

## Treasurers Report – General Meeting 07/04/2018

This report includes activity from 26/02/2018 to 01/04/2018

Bank accounts are reconciled up to 01/04/2018

**Financial Position as at 01/04/2018** (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$20,408.00	
<b>Bank Australia</b>		
• Cheque Account	\$38,248.29	
• Investment Account	\$27,228.97	
• DA Road Fund	\$203,890.36	
<b>Total funds</b>	<b>\$289,775.62</b>	

Receipts (since 26/02/2018)

Source of Payment	March	This financial year
Total cash receipts (including bank interest)	\$4,541.21	\$102,391.91
This includes levies paid by approved work claims*	\$1100.00	\$5,000.00

\* Includes \$300 for slashing 6 sites, billed to members as \$50.00 per site.

### Payments and Expense Reimbursements in March 2018

Date	Memo	Amount	Job No.
28/02/2018	NAB Connect Fee	5.00	
28/02/2018	BankOz Account Fee	8.00	
6/03/2018	Timber Corner materials for Last Resort	100.00	
6/03/2018	James Galletly materials for Last Resort	150.00	
6/03/2018	Reimburse Tennock Postage and Envelopes	56.99	
12/03/2018	Ralph van Hulst Reimburse Camp Kitchen	249.18	Camp Kitch Refu
12/03/2018	Ralph van Hulst Reimburse Tractor Fuel	136.80	
7/03/2018	NAB Monthly Package Fee	10.00	
5/03/2018	Wayne Ellis Expense Reimbursement	205.36	Camp Kitch Refu
14/03/2018	NAB Connect Fee December 2017	5.00	
19/03/2018	Anne Wilson Reimburse Camp Kitchen Solar	450.98	CK Solar
19/03/2018	Anne Wilson Reimburse Last Resort Insulation	188.34	Red Hill Fire
19/03/2018	Anne Wilson Reimburse Last Resort materials	367.59	Red Hill Fire
27/03/2018	Australia Post PO Box Rental	308.00	
31/03/2018	BankOz Monthly Account Fee	8.00	
26/03/2018	Ralph van Hulst - Tractor Parts	77.00	Tractor Maint
26/03/2018	Anne Wilson Reimburse SP for Insulation	100.00	Red Hill Fire

### Delinquent Members

As usual I will provide Ralph with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

**At the time of writing (01/04/18) there are:**

7 members with a total of 28 invoices exceeding standard payment terms (usually 90 days) with a total value of \$5,284.33

Of these:

6 member invoices are 1 to 2 years overdue

0 member invoices are 2 years or more overdue

## Debt Collection

The following members have debts that have been referred to ProCollect. See separate detailed report. I will advise Ralph the day before the meeting if any further payments received.

Ingrid Barrett recent Pro-Collect activity

28/02/2018 Email from Client  
28/02/2018 Email to Client  
28/02/2018 Email from Client  
05/03/2018 Email from Client - place file on hold until advised  
05/03/2018 Email to Client  
08/03/2018 Ph out - \*Mobile Phone 1 0450 420 004 Mobile Phone Number - Answering Machine - Message left  
08/03/2018 File placed on hold as per Client instructions

Ingrid phoned me to request a current statement showing all amounts due because she had made arrangements (with Jelly) to have the account paid in full 'by the end of the week'). Statement sent Tuesday 27/3. No payment received at time of writing.

Please note that if ProCollect receive no response to their initial '7 Day Letter of Demand' they immediately initiate legal action and the resulting legal fees are irrevocable, regardless of whether payment is made directly to Goolawah or through ProCollect.

## Work claims to be approved on 7 April.

**Please note** that I limit my role to validating work claims to ensure members do not claim more than they are entitled to in any financial year. I am not in a position to judge whether the claim is reasonable, whether the work was approved, or whether it was done to an acceptable standard. That is up to the meeting to decide.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
James and Alicia*	1				50
Jame and Alicia	1	680	110	570	420
Trinh Nguyen and Alan Blake	1	680	155	525	25
Peter and Julica	2	1360	750	610	500
John Tennock (Treasurer)	1	680	510	170	170
Ralph Erthel	1	680	460	220	170

\* Site slashing for absent member. To be billed to site owner

## Custom Billing System Development

Progressing well with two main objectives:

- Simplify processing by automating or streamlining processes that are currently manual and time consuming (i.e. Work Claims, Expense Reimbursements and Overdue Charges)
- Simplify separate invoices, receipts, statements into a single "Invoice/Statement/Receipt" document that is as simple as possible while fully accounting for the unique realities of Goolawah's operations (i.e. Payments often don't match invoices and may be spread across several invoices with different due dates, payment terms and overdue charges. Some members pay in advance and have a credit balance to be applied to later invoices).

Current focus is on patiently debugging code and refining layouts. My aim is to commence running in parallel with current system on 1 July 2018 (barring unexpected delays), then running live from 1 July 2019.

**DA Road Levy**

As resolved at the General Meeting in October 2017 a decision needs to be made at this (April) meeting about the amount of the DA Road levy to be charged for the 2018/19 financial year commencing 1 July 2018. Currently \$500 per year billed at \$125 per quarter.

**Budget – on last page**

I move that this report and budget be adopted by the meeting.

John Tennock - Treasurer

01 April 2018

# Budget

## Goolawah Budget Status 01/04/2018

### Opening Cash at Bank as at 01/04/2018

NAB Cheque Account	20,408.00
BA Cheque Account	38,248.29
BA Investment Account	27,228.97
BA DA Road Fund	203,890.36
<b>TOTAL</b>	<b>289,775.62</b>

### Anticipated short term expenses and unrepresented cheques

**TOTAL** 0.00

### Approved budget reserves

	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2017	4000.00	0.00	0.00	4,000.00	
Overall Camp Kitchen Upgrade	06/04/2014	41600.00	500.00	42365.61	-265.61	
Overall 'The Last Resort' Red Hill	06/09/2014	24200.00	500.00	18051.36	6,648.64	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000.00	177004.13	10960.90	216,043.23	
Tractor and Machinery Maintenance (annual)	01/07/2017	5000.00	0.00	505.29	4,494.71	
Legal advice to progress DA	16/01/2016	5000.00	0.00	4512.20	487.80	
Cemetery application fees	02/04/2016	500.00	0.00	0.00	500.00	
Road Maintenance (Internal and External)	12/05/2017	25000.00	0.00	0.00	25,000.00	
Camp Kitchen Solar Upgrade	01/07/2017	4000.00	0.00	3255.42	744.58	
Fire Action Plan	03/02/2018	20000.00	0.00	0.00	20,000.00	
<b>TOTAL</b>				<b>TOTAL</b>	<b>245,828.17</b>	

**Unallocated operating funds 43,947.45**