

Treasurers Report – General Meeting 04/08/2018

This report includes activity from 01/07/2018 to 29/07/2018

Bank accounts are reconciled up to 29/07/2018

Financial Position as at 29/07/2018 (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$6,712.00	
Bank Australia		
• Cheque Account	\$32,567.41	
• Investment Account	\$27,341.13	
• DA Road Fund	\$219,781.84	
Total funds	\$286,402.38	

Receipts (since 01/07/2018)

Source of Payment	July	This financial year
Total cash receipts (including bank interest)	\$13,342.78	\$13,342.78
This includes levies paid by approved work claims*	\$410.00	\$410.00

Payments and Expense Reimbursements in July 2018

Date	Memo	Amount	Job No.
9/07/2018	Ralph van Hulst Expense reimbursement CK Lighting	238.40	CK Solar
12/07/2018	Milne Alexander Association Liability Insurance	1561.45	
12/07/2018	Milne Alexander Public Liability Insurance	3872.00	
19/07/2018	Daniel Rose Expenses Reimbursed	427.75	Red Hill Fire
6/07/2018	NAB Monthly Package Fee	10.00	
28/07/2018	The Disorient Express - Printing	57.48	
23/07/2018	Steel for shipping container roof.	728.29	
16/07/2018	John Tennock - Postage	33.40	
16/07/2018	Roger Ball Slasher gearbox oil	26.23	

Delinquent Members

As usual I will provide Ralph with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

At the time of writing (29/07/18) there are:

13 members with a total of 38 invoices exceeding standard payment terms (usually 90 days) with a total value of \$6,754.91

Of these:

4 member invoices are 1 to 2 years overdue (all Grant Woolcock)

0 member invoices are 2 years or more overdue

Letter emailed to Grant Woolcock on 11 July (also by registered post delivered on 23 July) warning that “Unless all overdue amounts are paid by 11 August your account details will be passed to our debt collection service for further action.” No payment received at the time of writing.

Quarterly statements will be sent in the coming week.

Debt Collection

There are currently no outstanding debts under collection with ProCollect.

Work claims to be approved on 4 August

No work claims awaiting approval.

Custom Billing System Development

Continuing to run in parallel with MYOB. Adding functionality to enter supplier payments, perform bank reconciliation and produce financial statements.

Budget – on last page

I move that this report and budget be adopted by the meeting.

John Tennock - Treasurer

29 July 2018

Budget

Goolawah Budget Status 29/07/2018

Opening Cash at Bank as at 29/07/2018

NAB Cheque Account	6,712.00
BA Cheque Account	32,567.41
BA Investment Account	27,341.13
BA DA Road Fund	219,781.84

TOTAL 286,402.38

Anticipated short term expenses and unpresented cheques

KSC Rates	7,850.60
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TOTAL 7,850.60

Approved budget reserves	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2018	4000.00	0.00	0.00	4,000.00	
Structure on Red Hill Evacuation / Fire Retreat Area	06/09/2014	4200	500.00	4700.00	0.00	
Revised Red Hill Evacuation / Fire Retreat Area	04/07/2015	20000		2982.00	17,018.00	
Overall 'The Last Resort' Red Hill	06/09/2014	24200.00	500.00	19039.46	5,660.54	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000.00	193622.66	10960.90	232,661.76	
Tractor and Machinery Maintenance (annual)	01/07/2018	5000.00	0.00	0.00	5,000.00	
Legal advice to progress DA	16/01/2016	5000.00	0.00	4512.20	487.80	
Cemetery application fees	02/04/2016	500.00	0.00	0.00	500.00	
Road Maintenance (Internal and External) – (Annual)	01/07/2018	25000.00	0.00	0.00	25,000.00	
Camp Kitchen Solar Upgrade	01/07/2017	4000.00	0.00	3493.82	506.18	
New Tractor and extensions	05/05/2018	30000.00	0.00	28621.28	1,378.72	
TOTAL				28621.28	289,114.40	

Unallocated operating funds -10,562.62