

Treasurers Report – Meeting 07/12/2019

This report includes activity from 28/10/2019 to 01/12/2019

Bank accounts are reconciled up to 01/12/2019

Financial Position as at 01/12/2019 (Transactions after this date are not included).

Current Bank Balances	
Current Bank Account Balances	
NAB Cheque Account	-5.47
BA Cheque Account	36,344.26
BA Investment Account	29,713.68
BA DA Road Fund	252,414.78
Cash/Cheques On Hand	0.00
Total Cash at Bank	318,467.25

Funds Transfers

- As payments are received into the NAB account they are transferred immediately to the BA Cheque account (our main operating account). Note that \$10.00 NAB bank charges have now overdrawn the NAB account by \$5.47. I will transfer \$25.47 from BankOz on Monday to correct this and will, in future, maintain a balance of \$20.00 in this account to ensure bank charges are always covered.
- To maximise interest income, surplus funds were transferred from the BA Cheque account as follows: \$3,000.00 to BA DA Road Fund to reflect current budget; \$17,000.00 to BA Investment.

Appended Reports

Income/Expense Cash Summary, Expense Detail and Jobs Budget Summary reports appended at the end of this report. Note that the payment batch to be processed on Monday includes \$7298.50 to Regional Geotech Solutions which will be included in next month's reports and applied to the DA Road Fund budget.

Overdues summary as at the time of writing (01/12/2019):

Overdue reminders sent on 30/11/2019.

There are currently 12 members appearing on the overdues report with a total amount overdue of \$3076.21.

Unidentified Deposits

I continue to receive occasional unidentified deposits. It is quite likely that this will cause the respective members' accounts to become overdue, in which case the monthly overdue reminder should prompt them to claim their deposit by advising the precise date, amount and bank account into which the payment was made.

Inactive Members

I will provide directors with an updated overdue levies report just before the next meeting. Members listed on this report are inactive and therefore ineligible to vote at meetings. Please note that this report now shows the date of the last payment received. This information helps differentiate between members who may have fallen behind and are now making an effort to catch up, and those who have stopped paying altogether.

Work claims to be approved on 7 December.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Larry Knight	1	805	70	735	20
Trinh Nguyen	1	805	330	475	40
John Tennock	1	805	375.25	433.75	201.25

Budget Report

The Jobs/Budget report is appended at the end of this report.

I move that this report, budget **and work claims** be adopted/approved by the meeting.

John Tennock - Treasurer
01 December 2019

From: 28/10/2019 to: 1/12/2019

Category	Bank	Expense Claims	Work Claims	TOTAL
Income				
Membership Levies	(2289.21)		(140.00)	(2429.21)
Road Levies	(1519.10)			(1519.10)
Work Levies	(814.39)	(24.00)	(100.00)	(938.39)
Interest on deposits	(204.51)			(204.51)
Overdue Charges	(82.52)			(82.52)
Prepayments (unallocated Income)	(340.01)	(1492.93)	(140.00)	(1972.94)
Total - Income	(5249.74)	(1516.93)	(380.00)	(7146.67)
Expenditure				
Admin (Internal)			170.00	170.00
Bank Charges	28.00			28.00
Community Amenities	20.00		40.00	60.00
Community Projects		200.00	170.00	370.00
Construction Materials	686.80	950.00		1636.80
Equipment Hire		85.00		85.00
Fuel Gas & Lubricants		121.04		121.04
Professional Services	1970.00			1970.00
Renovation of Coop Assets	1089.00			1089.00
Repairs and Maintenance		91.00		91.00
Tools & Minor Equipment		45.89		45.89
Website Expense		24.00		24.00
Total - Expenditure	3793.80	1516.93	380.00	5690.73
TOTAL (Surplus)/Deficit	(1455.94)			(1455.94)

