

Treasurers Report – General Meeting 07/07/2018

This report includes activity from 04/06/2018 to 30/06/2018

Bank accounts are reconciled up to 30/06/2018

Financial Position as at 30/06/2018 (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$3,792.00	\$10,000 Transferred to BA
Bank Australia		
• Cheque Account	\$29,453.75	\$10,000 Transferred from NAB
• Investment Account	\$27,304.11	*See note below
• DA Road Fund	\$219,484.19	*See note below
Total funds	\$280,034.05	
* These amounts do not include interest for June because 30 June was a Saturday. Interest will be generated on Monday 2/7/18 and appear in our accounts on Tuesday.		

Receipts (since 04/06/2018)

Source of Payment	June	This financial year
Total cash receipts (including bank interest)	\$13,379.71	\$160,062.72
This includes levies paid by approved work claims*	\$800.00	\$7,345.00

Payments and Expense Reimbursements in June 2018

Date	Memo	Amount	Job No.
10/06/2018	Expense Reimbursed Mark Doonan	72.00	Red Hill Fire
6/06/2018	NAB Connect Fee	5.00	
7/06/2018	NAB Monthly Package Fee	10.00	
4/06/2018	Roger Ball Kitchen Gas	47.80	
4/06/2018	Nityama Martin - Materials	60.95	Red Hill Fire
10/06/2018	Bundagen Cooperative - Tractor 1	10000.00	New Tractor
11/06/2018	Bundagen Cooperative - Tractor 2	10000.00	New Tractor
13/06/2018	Bundagen Cooperative - Tractor 3	3000.00	New Tractor
11/06/2018	ProCollect Fees	914.93	
12/06/2018	Anne Wilson - Materials	348.53	Red Hill Fire
18/06/2018	Hobbs Rural Services - Tractor Transport	484.00	New Tractor
18/06/2018	Anthony Griffiths - Slashing Sites	180.00	
22/06/2018	Hobbs Rural Services - Slashing	841.50	APZ
25/06/2018	The Disorient Express - Printing	297.50	
25/06/2018	Roger Ball Reimburse for Roofing Iron	380.00	
25/06/2018	Roger Ball Reimburse for Log Book	7.50	New Tractor
26/06/2018	NAB Connect Fee	5.00	
28/06/2018	Verge Mower	5129.78	New Tractor
28/06/2018	Julica Jungehulsing - Postage	80.00	
25/06/2018	John Tennock Mobile Broadband	30.00	

Delinquent Members

As usual I will provide Ralph with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

At the time of writing (01/07/18) there are:

13 members with a total of 31 invoices exceeding standard payment terms (usually 90 days) with a total value of \$6,143.27

Of these:

1 member invoices is 1 to 2 years overdue

0 member invoices are 2 years or more overdue

Note that Grant Woolcock is again seriously overdue and a candidate for debt collection. Last payment received on 15 November via Pro-collect.

Woolcock, Grant	00001061	1/04/2017 *	\$10.89
Woolcock, Grant	00001151	30/06/2017 *	\$250.00
Woolcock, Grant	00000851	1/07/2017 *	\$180.00
Woolcock, Grant	00001245	1/07/2017 *	\$250.00
Woolcock, Grant	00001424	20/09/2017 *	\$297.00
Woolcock, Grant	00001421	30/12/2017 *	\$250.00
Woolcock, Grant	00001544	22/01/2018 *	\$50.00
Woolcock, Grant	00001535	1/04/2018 *	\$250.00

I received a substantial payment from Justin and Leah, they are now fully up-to-date.

I received a phone call from John Brumpton asking me to send him a copy of invoices normally sent to Ingrid Barrett. He will pay them.

Debt Collection

There are currently are no outstanding debts under collection with ProCollect.

Work claims to be approved on 7 July.

Please note that I limit my role to validating work claims to ensure members do not claim more than they are entitled to in any financial year. I am not in a position to judge whether the claim is reasonable, whether the work was approved, or whether it was done to an acceptable standard. That is up to the meeting to decide.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Kevin Harper	1	680	0	680	80
Peter and Julica	2	1360	750	610	250

Custom Billing System Development

Now that the new billing system is operating in parallel with the old one it is already providing significant benefits. For example:

- The process of calculating overdue charges on late payments has, until now, required entering data from various sources into an excel spreadsheet which calculates the overdue charge for a payment that may be applied across several levies with different due dates and amounts due. It's quite time consuming. With the new system this calculation happens automatically.
- The overdue reports submitted to each meeting are not very informative, even if I provide two versions with different sort criteria. The new system provides for a single report providing more useful information presented in a more understandable format.
- Processing share transfers has previously been a clumsy manual process with plenty of potential for errors. The new system simplifies this process and ensures that our current membership accounts for exactly 78 shares and clearly identifies proposed, current and past membership accounts.

Budget – on last page

We need to set the 2018/19 budget for the following annual items which expired on 30/06/2018.

- Fire Management APZ Maintenance
- Tractor and Machinery Maintenance
- Road Maintenance (Internal and External)

I move that this report and budget be adopted by the meeting.

John Tennock - Treasurer

1 July 2018

Budget

Goolawah Budget Status 01/07/2018

Opening Cash at Bank as at 01/07/2018

NAB Cheque Account	3,792.00
BA Cheque Account	29,453.75
BA Investment Account	27,304.11
BA DA Road Fund	219,484.19

TOTAL 280,034.05

Anticipated short term expenses and unrepresented cheques

TOTAL 0.00

Approved budget reserves	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2017	4000.00	0.00	1188.00	2,812.00	
Overall Camp Kitchen Upgrade	06/04/2014	41600.00	500.00	42365.61	-265.61	
Overall 'The Last Resort' Red Hill	06/09/2014	24200.00	500.00	18611.71	6,088.29	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000.00	189073.47	10960.90	228,112.57	
Tractor and Machinery Maintenance (annual)	01/07/2017	5000.00	0.00	1340.29	3,659.71	
Legal advice to progress DA	16/01/2016	5000.00	0.00	4512.20	487.80	
Cemetery application fees	02/04/2016	500.00	0.00	0.00	500.00	
Road Maintenance (Internal and External)	12/05/2017	25000.00	0.00	18587.80	6,412.20	
New Tractor and extensions	05/05/2018	30000.00	0.00	28621.28	1,378.72	
TOTAL				263,849.66		
Unallocated operating funds					16,184.39	