

Treasurers Report – Meeting 07/09/2019

This report includes activity from 29/07/2019 to 01/09/2019

Bank accounts are reconciled up to 01/09/2019

Financial Position as at 01/09/2019 (Transactions after this date are not included.)

Current Bank Account Balances	
NAB Cheque Account	4,914.53
BA Cheque Account	43,909.02
BA Investment Account	12,682.55
BA DA Road Fund	248,804.20
Cash/Cheques On Hand	0.00
Total Cash at Bank	310,310.30

Appended Reports

Income/Expense Cash Summary, Expense Detail and Jobs Budget Summary reports appended at the end of this report. This makes them more readable than copy/pasting them into this report.

NAB Account Signatories

In progress. Awaiting copy of minutes signed by Ralph and Craig

The Cash Economy

There are undoubtedly strong personal reasons why individuals may prefer to operate in the cash economy. Clearly none of these are in the interests of the government.

There has been news recently about further tightening limits of cash payments. Just Google 'cash payment limit' if you want to know more about this.

I don't think these limits are applicable to Goolawah at present but there is clearly a trend which may eventually lead to the cooperative being legally obliged to report cash payments over a certain value.

Obviously, once cash is banked it ceases to be invisible so members who prefer to pay cash should be mindful that this is an emerging possibility.

It would be wise for our membership guides to encourage prospective new members to pay their share capital contribution and joining fee, currently about \$15,000, into our main operating account with Bank Australia and, if anyone wants to pay cash, advise them of renewed government scrutiny of large cash transactions.

Members paying by cash should be aware that, if Goolawah was asked by the ATO, Police, or Centrelink to identify who has made a significant cash payment, we would have to comply with this request.

Inactive Members

I will provide directors with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings. Please note that this report now shows the date of the last payment received. This information helps differentiate between members who may have fallen behind and are now making an effort to catch up, and those who have stopped paying altogether.

Overdues summary as at the time of writing (01/09/2019):

Days Overdue	1 – 90	91 – 180	181 – 270	>270	TOTAL
Overdue Levies Count	12	4	3	0	19
Overdue Levies Value	1850.64	750.00	387.82	0.00	2988.46

Work claims to be approved on 07 September.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Ralph Van Hulst	1	680	50	680	20
James Galletly	1	680	0	680	170
Larry Knight	1	680	20	660	30
Stu Pougher	2	1360	70	1290	50
Trinh Nguyen	1	680	180	500	60

Budget Report

The Jobs/Budget report is appended at the end of this report.

External Oversight of our Accounts

The account review process with Peggy Hughes is working as planned.

Software Development

The new Goolawah Membership Billing System is built on Filemaker Pro, a platform that has been evolving for a long time. It was originally a DOS application, but was then developed primarily for the Apple Macintosh and released in April 1985. Since 1992 it has been available for Microsoft Windows and can be used in a cross-platform environment.

FileMaker is moving forward and is now being re-branded as “Claris” as outlined below.

Since its inception, the core of FileMaker has been built around our unwavering commitment to enabling change, rapidly solving problems, and workplace innovation. It is fitting, then, that our team at FileMaker is now turning that passion for radical, rapid change inwards - embarking on a new journey as Claris, with new partners and team members, new leadership, and a new vision for the future of our Workplace Innovation Platform.

It is that new vision for our platform that I'd like to take a moment to lay out here. Before I do, however, I want to let our amazing community know that the FileMaker you know and love is only getting better. Every feature you use, every app you've built, every part of our platform will remain and improve. FileMaker would not be the industry leader it's grown to be without you, and our future as Claris is designed to make our platform both more powerful and more accessible.

Our community and the benefits of that community will grow - and you are going to be an integral part of that growth. Now, let me tell you how we get there together.

More here for those interested <https://www.filemaker.com/blog/2019/the-future-of-the-claris-platform>

I move that this report, budget **and work claims** be adopted/approved by the meeting.

John Tennock - Treasurer
01 September 2019

From: 29/07/2019 to: 1/09/2019

Category	Bank	Expense Claims	Work Claims	TOTAL
Income				
Membership Levies	(3639.84)			(3639.84)
Road Levies	(3057.06)			(3057.06)
Work Levies	(2567.23)		(20.00)	(2587.23)
Interest on deposits	(259.43)			(259.43)
Miscellaneous Income	(14.45)			(14.45)
Overdue Charges	(262.53)			(262.53)
Prepayments (unallocated Income)	(125.75)		(140.00)	(265.75)
Site Slashing (Fire Hazard Reduction)	(100.00)			(100.00)
Total - Income	(10026.29)		(160.00)	(10186.29)
Expenditure				
Admin (Internal)			50.00	50.00
Bank Charges	18.00			18.00
Community Amenities			20.00	20.00
Community Projects			60.00	60.00
Fuel Gas & Lubricants	150.00			150.00
Postage	14.45			14.45
Professional Services	3208.60			3208.60
Project Parts & Components	1210.76			1210.76
Rates	8259.00			8259.00
Repairs and Maintenance	15.89			15.89
Road Maintenance			30.00	30.00
Total - Expenditure	12876.70		160.00	13036.70
Assets				
Levies Owing	10.00			10.00
Total - Assets	10.00			10.00

