

## Treasurers Report – Meeting 06/03/2021

This report includes activity from 01/02/2021 to 28/02/2021.

Bank accounts are reconciled up to 28/02/2021.

**Cash Position as at 28/02/2021** (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account	20.00	
BSB: 082-798 Acct: 488646867		
BA Cheque Account	83,050.29	
BSB: 313-140 Acct: 12068171		
BA Investment Account	14,661.16	
BSB: 313-140 Acct: 12066245		
BA Term Deposit	186,487.46	14/04/2021
BSB: 313-140 Acct: 138382457		
NAB Term Deposit	110,502.48	30/05/2021
BSB: 082-674 Acct: 345229783		
Total Cash at Bank		394,721.39
Accounts with zero balances omitted for clarity		

**Term Deposits.** Unless directed otherwise by the meeting (minutes) I will leave the banks to automatically reinvest Term Deposit principal plus interest for the same term at the best available rate.

### Appended Reports

Income/Expense Cash Summary, Expense Detail, Jobs Budget Summary and Share Transfers reports appended at the end of this report.

### Overdues summary as at the time of writing (28/02/2021):

Overdue reminders were sent on Friday 26 February

At the time of writing there are currently 7 members appearing on the overdues report with a total amount overdue of \$2119.27.

As usual I will send an updated overdues report to the directors after 5pm on Friday before the meeting.

If anyone is unclear about their overdue status they should feel free to contact me by email or SMS (below).

### Work claims to be approved on 6 March.

Share Name	# of shares	Annual Max \$ WL and AL	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Wayne Ellis	1	805	0	805	50
John Tennock (Treasurer)	1	805	402.50	402.50	201.25

### Goolawah Membership Billing System

Development of GMBS training videos is progressing. Currently working on 'Managing Bank Accounts' If you are interested in gaining an insight into what this system is all about, the full set of videos are shared on <https://vimeo.com/showcase/7352387>

Password: Nevertire

Please do not share this link with anyone outside the Goolawah community.

John Tennock - Treasurer  
31 January 2021

SMS: 0428 439 001  
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## Income/Expenditure (Cash) Summary

From: 1/02/2021 to: 28/02/2021

Category	Bank	Expense Claims	Work Claims	TOTAL
<b>Income</b>				
Infratructure Levies	(1093.07)			(1093.07)
Membership Levies	(1153.93)		(156.25)	(1310.18)
Work Levies			(23.75)	(23.75)
Interest on deposits	(68.08)			(68.08)
Overdue Charges	(16.97)			(16.97)
<b>Total - Income</b>	<b>(2332.05)</b>		<b>(180.00)</b>	<b>(2512.05)</b>
<b>Expenditure</b>				
Bank Charges	10.00			10.00
Community Projects			180.00	180.00
Construction Materials		991.98		991.98
Fuel Gas & Lubricants	118.00			118.00
Phone and Internet	84.00			84.00
Postage		136.00		136.00
Professional Services	245.20			245.20
Repairs and Maintenance	197.24			197.24
Tools & Minor Equipment	105.60			105.60
<b>Total - Expenditure</b>	<b>760.04</b>	<b>1127.98</b>	<b>180.00</b>	<b>2068.02</b>
<b>Liabilities</b>				
Prepayments (unallocated Income)	(59.94)	(1127.98)		(1187.92)
Share Transfer Clearing	(7000.00)			(7000.00)
<b>Total - Liabilities</b>	<b>(7059.94)</b>	<b>(1127.98)</b>		<b>(8187.92)</b>
<b>TOTAL (Surplus)/Deficit</b>	<b>(8631.95)</b>			<b>(8631.95)</b>

## Expense Detail Report

Including transactions from: 1/02/2021 to: 28/02/2021

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
8/02/2021	102492	Peggy S Hughes Purchase Accounts Review	Administration costs	100.00		
8/02/2021	102493	Hones Lawyers Purchase Legal Support	DA Legal Support	145.20		
8/02/2021	102494	Ralph van Hulst Purchase Replacement Battery	Tractor and Machinery Maintenance	186.75		
8/02/2021	102494	Ralph van Hulst Purchase Radiator Cap	Tractor and Machinery Maintenance	10.49		
8/02/2021	102494	Ralph van Hulst Purchase Tools and Minor Equipment	Tractor and Machinery Maintenance	28.00		
8/02/2021	102494	Ralph van Hulst Purchase Fuel, Gas and Lubricants	Tractor and Machinery Maintenance	118.00		
10/02/2021	102495	Wayne and Jenny Skinner Disabled Toilet concreting foundations and slab	DA Camp Kitchen Disabled Toilets Project		742.50	
15/02/2021	102503	Nityama Martin and Sattwa Home Construction - Fire Assembly Shelter Red Hill	Last Resort			180.00
15/02/2021	102507	Peter O'Hara Purchase Phone and Internet	Administration costs	84.00		
16/02/2021	102505	Wayne and Jenny Skinner Materials for Disabled Toilet	DA Camp Kitchen Disabled Toilets Project		193.89	
16/02/2021	102508	Wayne and Jenny Skinner Pine Treated H4 sawn 100x100 mm	DA Camp Kitchen Disabled Toilets Project		55.59	
18/02/2021	102511	Wayne and Jenny Skinner PO Box Rental	Administration costs		136.00	
22/02/2021	102513	Ralph van Hulst Purchase Tools and Minor Equipment	DA Camp Kitchen Disabled Toilets Project	77.60		
27/02/2021	102516	NAB Purchase NAB Account Fee	Administration costs	10.00		
			TOTAL Expenditure	760.04	1127.98	180.00

