Kitch Refu
9/10/2017	Reimburse Tennock materials to fix water pipe	34.41	
17/10/2017	NAB Connect Fee	5.00	
17/10/2017	Roger Ball - Ignition Switch for tractor	64.50	Tractor Maint
17/10/2017	Roger Ball - Hour meter for tractor	15.99	Tractor Maint
31/10/2017	BankOz Account Fee	8.00	

Delinquent Members

At the 7 October meeting it was decided that three members with accounts more than one year overdue should receive warning letters that these accounts would be referred to debt collectors if not paid up-to-date by 7 November.

Warning Letters – 1 year overdue		
Share Name	Date Sent	Response
Leah Skinner	8/10/2017	Via email correspondence I advised Leah that a payment plan of \$254.60 per fortnight was necessary catch up over next 12 months. Confidential email from Leah advised why they could not afford this. I suggested writing to directors or attending a meeting to discuss. Auto-payment of \$50.00 per fortnight continues.
Tarrik Morssi	8/10/2017	Via email correspondence I advised Tarrik that a payment plan of \$233.56 per fortnight was necessary catch up over next 12 months. This has been set up and two fortnightly payments have been received.
Ingrid Barrett	8/10/2017	No response from Ingrid Barrett so I contacted her by SMS on 15 October. She advised that she had not seen the email and asked that I re-send it. To avoid this uncertainty in future I will send the warning letters by registered post, person-to-person, confirmed delivery. No payment received and no further contact.

Debt collection status as at 31/10/2017						
Share Name	Total Referred	Date Referred	Paid to date	Still Overdue	Collection fees	Status
Grant Woolcock	2195.99	1/8/2017	3505.27	672.44	1887.69	Payment made to Pro-Collect trust account. Not yet received by Goolawah See detailed reports.

It is important that the meeting provide me with clear direction about further action regarding seriously overdue accounts.

As usual I will provide Ralph with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

At the time of writing (31/10/17) there are:

22 members with a total of 64 invoices exceeding standard payment terms (usually 90 days) with a total value of \$15,097.34

Of these:

8 member invoices are 1 to 2 years overdue

0 member invoices are 2 years or more overdue

Work claims to be approved on 4 November.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Roger Ball	1	680	135	545	40

Share Transfers

I have received \$7,000 share capital contribution from Trinh Nguyen for purchase of Hutchinson's share. I will refund John and Zoe's share capital once the transfer is ratified by the meeting.

Budget – on last page

I move that this report and budget be adopted by the meeting.

John Tennock - Treasurer

01 November 2017

Budget

Goolawah Budget Status 31/10/2017

Opening Cash at Bank as at 31/10/2017

NAB Cheque Account	9,514.92
BA Cheque Account	21,601.35
BA Investment Account	27,043.86
BA DA Road Fund	193,914.37
TOTAL	252,074.50

Anticipated short term expenses

TOTAL 0.00

Approved budget reserves

	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2017	4000.00	0.00	0.00	4,000.00	
Overall Camp Kitchen Upgrade	06/04/2014	41600.00	500.00	40781.42	1,318.58	
Overall 'The Last Resort' Red Hill	06/09/2014	24200.00	500.00	11716.57	12,983.43	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000.00	159136.72	10960.90	198,175.82	
Tractor and Machinery Maintenance (annual)	01/07/2017	5000.00	0.00	137.29	4,862.71	
Legal advice to progress DA	16/01/2016	5000.00	0.00	4512.20	487.80	
Cemetery application fees	02/04/2016	500.00	0.00	0.00	500.00	
Road Maintenance (Internal and External)	12/05/2017	25000.00	0.00	0.00	25,000.00	
Camp Kitchen Solar Upgrade	01/07/2017	4000.00	0.00	1378.68	2,621.32	
TOTAL				1378.68	236,247.74	

Unallocated operating funds 15,826.76