Expense Detail Report

Including transactions from: 28/10/2019 to: 1/12/2019

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
30/10/2019	101440	Roger and Belinda Ball Purchase Chairs for Camp Kitchen		20.00		
30/10/2019	101441	Peggy S Hughes Purchase Accounts external review		100.00		
30/10/2019	101442	Bank Australia Purchase BankOz Account Fee		8.00		
31/10/2019	101439	NAB Purchase NAB Account Fee		10.00		
4/11/2019	101425	Peter O'Hara and Julica Jungehuelsing Newsletter Production				100.00
4/11/2019	101426	Nityama Martin and Sattwa Home Last Resort				120.00
4/11/2019	101427	Stuart Pougher Last Resort				50.00
4/11/2019	101428	Larry Knight Social Committee				20.00
4/11/2019	101429	Trinh Nguyen and Alan Blake Community Kitchen				40.00
4/11/2019	101429	Trinh Nguyen and Alan Blake Reviewing Community Meeting Minutes				40.00
4/11/2019	101429	Trinh Nguyen and Alan Blake Membership Committee				10.00
4/11/2019	101430	Wayne and Jenny Skinner Mobile Artist's Stage	Mobile Artist's Stage		200.00	
4/11/2019	101447	Kevin Hall Civil Engineering Designs Purchase Professional Fees	DA Road Fund	1870.00		
4/11/2019	101448	GME Constructions Purchase Road Gravel	Road Maintenance (Internal and	1089.00		
11/11/2019	101435	Peter O'Hara Domain Name Renewal			24.00	
12/11/2019	101449	Clint and Noemi Campisi Purchase Decking Timber	Mobile Artist's Stage	600.00		
15/11/2019	101454	Ralph van Hulst Key Safe	Tractor and Machinery Maintenance		19.90	
15/11/2019	101454	Ralph van Hulst Steel for slasher skid	Tractor and Machinery Maintenance		91.00	
15/11/2019	101454	Ralph van Hulst Diesel Fuel			89.34	
15/11/2019	101454	Ralph van Hulst Jumper Leads	Tractor and Machinery Maintenance		10.00	
15/11/2019	101454	Ralph van Hulst Fire Pump Fuel			31.70	
15/11/2019	101454	Ralph van Hulst Kubota Towball	Tractor and Machinery Maintenance		15.99	

Expense Detail Report

Including transactions from: 28/10/2019 to: 1/12/2019

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
22/11/2019	101467	Wayne and Jenny Skinner Bearers for Artist's Stage	Mobile Artist's Stage		620.00	
26/11/2019	101470	Luke and Ishbel Keenan Road Base for Last Resort sub-floor	Last Resort		330.00	
26/11/2019	101470	Luke and Ishbel Keenan Compactor Hire for Last Resort sub-floor.	Last Resort		85.00	
26/11/2019	101473	Roger and Belinda Ball Purchase Bolts for Mobile Artist's Stage	Mobile Artist's Stage	86.80		
29/11/2019	101475	NAB Purchase NAB Bank Charges		10.00		
TOTAL Expenditure				3793.80	1516.93	380.00

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2019

Budget Date	Job ID - Description (Type)	Budget	Income	Expense	Unspent
1/07/2018	APZ - Fire Management APZ Maintenance (Annual)	(5000.00)		1265.76	(3734.24)
2/04/2016	CAF - Cemetery Application Fees (Project)	(500.00)			(500.00)
1/07/2019	CKM - Camp Kitchen Maintenance (Annual)	0.00			
1/07/2014	DA ROAD - DA Road Fund (Project)	(50333.80)	(240604.12)	37176.90	(253761.02)
12/09/2019	Fence NB - Share of fencing repairs on northern boundary. (Project)	(7000.00)			(7000.00)
6/10/2018	FS2 - Fire Striker #2 (Project)	(6386.51)	(115.26)	6501.77	
1/07/2019	INS - Insurance (Annual)	(5607.30)		5607.30	
1/07/2019	LCM - Land Care Maintenance (Annual)	0.00			
6/09/2014	LR - Last Resort (Project)	(24200.00)	(500.00)	24181.48	(518.52)
2/11/2019	MAS - Mobile Artist's Stage (Project)	(3000.00)		1506.80	(1493.20)
1/7/2019	RATES - Rates (Annual)	(8000.00)		8259.00	259.00
1/07/2018	RM - Road Maintenance (Internal and External (Annual)	(28000.00)		1109.00	(26891.00)
1/07/2018	TM - Tractor and Machinery Maintenance (Annual)	(5000.00)		172.78	(4827.22)
		(143027.61)	(241219.38)	85780.79	(298466.20)

Current Bank Total: 318467.25
Less - Remaining Budget Commitments: -298466.2
Unallocated Funds: 20001.05