# Goolawah Co-operative Ltd

## Budget Report

Includes transactions for Annual projects from 1/07/2020

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	ABF - Fencing Replacement		(500.00)			(500.00)	(500.00)
1/07/2020	Annual	ADMIN - Administration costs		0.00	(999.54)	2171.06	<u>1171.52</u>	
1/07/2018	Annual	APZ - Fire Management APZ Maintenance		(2500.00)		50.00	(2450.00)	(2450.00)
1/07/2020	Sinking	CK - Camp Kitchen upgrade, maintenance and repair		(500.00)			(500.00)	(500.00)
1/07/2019	Annual	CKM - Camp Kitchen Amenities		(500.00)			(500.00)	(500.00)
4/07/2020	Project	CKT - DA Camp Kitchen Disabled Toilets Project	(10000.00)	(10000.00)		6006.60	(3993.40)	(3993.40)
1/07/2020	Annual	CONS - Consumables		0.00		18.02	<u>18.02</u>	
1/07/2020	Sinking	DM - Dam repair sinking		(1000.00)			(1000.00)	(1000.00)
1/08/2020	Annual	FNCMNT - Fencing Maintenance		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	INFRASTR - Infrastructure (from DA ROAD)		(224590.39)		30.00	(224560.39)	(224560.39)
4/07/2020	Project	» DA LS - DA Legal Support	(20000.00)	(20000.00)		10558.60	(9441.40)	(9441.40)
4/07/2020	Project	» DA SE - DA Supervising Engineer	(5000.00)	(5000.00)			(5000.00)	(5000.00)
7/11/2020	Project	» DA TC - DA Traffic Consultants	(5000.00)	(5000.00)			(5000.00)	(5000.00)
1/07/2019	Annual	INS - Insurance		(8500.00)		5876.75	(2623.25)	(2623.25)
1/07/2019	Annual	LCM - Land Care Maintenance		(400.00)		39.18	(360.82)	(360.82)
6/09/2014	Project	LR - Last Resort	(24200.00)	(29200.00)	(500.00)	26123.03	(3576.97)	(3576.97)
1/07/2020	Sinking	LRMAINT - Last Resort Maintenance		0.00				
1/7/2019	Annual	RATES - Rates		(8500.00)		9970.40	<u>1470.40</u>	
1/07/2018	Annual	RM - Road Maintenance (Internal and External)		(25000.00)			(25000.00)	(25000.00)
1/07/2018	Annual	TM - Tractor and Machinery Maintenance		(2000.00)		1229.99	(770.01)	(770.01)
1/07/2020	Sinking	TMR - Tractor and Machinery replacement		(5000.00)			(5000.00)	(5000.00)
1/07/2020	Sinking	WM - Water Infrastructure Sinking		(300.00)			(300.00)	(300.00)
Budget totals in <u>red</u> and underlined indicate amount overspent				(348990.39)	(1499.54)	62073.63		-294569.64

Budgets in italics and prefixed with &gt;&gt; are child budgets grouped immediately below their parent

Annual budgets re-start on 1 July each year

Project budgets continue until the project is completed, possibly over several financial years

Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

**Current Bank Total: 394721.39**

**Less - Remaining Budget Commitments: -294569.64**

**Unallocated Funds: 100151.75**

## Share Transfers Report

Showing only transfers in progress

Transfer Share Number: 25                      Number of shares held by seller    1

From Current Member Account: Anne Wilson

To Proposed Member Account: Steve Hall and Justine Shaw

Date Entered/Updated: 11/02/2021

Date Share Capital Invoiced: 10/02/2021                      Date Paid: 11/02/2021

Date Joining Fee Invoiced: 10/02/2021                      Date Paid:                      Not yet.

Date Transfer Completed:                      (Meeting date of final approval)

Status: In Progress

Transfer Share Number: 6                      Number of shares held by seller    2

From Current Member Account: Stuart Pougher

To Proposed Member Account: Samantha Wong and Andrew Barson

Date Entered/Updated: 23/01/2021

Date Share Capital Invoiced: 23/01/2021                      Date Paid:                      Not yet.

Date Joining Fee Invoiced: 23/01/2021                      Date Paid:                      Not yet.

Date Transfer Completed:                      (Meeting date of final approval)

Status: In Progress

Transfer Share Number: 17                      Number of shares held by seller    1

From Current Member Account: Ingrid Barrett and (John Brumpton)

To Proposed Member Account: John Brumpton

Date Entered/Updated: 26/01/2021

Date Share Capital Invoiced: 20/01/2021                      Date Paid: 21/01/2021

Date Joining Fee Invoiced: 20/01/2021                      Date Paid: 25/01/2021

Date Transfer Completed:                      (Meeting date of final approval)

Status: In Progress

## Share Transfers Report

Showing only transfers in progress

Transfer Share Number: 7                      Number of shares held by seller    2

From Current Member Account: Stuart Pougher

To Proposed Member Account: Andrew Barson and Samantha Wong

Date Entered/Updated: 23/01/2021

Date Share Capital Invoiced: 23/01/2021                      Date Paid:                      Not yet.

Date Joining Fee Invoiced: 23/01/2021                      Date Paid:                      Not yet.

Date Transfer Completed:                      (Meeting date of final approval)

Status: In Progress