

Treasurers Report – Meeting 19/01/2019

This report includes activity from 26/11/2018 to 30/12/2018

Bank accounts are reconciled up to 30/12/2018

Financial Position as at 30/12/2018 (Transactions after this date are not included.):

NAB	Amount	Notes
• Cheque Account	\$15,106.61	
Bank Australia		
• Cheque Account	\$12,084.65	
• Investment Account	\$22,520.13	
• DA Road Fund	\$221,306.16	
Cash/cheques on hand	\$400.00	Unexpended cash for Fire Striker #2
Total funds	\$271,417.55	

Receipts (since 26/11/2018)

Source of Payment	December	This financial year
Total cash receipts (including bank interest)	\$5184.52	\$64,867.51
This includes levies paid by approved work claims	\$330.00	\$2,000.00

Payments and Expense Reimbursements in December 2018

Date	Memo	Amount	Job No.
30/11/2018	NAB Connect Fee	5.00	
30/11/2018	BankOz Monthly Account Fee	8.00	
26/11/2018	New Fire Striker	3500.00	FS2
26/11/2018	New Fire Striker Fuel	100.00	
7/12/2018	NAB Fee	10.00	
3/12/2018	GEM Planning Projects Pty Ltd	2772.50	DA Road Project
10/12/2018	Hobbs Rural Services	742.50	APZ
10/12/2018	Anne Wilson Reimburse Last Resort	259.37	Red Hill Fire
10/12/2018	Roger Ball - Striker Water Tank	400.00	FS2
10/12/2018	Roger Ball - Striker Water Tank	256.10	APZ
10/12/2018	Roger Ball Camp Kitchen Blinds	225.00	
10/12/2018	Roger Ball - Striker Suction Hose	155.41	APZ
17/12/2018	Julica Jungehulsing reimburse postage	85.99	
17/12/2018	Roger Ball reimburse fire hose	627.95	APZ
17/12/2018	Ralph van Hulst reimburse fire pump	950.00	APZ
24/12/2018	The Disorient Express - Printing	334.96	

Delinquent Members

As usual I will provide Ralph with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

At the time of writing (30/12/18) there are:

9 members with a total of 17 invoices exceeding standard payment terms (usually 90 days) with a total value of \$3,194.97

Of these:

0 member invoices are 1 to 2 years overdue (Liable for debt collection)

0 member invoices are 2 years or more overdue (Liable for share forfeiture)

Debt Collection

There are currently no outstanding debts under collection with ProCollect.

Q3 2018/19 Invoices were sent on 1 January

Work claims to be approved on 19 January.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Wayne and Bronwyn	1	680	0	680	30
Ralph Erthel (Secretary)	1	680	125	555	170
James and Alicia	1	680	0	680	170
Kevin Harper	1	680	125	555	80
John Tennock (Treasurer)	1	680	170	510	170
Peter and Julica	2	1360	500	860	250

Custom Billing System Development

Only one member (Nick Reid) indicated willingness to help with testing by receiving his account information from BOTH the current and the new systems. I plan to go 'live' with the new system on 1 July so there are only two quarterly billing cycles before then - January and April. At least Nick has two accounts so that doubles the testing population to two!

Please let me know if you are willing to help with this. You won't actually have to do anything. Just 'be there'.

Budget – on last page

I move that this report and budget be adopted by the meeting.

John Tennock - Treasurer
30 December 2018

Budget

Goolawah Budget Status 30/12/2018

Opening Cash at Bank as at 30/12/2018

NAB Cheque Account	15,106.61
BA Cheque Account	12,084.65
BA Investment Account	22,520.13
BA DA Road Fund	221,306.16
Cash/cheques On Hand (From Fire Striker #2 purchase)	400.00
TOTAL	271,417.55

Anticipated short term expenses, un-presented cheques and payments not yet co-signed.

TOTAL 0.00

Approved budget reserves

	Budget Date	Budget	Income	Spent to Date	Available	Committed
Fire Management APZ maintenance (Annual)	01/07/2018	4000.00	0.00	4122.95	-122.95	
Overall 'The Last Resort' Red Hill	06/09/2014	24200.00	500.00	19685.37	5,014.63	
DA Road Fund (regardless of previous budgeting)	01/07/2014	50000.00	207055.37	17093.40	239,961.97	
Tractor and Machinery Maintenance (annual)	01/07/2018	5000.00	0.00	115.14	4,884.86	
Legal advice to progress DA	16/01/2016	5000.00	0.00	4666.20	333.80	
Cemetery application fees	02/04/2016	500.00	0.00	0.00	500.00	
Road Maintenance (Internal and External) – (Annual)	01/07/2018	35000.00	0.00	30000.00	5,000.00	
Camp Kitchen Solar Upgrade	01/07/2017	4000.00	0.00	3502.77	497.23	
New Tractor and extensions	05/05/2018	30000.00	0.00	29057.76	942.24	
Second Fire Striker Vehicle	06/10/2018	4000.00	0.00	4000.00	0.00	
Fire Action Plan	03/02/2018	0.00	0.00	0.00	0.00	
TOTAL				270,931.18		

Unallocated operating funds 486.37