

SHARE TRANSFER FORM



I/we, _____
[the transferor(s)] of _____ [transferor(s) address]
in consideration of the sum of \$ _____ paid to me/us by _____
_____ [the transferee(s)] of _____
_____ [transferee(s) address] do transfer to the transferee the share (s)
numbered _____ in the Goolawah Co-operative to hold on behalf of the transferee(s), the transferee's heirs, executors,
administrators and assigns, subject to the conditions on which I/we hold the same at the time of the execution of this transfer.
I/we, the transferee(s), agree to take the said share subject to the conditions on which the transferor(s) holds the share and
subject to the rules of Goolawah Co-operative as amended from time to time.

As witness our hands, the _____ day of _____ 20____.

Signed by _____ transferor(s) in the presence of [witness
name] _____ [witness signature] _____.

Signed by _____ transferee(s) in the presence [witness
name] _____ [witness signature] _____.

Notes for Completing Form

1. Transferor(s) is person(s) giving up the share. Transferee(s) is person(s) acquiring the share.
2. The consideration dollar amount is usually the par value of the share (\$7,000). However, internal transfers between family members are a private arrangement - therefore a nominal dollar amount can be entered as consideration in this case and there is no need to lodge this amount with the co-operative.
3. In the case of joint shareholders, both parties shall be named and shall sign the transfer form.
4. Attach the old Share Certificate to this form.
5. Transfer of shares is subject to consent of the board (Rule 19). If transferees are not existing members, then they are required to be ratified as members in order for the board to consent to the transfer.

For Office Use Only

1. Application to be ratified as a member received and processed simultaneously with share transfer ☐
2. Payment of share capital and other co-op entry costs confirmed by Treasurer ☐
3. Current share certificate handed in & attached to this form ☐ If not handed in, right to transfer confirmed ☐
4. Board consented to share transfer ☐ Share transfer recorded in meeting minutes ☐ Date consented to: _____
5. Details of share transfer and new shareholder(s) recorded in Co-op Register ☐
6. Share Certificate issued to new shareholder(s) ☐