

## Treasurers Report – Meeting 05/09/2020

This report includes activity from 27/07/2020 to 30/08/2020

Bank accounts are reconciled up to 30/08/2020

**Financial Position as at 30/08/2020** (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account <small>BSB: 082-798 Acct: 488646867</small>	20.00	
BA Cheque Account <small>BSB: 313-140 Acct: 12088171</small>	14,950.20	
BA Investment Account <small>BSB: 313-140 Acct: 12086245</small>	14,646.42	
BA Term Deposit <small>BSB: 313-140 Acct: 138382457</small>	185,761.03	14/10/2020
NAB Term Deposit <small>BSB: 082-674 Acct: 345229783</small>	110,000.00	02/09/2020
Total Cash at Bank		325,377.65

Accounts with zero balances omitted for clarity

### NAB Term Deposit

The NAB Term Deposit matures on 2 September. Instructions, signed by Wayne Skinner and myself, have been sent to the bank to reinvest the principal plus interest for a further 3 months at the best available rate.

### Appended Reports

Income/Expense Cash Summary, Expense Detail and Jobs Budget Summary reports appended at the end of this report.

Please note that I have made some changes to the layout and structure of the Budget Summary report to make it more consistent with the new Goolawah master plan. In accordance with that plan I have transferred the budget value from DA ROAD to a new budget INFRASTR Infrastructure.

In addition to the previous 'Annual' and 'Project' budget types I have added a new type 'Sinking' and added brief explanation at the bottom of the form.

It is now possible to create a 'parent-child' relationship between budgets. The report is sorted in budget ID order to make it easy to find any budget of interest but, within this, child budgets are grouped under the parent they are related to. For example, DA LS - DA Legal Support and DA SE – DA Supervising Engineer are children of INFRASTR – Infrastructure (From DA ROAD). More discussion required to determine which budgets (if any) are children of which parents.

Behind the scenes I have added functionality to make it easy to transfer value between budgets and to update multiple 'Sinking' budgets in a batch.

### Overdues summary as at the time of writing (30/08/2020):

Overdue reminders were sent on Saturday 29/08/2020.

There are currently 2 members appearing on the overdues report with a total amount overdue of \$861.52.

**Work claims to be approved on 5 September.**

Below is a summary of claims to be approved at this meeting. Details provided as a separate report.

<b>Share Name</b>	<b># of shares</b>	<b>Annual Max \$ WL and AL</b>	<b>Claimed/Paid This Year \$</b>	<b>Available to claim \$</b>	<b>This Claim \$</b>
Atmo Kusseler	2	1610	0	1610	50
Roger and Belinda Ball	1	805	40	40	65

I move that this report, budget **and work claims** be adopted/approved by the meeting.

John Tennock - Treasurer  
30 August 2020

From: 27/07/2020 to: 30/08/2020

Category	Bank	Expense Claims	Work Claims	TOTAL
<b>Income</b>				
Membership Levies	(1393.51)		(156.25)	(1549.76)
Road Levies	(1155.42)			(1155.42)
Work Levies	(976.19)		(188.75)	(1164.94)
Interest on deposits	(3.10)			(3.10)
Overdue Charges	(27.17)			(27.17)
Prepayments (unallocated Income)	(2563.21)			(2563.21)
<b>Total - Income</b>	<b>(6118.60)</b>		<b>(345.00)</b>	<b>(6463.60)</b>
<b>Expenditure</b>				
Admin (Internal)			80.00	80.00
Bank Charges	10.00			10.00
Clearing Vegetation (Fire Hazard			40.00	40.00
Community Amenities	8.51		225.00	233.51
Fuel Gas & Lubricants	162.12			162.12
Govt. Permits/Fees	222.50			222.50
Legal Costs	871.20			871.20
Professional Services	100.00			100.00
Rates	9970.40			9970.40
Repairs and Maintenance	99.95			99.95
<b>Total - Expenditure</b>	<b>11444.68</b>		<b>345.00</b>	<b>11789.68</b>
<b>Assets</b>				
Levies Owing	5912.82			5912.82
<b>Total - Assets</b>	<b>5912.82</b>			<b>5912.82</b>
<b>TOTAL (Surplus)/Deficit</b>	<b>11238.90</b>			<b>11238.90</b>

