

Treasurers Report – General Meeting 03/03/2018

This report includes activity from 29/1/2018 to 25/02/2018

Bank accounts are reconciled up to 25/02/2018

Financial Position as at 25/02/2018 (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$20,178.00	
Bank Australia		
• Cheque Account	\$23,928.54	
• Investment Account	\$27,156.49	
• DA Road Fund	\$203,347.64	
Total funds	\$274,610.67	

Receipts (since 29/01/2018)

Source of Payment	February	This financial year
Total cash receipts (including bank interest)	\$8,386.50	\$97,850.78
This includes levies paid by approved work claims	\$290.00	\$3,900.00

Payments and Expense Reimbursements in February 2018

Date	Memo	Amount	Job No.
30/01/2018	NSW Dept of Crown Lands	290.40	
30/01/2018	Roger Ball Reimburse Oil	31.99	
30/01/2018	Roger Ball Reimburse plumbing supplies	11.20	Camp Kitch Refu
31/01/2018	BA Monthly Account Fee	8.00	
7/02/2018	NAB Monthly Package Fee	10.00	
7/02/2018	NAB Monthly Package Fee	10.00	
9/02/2018	NSW Local Land Services - Rates	183.81	
12/02/2018	Roger Ball - Reimburse materials	68.85	Camp Kitch Refu
14/02/2018	Kempsey Shire Council - Sect 38 - Illa Langi	231.00	
14/02/2018	Kempsey Shire Council - Fire Safety Certificate Camp Kitchen	97.00	
2/02/2018	NSW Fair Trading - Fee for 3 special resolutions	99.00	
20/02/2018	Essential Fire Protection - Inspection	110.00	
20/02/2018	T & S Mechanical Tractor Maintenance	291.00	Tractor Maint

Delinquent Members

As usual I will provide Ralph with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

At the time of writing (25/02/18) there are:

9 members with a total of 32 invoices exceeding standard payment terms (usually 90 days) with a total value of \$6,046.73

Of these:

4 member invoices are 1 to 2 years overdue (All Ingrid Barrett)

0 member invoices are 2 years or more overdue

Debt Collection

The following members have debts that have been referred to ProCollect. See separate detailed report. I will advise Ralph the day before the meeting if any further payments received.

Ingrid Barrett recent Pro-Collect activity

29/01/2018 Ph out - *Mobile Phone 1 0450 420 004 Mobile Phone Number - Voice Mail - Message left-
02/02/2018 Letter sent to debtor - Financial Statement Form (due 14 days)
19/02/2018 Ph out - *Mobile Phone 1 0450 420 004 Mobile Phone Number - Answering Machine - Message left-
19/02/2018 Inbound call - Debtor - posting Exam Notice tomorrow

Original Debt	1,778.17
Adjustments	0.00
Interest	26.41
Legals	865.92
Payments	0.00
Total Due	2,670.50

Ingrid requested a list of all payments she had made since joining Goolawah in 2001, with a view to selling her share. This was sent on 13 February.

Please note that if ProCollect receive no response to their initial '7 Day Letter of Demand' they immediately initiate legal action and the resulting legal fees are irrevocable, regardless of whether payment is made directly to Goolawah or through ProCollect.

Work claims to be approved on 3 March

Please note that I limit my role to validating work claims to ensure members do not claim more than they are entitled to in any financial year. I am not in a position to judge whether the claim is reasonable, whether the work was approved, or whether it was done to an acceptable standard. That is up to the meeting to decide.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Roger and Belinda Ball	1	680	100	580	5
Anne Wilson	2	1360	0	1360	320
Wayne Ellis and Bronwyn Little	1	680	140	540	60
Tarrik Morssi	2	1360	0	1360	100
Sattwa and Nityama	2	1360	470	890	230

Custom Billing System Development

Progressing well. Current focus on debugging and refinement. Aim is to commence running in parallel with current system on 1 July 2018 (barring unexpected delays), then running live from 1 July 2019.

Budget – on last page

I move that this report and budget be adopted by the meeting.

John Tennock - Treasurer
25 February 2018

Budget

Goolawah Budget Status 25/02/2018

Opening Cash at Bank as at 25/02/2018

NAB Cheque Account	20,178.00
BA Cheque Account	23,928.54
BA Investment Account	27,156.49
BA DA Road Fund	203,347.64
TOTAL	274,610.67

Anticipated short term expenses and unrepresented cheques

TOTAL 0.00

Approved budget reserves

	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2017	4000.00	0.00	0.00	4,000.00	
Overall Camp Kitchen Upgrade	06/04/2014	41600.00	500.00	41911.07	188.93	
Overall 'The Last Resort' Red Hill	06/09/2014	24200.00	500.00	17114.83	7,585.17	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000.00	174900.57	10960.90	213,939.67	
Tractor and Machinery Maintenance (annual)	01/07/2017	5000.00	0.00	428.29	4,571.71	
Legal advice to progress DA	16/01/2016	5000.00	0.00	4512.20	487.80	
Cemetery application fees	02/04/2016	500.00	0.00	0.00	500.00	
Road Maintenance (Internal and External)	12/05/2017	25000.00	0.00	0.00	25,000.00	
Camp Kitchen Solar Upgrade	01/07/2017	4000.00	0.00	2804.44	1,195.56	
Fire Action Plan	03/02/2018	20000.00	0.00	0.00	20,000.00	
TOTAL				TOTAL	245,192.68	

Unallocated operating funds 29,417.99