TOTAL (Surplus)/Deficit**2860.41****2860.41**

Expense Detail Report

Including transactions from: 29/07/2019 to: 1/09/2019

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
31/07/2019	101127	NAB Purchase NAB Account Fees		10.00		
31/07/2019	101222	Bank Australia Purchase BA Monthly Account Fee		8.00		
2/08/2019	101225	Peggy S Hughes Purchase Accounts External Review		100.00		
2/08/2019	101226	GEM PLanning Projects Purchase Professional Fees	DA Road Fund	1128.60		
2/08/2019	101227	Kevin Hall Civil Engineering Designs Purchase Professional Fees	DA Road Fund	1980.00		
2/08/2019	101228	Anne and John Tennock Purchase Registered Post - Overdues Notice		14.45		
4/08/2019	101130	Larry Knight Social Committeee				20.00
4/08/2019	101131	Trinh Nguyen and Alan Blake Camp Kitchen Clean				20.00
4/08/2019	101131	Trinh Nguyen and Alan Blake Last Resort Working Bee				20.00
4/08/2019	101131	Trinh Nguyen and Alan Blake Membership Committee				10.00
4/08/2019	101131	Trinh Nguyen and Alan Blake July Community Meting Minutes				20.00
4/08/2019	101132	Stuart Pougher Last Resort				30.00
4/08/2019	101132	Stuart Pougher Potholing				30.00
4/08/2019	101132	Stuart Pougher Last Resort				10.00
5/08/2019	101229	Roger and Belinda Ball Purchase Drip Torch	Fire Management APZ Maintenance	251.58		
5/08/2019	101230	Kempsey Shire Council Purchase Kempsey Shire Council Rates	Rates	8109.00		
5/08/2019	101231	NSW Dept. of Industry Purchase Lands - Enclosure Permit	Rates	150.00		
12/08/2019	101234	Ralph van Hulst Purchase Diesel Fuel		150.00		
12/08/2019	101234	Ralph van Hulst Purchase Wiper Blade	Tractor and Machinery Maintenance	15.89		
12/08/2019	101235	Roger and Belinda Ball Purchase Project Parts & Components	Fire Management APZ Maintenance	566.07		
12/08/2019	101236	Roger and Belinda Ball Purchase Project Parts & Components	Fire Management APZ Maintenance	225.32		
19/08/2019	101250	Roger and Belinda Ball Purchase Project Parts & Components	Fire Management APZ Maintenance	167.79		

Expense Detail Report

Including transactions from: 29/07/2019 to: 1/09/2019

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
30/08/2019	101254	NAB Refund NAB Account Fee		10.00		
			TOTAL Expenditure	12886.70		160.00

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2019

Budget Date	Job ID - Description (Type)	Budget	Income	Expense	Unspent
1/07/2018	APZ - Fire Management APZ Maintenance (Annual)	(5000.00)		1210.76	(3789.24)
2/04/2016	CAF - Cemetery Application Fees (Project)	(500.00)			(500.00)
1/07/2019	CKM - Camp Kitchen Maintenance (Annual)	0.00			
1/07/2014	DA ROAD - DA Road Fund (Project)	(50333.80)	(234222.72)	27079.20	(257477.32)
6/10/2018	FS2 - Fire Striker #2 (Project)	(6386.51)	(115.26)	6501.77	
1/07/2019	INS - Insurance (Annual)	(5607.30)		5607.30	
1/07/2019	LCM - Land Care Maintenance (Annual)	0.00			
6/09/2014	LR - Last Resort (Project)	(24200.00)	(500.00)	23193.18	(1506.82)
1/7/2019	RATES - Rates (Annual)	(8000.00)		8259.00	259.00
1/07/2018	RM - Road Maintenance (Internal and External (Annual)	(35000.00)		20.00	(34980.00)
1/07/2018	TM - Tractor and Machinery Maintenance (Annual)	(5000.00)		15.89	(4984.11)
		(140027.61)	(234837.98)	71887.10	(302978.49)

Current Bank Total: 310310.3
Less - Remaining Budget Commitments: -302978.49
Unallocated Funds: 7331.81