## Expense Detail Report

Including transactions from: 27/07/2020 to: 30/08/2020

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
27/07/2020	102108	NAB Purchase NAB Account Fees		10.00		
4/08/2020	102095	Trinh Nguyen and Alan Blake Membership Duties				60.00
4/08/2020	102095	Trinh Nguyen and Alan Blake Camp Kitchen Cleanup				30.00
4/08/2020	102095	Trinh Nguyen and Alan Blake Reviewing Community Meeting Minutes				20.00
4/08/2020	102096	Larry Knight Community Kitchen				195.00
4/08/2020	102097	Roger and Belinda Ball Slashing, Mowing, Fire Hazard reduction				40.00
4/08/2020	102101	Peggy S Hughes Purchase Accounts Review	Administration costs	100.00		
4/08/2020	102102	Ralph van Hulst Purchase Fuel, Gas and Lubricants	Tractor and Machinery Maintenance	99.98		
6/08/2020	102103	Trinh Nguyen and Alan Blake Purchase Refreshments - Community Meeting	Administration costs	8.47		
6/08/2020	102104	Wayne and Jenny Skinner Purchase KSC DA Amendment Request	DA Camp Kitchen Disabled Toilets Project	142.50		
6/08/2020	102104	Wayne and Jenny Skinner Purchase KSC GIPA Request for Information	Infrastructure (from DA ROAD)	30.00		
6/08/2020	102105	Robert Conlan Refund Share Capital Refund		5912.82		
10/08/2020	102113	Trinh Nguyen and Alan Blake Purchase Community Amenities	Administration costs	0.04		
10/08/2020	102114	Hones Lawyers Purchase Legal Fees	DA Legal Support	871.20		
17/08/2020	102112	Kempsey Shire Council Purchase Council Rates	Rates	9970.40		
19/08/2020	102117	Kempsey Shire Council Purchase KSC Fire Certification	Administration costs	50.00		
24/08/2020	102122	Roger and Belinda Ball Purchase Bird netting for machinery shed	Tractor and Machinery Maintenance	99.95		
24/08/2020	102123	Ralph van Hulst Purchase Fuel, Gas and Lubricants	Tractor and Machinery Maintenance	62.14		
			TOTAL Expenditure	17357.50		345.00

# Goolawah Co-operative Ltd

## Budget Report

Includes transactions for Annual projects from 1/07/2020

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	ABF - Fencing Replacement		(500.00)			(500.00)	(500.00)
1/07/2020	Annual	ADMIN - Administration costs		0.00		258.51	<u>258.51</u>	
1/07/2018	Annual	APZ - Fire Management APZ Maintenance		(2500.00)			(2500.00)	(2500.00)
1/07/2020	Sinking	CK - Camp Kitchen upgrade, maintenance and repair		(500.00)			(500.00)	(500.00)
1/07/2019	Annual	CKM - Camp Kitchen Amenities		(500.00)			(500.00)	(500.00)
4/07/2020	Project	CKT - DA Camp Kitchen Disabled Toilets Project	(10000.00)	(10000.00)		142.50	(9857.50)	(9857.50)
1/07/2020	Annual	CONS - Consumables		0.00				
1/07/2020	Sinking	DM - Dam repair sinking		(1000.00)			(1000.00)	(1000.00)
1/08/2020	Annual	FNCMNT - Fencing Maintenance		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	INFRASTR - Infrastructure (from DA ROAD)		(229590.39)		30.00	(229560.39)	(229560.39)
4/07/2020	Project	» DA LS - DA Legal Support	(20000.00)	(20000.00)		3371.20	(16628.80)	(16628.80)
4/07/2020	Project	» DA SE - DA Supervising Engineer	(5000.00)	(5000.00)			(5000.00)	(5000.00)
1/07/2019	Annual	INS - Insurance		(8500.00)		5876.75	(2623.25)	(2623.25)
1/07/2019	Annual	LCM - Land Care Maintenance		(400.00)			(400.00)	(400.00)
6/09/2014	Project	LR - Last Resort	(24200.00)	(29200.00)	(500.00)	25690.05	(4009.95)	(4009.95)
1/07/2020	Sinking	LRMAINT - Last Resort Maintenance		0.00				
1/7/2019	Annual	RATES - Rates		(8500.00)		9970.40	<u>1470.40</u>	
1/07/2018	Annual	RM - Road Maintenance (Internal and External)		(25000.00)			(25000.00)	(25000.00)
1/07/2018	Annual	TM - Tractor and Machinery Maintenance		(2000.00)		262.07	(1737.93)	(1737.93)
1/07/2020	Sinking	TMR - Tractor and Machinery replacement		(5000.00)			(5000.00)	(5000.00)
1/07/2020	Sinking	WM - Water Infrastructure Sinking		(300.00)			(300.00)	(300.00)
Budget totals in <u>red</u> and underlined indicate amount overspent				(348990.39)	(500.00)	45601.48		-314975.32

Budgets in italics and prefixed with &gt;&gt; are child budgets grouped immediately below their parent

Annual budgets re-start on 1 July each year

Project budgets continue until the project is completed, possibly over several financial years

Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

**Current Bank Total: 325377.65****Less - Remaining Budget Commitments: -314975.32****Unallocated Funds: 10402.33**