

Treasurers Report – General Meeting 09/06/2018

This report includes activity from 30/04/2018 to 03/06/2018

Bank accounts are reconciled up to 03/06/2018

Financial Position as at 03/06/2018 (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$12,542.00	
Bank Australia		
• Cheque Account	\$47,055.32	
• Investment Account	\$27,304.11	
• DA Road Fund	\$219,484.19	
Total funds	\$306,385.62	

Receipts (since 30/04/2018)

Source of Payment	May	This financial year
Total cash receipts (including bank interest)	\$14,274.09	\$146,339.65
This includes levies paid by approved work claims*	\$240.00	\$6,365.00

Payments and Expense Reimbursements in May2018

Date	Memo	Amount	Job No.
30/04/2018	Reimburse Anne Wilson Mid-Coast Fasteners	26.75	Last Resort
10/05/2018	Kempsey Shire Council Section 138 Application (Roadworks)	231.00	
30/04/2018	BankOz Account Fee	8.00	
11/05/2018	NAB Package Fee	10.00	
22/05/2018	NAB Connect Fee	5.00	
30/05/2018	BankOz Account Fee	8.00	
14/05/2018	Roger Ball Reimburse Tractor Fuel	159.89	
29/05/2018	GME Constructions Road Work	18587.80	Road Work

Delinquent Members

As usual I will provide Ralph with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

At the time of writing (29/04/18) there are:

11 members with a total of 21 invoices exceeding standard payment terms (usually 90 days) with a total value of \$4,499.21

Of these:

1 member invoices is 1 to 2 years overdue

0 member invoices are 2 years or more overdue

Note that Grant Woolcock is again seriously overdue and a candidate for debt collection. Last payment received on 15 November via Pro-collect.

Woolcock, Grant	00001061	1/04/2017 *	\$10.89
Woolcock, Grant	00001151	30/06/2017 *	\$250.00
Woolcock, Grant	00000851	1/07/2017 *	\$180.00
Woolcock, Grant	00001245	1/07/2017 *	\$250.00
Woolcock, Grant	00001424	20/09/2017 *	\$297.00
Woolcock, Grant	00001421	30/12/2017 *	\$250.00
Woolcock, Grant	00001544	22/01/2018 *	\$50.00
Woolcock, Grant	00001535	1/04/2018 *	\$250.00

Debt Collection

There are currently are no outstanding debts under collection with ProCollect.

Work claims to be approved on 9 June.

Please note that I limit my role to validating work claims to ensure members do not claim more than they are entitled to in any financial year. I am not in a position to judge whether the claim is reasonable, whether the work was approved, or whether it was done to an acceptable standard. That is up to the meeting to decide.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
John Tennock (Treasurer)	1	680	510	170	170
Ralph Erthel (Secretary)	1	680	510	170	170
Bronwyn Little	1	680	200	480	50
Nityama Martin	2	1360	840	520	50
Anthony Griffith	1	680	0	680	360

Custom Billing System Development

I have now loaded all 64 outstanding invoices as at 3 June 2018, along with credit balances to be applied to future invoices, so the new system is now running in parallel with the existing MYOB system. This will allow testing, debugging and refinement to continue, with live data, for four full quarterly billing cycles over the 2018/19 financial year.

Budget – on last page

I move that this report and budget be adopted by the meeting.

John Tennock - Treasurer
3 June 2018

Budget

Goolawah Budget Status 03/06/2018

Opening Cash at Bank as at 03/06/2018

NAB Cheque Account	12,542.00
BA Cheque Account	47,055.32
BA Investment Account	27,304.11
BA DA Road Fund	219,484.19

TOTAL 306,385.62

Anticipated short term expenses and unrepresented cheques

TOTAL 0.00

Approved budget reserves

	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2017	4000.00	0.00	346.50	3,653.50	
Overall Camp Kitchen Upgrade	06/04/2014	41600.00	500.00	42365.61	-265.61	
Overall 'The Last Resort' Red Hill	06/09/2014	24200.00	500.00	18130.23	6,569.77	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000.00	177004.13	10960.90	216,043.23	
Tractor and Machinery Maintenance (annual)	01/07/2017	5000.00	0.00	1340.29	3,659.71	
Legal advice to progress DA	16/01/2016	5000.00	0.00	4512.20	487.80	
Cemetery application fees	02/04/2016	500.00	0.00	0.00	500.00	
Road Maintenance (Internal and External)	12/05/2017	25000.00	0.00	18587.80	6,412.20	
New Tractor and extensions	05/05/2018	30000.00	0.00	0.00	30,000.00	

TOTAL 281,724.58

Unallocated operating funds 24,661.04