

Treasurers Report – Meeting 01/08/2020

This report includes activity from 01/07/2020 to 26/07/2020

Bank accounts are reconciled up to 26/07/2020

Financial Position as at 26/07/2020 (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account <small>BSB: 082-798 Acct: 488646867</small>	1,020.00	
BA Cheque Account <small>BSB: 313-140 Acct: 12088171</small>	25,192.20	
BA Investment Account <small>BSB: 313-140 Acct: 12086245</small>	14,643.32	
BA Term Deposit <small>BSB: 313-140 Acct: 138382457</small>	185,761.03	14/10/2020
NAB Term Deposit <small>BSB: 082-674 Acct: 345229783</small>	110,000.00	02/09/2020
Total Cash at Bank	336,616.55	

Accounts with zero balances omitted for clarity

Please note that (again) this overstates our available funds by \$7,000.00 share capital contribution paid this time by member Clinton Campisi for purchase of share #42 from Robert Conlan. It is refundable to him if his share transfer is declined. If approved please ensure that it is recorded in the minutes so that I can refund Robert Conlan his share capital contribution (less outstanding levies of \$1087.18 plus overdue charges).

Appended Reports

Income/Expense Cash Summary, Expense Detail and Jobs Budget Summary reports appended at the end of this report. Please note that I have not updated the annual budgets for items like Machinery Maintenance, Road Maintenance etc so the unallocated funds of \$68431.13 are overstated. Please record in the minutes any budget amounts approved at this meeting so that I can update this report.

Overdues summary as at the time of writing (25/07/2020):

Overdue reminders were sent on Friday 24/07/2020.

There are currently 6 members appearing on the overdues report with a total amount overdue of \$2175.82.

Of these there are two members for whom it is more than two years since they last paid all accounts by the due date (Rule 10). As usual I will provide directors with updated overdues reports on Friday 31 July.

Work claims to be approved on 1 August.

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Trinh Nguyen	1	805.00	0	805	110.00
Larry Knight	1	805.00	0	805	195.00
Roger and Belinda Ball	1	805	0	805	40

I move that this report, budget **and work claims** be adopted/approved by the meeting.

John Tennock - Treasurer
26 July 2020

Income/Expenditure (Cash) Summary

From: 1/07/2020 to: 26/07/2020

Category	Bank	Expense Claims	Work Claims	TOTAL
Income				
Membership Levies	(6682.05)		(90.00)	(6772.05)
Road Levies	(5690.43)			(5690.43)
Work Levies	(4710.47)			(4710.47)
Interest on deposits	(761.03)			(761.03)
Overdue Charges	(16.64)			(16.64)
Prepayments (unallocated Income)	(8830.10)			(8830.10)
Total - Income	(26690.72)		(90.00)	(26780.72)
Expenditure				
Insurance	5876.75			5876.75
Legal Costs	2500.00			2500.00
Professional Services	100.00			100.00
Weed and Feral Animal Control			90.00	90.00
Total - Expenditure	8476.75		90.00	8566.75
Assets				
Levies Owing	7000.00			7000.00
Total - Assets	7000.00			7000.00
TOTAL (Surplus)/Deficit	(11213.97)			(11213.97)

Expense Detail Report

Including transactions from: 1/07/2020 to: 26/07/2020

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
6/07/2020	102057	Vismay Delekat Refund Share Capital Refund		7000.00		
6/07/2020	102058	Peggy S Hughes Purchase Accounts Review		100.00		
9/07/2020	102064	Hones Lawyers Purchase Legal Fees	DA Legal Support	2500.00		
11/07/2020	102072	Michael Clancy Weed and Feral Animal eradication				90.00
21/07/2020	102084	Gallagher Insurance Purchase Public Liability Insurance		4171.75		
21/07/2020	102085	Gallagher Insurance Purchase Association Liability Insurance		1705.00		
TOTAL Expenditure				15476.75		90.00

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2020

Budget Date	Job ID - Description (Type)	Budget	Income	Expense	Total	Unspent
1/07/2014	DA ROAD - DA Road Fund (Infrastructure)	(25333.80)	(254088.99)	49802.40	(229620.39)	(229620.39)
2/04/2016	CAF - Cemetery Application Fees (Project)	(500.00)			(500.00)	(500.00)
4/07/2020	CKT - Camp Kitchen Toilets (Project)	(10000.00)			(10000.00)	(10000.00)
4/07/2020	DA LS - DA Legal Support (Project)	(20000.00)		2500.00	(17500.00)	(17500.00)
4/07/2020	DA SE - DA Supervising Engineer (Project)	(5000.00)			(5000.00)	(5000.00)
12/09/2019	Fence NB - Share of fencing repairs on northern boundary.	(6450.00)		6450.00		
6/10/2018	FS2 - Fire Striker #2 (Project)	(6386.51)	(115.26)	6501.77		
6/09/2014	LR - Last Resort (Project)	(29200.00)	(500.00)	25690.05	(4009.95)	(4009.95)
2/11/2019	MAS - Mobile Artist's Stage (Project)	(4000.00)		3401.17	(598.83)	(598.83)
		(106870.31)	(254704.25)	94345.39		-267229.17

Job totals in red indicate amount overspent

Current Bank Total: 336616.55
Less - Remaining Budget Commitments: -267229.17
Unallocated Funds: 69387.38