

Treasurers Report – Meeting 06/06/2019

This report includes activity from 27/05/2019 to 30/06/2019

Bank accounts are reconciled up to 30/06/2019

Financial Position as at 30/06/2019 (Transactions after this date are not included.)

Current Bank Account Balances	
NAB Cheque Account	11,432.08
BA Cheque Account	26,764.49
BA Investment Account	12,654.87
BA DA Road Fund	248,261.13
Cash/Cheques On Hand	0.00
Total Cash at Bank	299,112.57

29/06/2019	Income/Expenditure (Cash) Summary			Page: 1 of 1
From: 27/05/2019 to: 30/06/2019				
Category	Bank	Expense Claims	Work Claims	TOTAL
Income				
Membership Levies	(1513.58)		(132.58)	(1646.14)
Road Levies	(1836.88)	(62.58)	(187.42)	(2086.88)
Work Levies	(1163.76)	(5.42)	(320.00)	(1489.18)
Interest on deposits	(365.12)			(365.12)
Prepayments (unallocated Income)			(70.00)	(70.00)
Total - Income	(4879.32)	(68.00)	(710.00)	(5657.32)
Expenditure				
Admin (Internal)			435.00	435.00
Bank Charges	38.00			38.00
Clearing Vegetation (Fire Hazard			195.00	195.00
Community Amenities	48.59			48.59
Community Projects			80.00	80.00
Equipment Hire	4150.00			4150.00
Fuel Gas & Lubricants	132.72			132.72
Postage		68.00		68.00
Professional Services	5610.00			5610.00
Repairs and Maintenance	115.00			115.00
Total - Expenditure	10094.31	68.00	710.00	10872.31
TOTAL (Surplus)/Deficit	5214.99			5214.99

Expense Detail Report

Including transactions from: 27/05/2019 to: 30/06/2019

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
27/05/2019	100945	Glen Chidgey Earthmoving & Contracting Pty Ltd Purchase Slashing along Frog Hollow	Fire Management APZ Maintenance	2200.00		
31/05/2019	100954	NAB Purchase NAB Account Fees		10.00		
31/05/2019	100955	NAB Purchase NAB Connect Fee		5.00		
31/05/2019	100956	Bank Australia Purchase BA Monthly Account Fee		8.00		
1/06/2019	100966	Mark Doonan and Lexie Gonzalez Purchase Equipment Hire Glen Chidgey	Ironstone Dam Refurb	1950.00		
2/06/2019	100946	Anthony Griffiths Admin Internal				180.00
2/06/2019	100947	Kevin Harper Slashing, Mowing, Fire Hazard reduction				60.00
2/06/2019	100948	Nityama Martin and Sattwa Home Community Projects				80.00
2/06/2019	100949	Ralph van Hulst Slashing, Mowing, Fire Hazard reduction				135.00
2/06/2019	100950	Rose Mahar Admin Internal				185.00
2/06/2019	100951	Trinh Nguyen and Alan Blake Admin Internal				70.00
18/06/2019	100973	Kevin Hall Civil Engineering Designs Purchase Professional Fees	DA Road Fund	5610.00		
18/06/2019	100974	Essential Safety Protection Purchase Inspect Fire Safety Assets		110.00		
24/06/2019	100972	Trinh Nguyen and Alan Blake Purchase CK Supplies		48.59		
28/06/2019	101055	Ralph van Hulst Purchase Diesel Fuel		132.72		
28/06/2019	101055	Ralph van Hulst Purchase Repairs & Maintenance		5.00		
28/06/2019	101056	NAB Purchase NAB Connect Fee		5.00		
28/06/2019	101057	Anthony Griffiths Postage Newsletter			68.00	
29/06/2019	101060	NAB Purchase NAB Account Keeping Fee		10.00		
TOTAL Expenditure				10094.31	68.00	710.00

Inactive Members

I will provide directors with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings.

Overdues summary as at the time of writing (30/06/2019):

Days Overdue	1 – 90	91 – 180	181 – 270	>270	TOTAL
Overdue Levies Count	6	0	6	9	21
Overdue Levies Value	1000.00	0.00	1000.00	914.16	2914.16

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Wayne Ellis	1	680	60	620	20
Ralph Erthel (Secretary)	1	680	465	215	170
Trinh Nguyen	1	680	100	580	110
Peter OHara	2	1360	750	610	500
John Tennock (Treasurer)	1	680	510	170	170

Budget Report

29/06/2019	Goolawah Co-operative Ltd Budget Report Includes transactions for Annual projects from 1/07/2018				Page: 1 of 1
Budget Date	Job ID - Description (Type)	Budget	Income	Expense	Unspent
1/07/2019	ANDO - Non-discretionary Overheads (Annual)	(5000.00)			(5000.00)
1/07/2018	APZ - Fire Management APZ Maintenance (Annual)	(5000.00)		4931.24	(68.76)
2/04/2016	CAF - Cemetery Application Fees (Project)	(500.00)			(500.00)
1/07/2014	DA ROAD - DA Road Fund (Project)	(50333.80)	(227546.22)	23970.60	(253909.42)
6/10/2018	FS2 - Fire Striker #2 (Project)	(6386.61)	(115.28)	6601.77	
1/04/2019	IRONDAM - Ironstone Dam Refurb (Project)	(4950.00)		4950.00	
6/09/2014	LR - Last Resort (Project)	(24200.00)	(500.00)	23073.18	(1626.82)
1/07/2018	RM - Road Maintenance (Internal and External (Annual)	(35000.00)		30000.00	(5000.00)
1/07/2018	TM - Tractor and Machinery Maintenance (Annual)	(5000.00)		530.09	(4469.91)
		(136370.31)	(228161.48)	93956.86	(270674.91)

Annual budgets for the 2019/20 financial year.

Annual budgets for 2018/19 have now expired and need to be reset for 2019/20.

Annual Budget	2018/19		2019/20
	Budget	Actual	Budget
Fire Management APZ maintenance	5000	4931.24	
Tractor and Machinery Maintenance	5000	530.09	
Road Maintenance (Internal and External)	35000	30000	

Goolawah Membership Billing System development

From 1 July the new billing system will be operating 'live' including:

- Levy invoices for Q1 2019/20 will be sent from the new system on 1 July.
- Most of the information in the treasurer's report will be provided by the new system.
- The system will provide complete set of audit data to be sent to our auditor for external review each month.

The MYOB system will now be retired.

I move that this report, budget and work claims be adopted by the meeting.

John Tennock - Treasurer
30 June 2019