

Directors Meeting 16 May 2020

Time: 10:30 am

Chair & Minute Taker: Wayne Skinner

Meeting ID: Zoom

In Attendance

Trinh Nguyen, Nick Reid, Wayne Skinner, Peter O'Hara, Dan Rose
Craig Singleman

Agenda items:

Treasurer's report & work claims prepared for 02 May meeting

Term Deposit

Proposal: To approve the May Treasurer's Report & work claims:

Treasurer's Report approved unanimously, with the exception of the proposed increase in daily banking transaction limits, which will remain unchanged.
Work claims approved.

Proposal: To confirm the opening of a (second) Term Deposit Account with NAB, as previously approved at Director's meeting 6 April 2020.

The previous meeting had agreed **to open Term Deposits as follows:**

Bank Australia: amount \$185,000.00, term 3 Months, interest to be paid on maturity, signatories: John Tennock and Dan Rose.

National Australia Bank: amount \$110,000.00, term 90 days, interest to be paid on maturity back into the term deposit, signatories: John Tennock and Wayne Skinner

John T to organise the signatories, and Wayne Skinner to be added as a second signatory to our existing NAB account BSB: 082-798 Acct No: 48-864-6867 Goolawah Cooperative Ltd.

Conclusion: Meeting concluded at 11:30am.