

Treasurers Report – General Meeting 03/02/2018

This report includes activity from 1/1/2018 to 28/01/2018

Bank accounts are reconciled up to 28/01/2018

Financial Position as at 28/01/2018 (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$17,123.13	
Bank Australia		
• Cheque Account	\$20,357.61	
• Investment Account	\$27,118.49	
• DA Road Fund	\$203,063.08	
Total funds	\$267,662.31	

Receipts (since 01/01/2018)

Source of Payment	January	This financial year
Total cash receipts (including bank interest)	\$16,667.08	\$89,464.28
This includes levies paid by approved work claims	\$960.00	\$3,610.00

Payments and Expense Reimbursements in January 2018

Date	Memo	Amount	Job No.
3/01/2018	Ralph van Hulst - Materials CK Upgrade	300.41	Camp Kitch Refu
5/01/2018	NAB Montly Package Fee	10.00	
8/01/2018	Milne Alexander Insurance	2555.30	
8/01/2018	ProCollect Debt Collection	108.84	
23/01/2018	Tennock Reimburse Mobile Broadband	10.00	
23/01/2018	Reimburse Ralph van Hulst Tractor Diesel	109.35	
23/01/2018	Reimburse Ralph van Hulst Building Materials	28.95	Camp Kitch Refu
23/01/2018	Carmel Quinn Refund share capital	7000.00	

Delinquent Members

As usual I will provide Ralph with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

At the time of writing (28/01/18) there are:

15 members with a total of 48 invoices exceeding standard payment terms (usually 90 days) with a total value of \$9,690.02

Of these:

5 member invoices are 1 to 2 years overdue

0 member invoices are 2 years or more overdue

Debt Collection

The following members have debts that have been referred to ProCollect. See separate detailed report. I will advise Ralph the day before the meeting if any further payments received.

Ingrid Barrett recent activity

18/01/2018 please call debtor to settle or arrangement
18/01/2018 Ph out - *Mobile Phone 1 0450 420 004 Mobile Phone Number - Answering Machine - Message left-
22/01/2018 Email to Client
23/01/2018 Email from client
24/01/2018 Ph out - *Mobile Phone 1 0450 420 004 Mobile Phone Number - Answering Machine - Message left-

Original Debt	1,778.17
Adjustments	0.00
Interest	26.41
Legals	865.92
Payments	0.00
Total Due	2,670.50

Please note that if ProCollect receive no response to their '7 Day Letter of Demand' they immediately initiate legal action and the resulting legal fees are irrevocable, regardless of whether payment is made directly to Goolawah or through ProCollect.

Work claims to be approved on 3 February

Please note that I limit my role to validating work claims to ensure members do not claim more than they are entitled to in any financial year. I am not in a position to judge whether the claim is reasonable, whether the work was approved, or whether it was done to an acceptable standard. That is up to the meeting to decide.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Denis and Denise Cobourn	1	680	100	580	60
Larry Knight	1	680	0	680	180
Stu Pougher 15 January	2	1360	70	1290	30
Stu Pougher 27 January	2	1360	100	1260	20

Budget – on last page

I move that this report and budget be adopted by the meeting.

John Tennock - Treasurer
28 January 2018

Budget

Goolawah Budget Status 28/01/2018

Opening Cash at Bank as at 28/01/2018

NAB Cheque Account	17,123.13
BA Cheque Account	20,357.61
BA Investment Account	27,118.49
BA DA Road Fund	203,063.08
TOTAL	267,662.31

Anticipated short term expenses and unrepresented cheques

TOTAL 0.00

Approved budget reserves

	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2017	4000.00	0.00	0.00	4,000.00	
Overall Camp Kitchen Upgrade	06/04/2014	41600.00	500.00	41831.02	268.98	
Overall 'The Last Resort' Red Hill	06/09/2014	24200.00	500.00	17114.83	7,585.17	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000.00	163405.79	10960.90	202,444.89	
Tractor and Machinery Maintenance (annual)	01/07/2017	5000.00	0.00	137.29	4,862.71	
Legal advice to progress DA	16/01/2016	5000.00	0.00	4512.20	487.80	
Cemetery application fees	02/04/2016	500.00	0.00	0.00	500.00	
Road Maintenance (Internal and External)	12/05/2017	25000.00	0.00	0.00	25,000.00	
Camp Kitchen Solar Upgrade	01/07/2017	4000.00	0.00	2804.44	1,195.56	
TOTAL				2804.44	234,068.95	

Unallocated operating funds 33,593.36