



## GOOLAWAH CO-OPERATIVE PROXY FORM GENERAL MEETING 6 APRIL 2019

### Special Resolution for Removal of Auditor

Proposed: John Tennock Seconded: Peter O'Hara

FOR

AGAINST

ABSTAIN

**Resolution:** That Wrights CA Kempsey be removed as Co-op auditors (as provided in Rule 66).

**Rationale:** This was raised for discussion in the treasurer's report for the meeting and AGM on 6 October 2018. Please refer to that for more background.

### Briefly:

- As a 'small cooperative' we have no statutory requirement to have our accounts audited.
- As a non-distributing (non-profit) cooperative we are exempt from income tax assessment.
- With annual turnover below \$150,000 we are exempt from GST obligations and BAS reporting.
- The only reason for having our accounts audited is to give members confidence in the integrity of our bookkeeping and reporting procedures. The standard report produced by our current auditors does not serve this purpose well and I do not believe that the annual cost of around \$1900.00 represents value for money for the cooperative.
- A local (Smithtown) bookkeeper, Annette Ward, has expressed interest in performing the role of external oversight on a quarterly basis at much less cost (about \$800 per year). Some members met Annette at our art exhibition in Gladstone last year.

I, .....

of .....

Appoint .....

of .....

Or in that person's absence. ....

of .....

Or (in that person's absence) the chairperson of the meeting, or a person nominated by the chairperson, as my proxy to vote for me on my behalf at the Goolawah Co-operative Ltd GM held on 6th April 2019 and any adjournment of any such meeting. I direct my proxy to vote in respect to each resolution to be considered as indicated with a circle below and to vote or abstain in any procedural resolution as my proxy thinks fit .

If no direction is given above, I authorise my proxy to vote or abstain as my proxy thinks fit to vote in respect of each resolution (including any procedural resolution) to be considered by the meeting and any adjournment of the meeting.

Date: ..... / ..... / 2019

Name: (please print). ....

Signature: .....

Proxy lodged at GM signature: .....