

Treasurers Report – Meeting 09/10/2021

ABN 28 215 768 026

Apologies that I can't attend the meeting. We all know why. I hope it is productive and enjoyable.

This report includes activity from Saturday 07/08/2021 to Saturday 02/10/2021 (transaction numbers 102977 to 103115). Note that transactions 103113 and 103114 were deleted to correct processing errors.

Bank accounts are reconciled up to 02/10/2021.

Cash Position as at 02/10/2021 (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account	10.00	
BSB: 082-798 Acct: 488646867		
BA Cheque Account	57,914.12	
BSB: 313-140 Acct: 12088171		
BA Investment Account	666.50	
BSB: 313-140 Acct: 12086245		
BA Term Deposit	76,764.74	14/07/2022
BSB: 313-140 Acct: 138382457		
NAB Term Deposit	110,556.99	26/11/2021
BSB: 082-674 Acct: 345229783		
Coastline CU Savings	195,261.36	
BSB: 704-189 Acct: 11015673		
Total Cash at Bank	441,173.71	
Accounts with zero balances omitted for clarity		

Term Deposits. Unless directed otherwise by the meeting (minutes - please see below) I will continue to leave the banks to automatically reinvest Term Deposit principal plus interest for the same term at the best available rate.

Q2 Invoices sent on 01/10/2021 Payment due before 31/10/2021

Appended Reports

Income/Expense Cash Summary, Expense Detail, Jobs Budget Summary. Please let me know if anyone needs a detailed report for any budget showing all transactions and adjustments.

Share Transfers

Ingrid Barrett's share capital refund has now been paid in full.

Overdues summary as at the time of writing (02/10/2021):

At the time of writing there are currently two members (including Ralph Erthel) appearing on the overdues report with a total amount overdue of \$745.65.

As usual I will send an updated overdues report to the directors after 5pm on Friday 08/10/2021.

If anyone is unclear about their overdue status they should feel free to contact me by email or SMS (below).

Paid in Advance

The total amount paid in advance is currently \$6931.02.

Work claims to be approved on 09 October.

Share Name	# of shares	Annual Max \$ WL and ML	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Larry Knight*	1	805	0	805	60.00
Trinh Nguyen*	1	805	20	785	20.00
James Galletly	1	805		805	130.00
Kevin Harper	1	805	120	685	50.00
Roger Ball	1	805	115	690	115.00
Denise Cobourn	1	805		180	180.00
John Tennock	1	805	201.25	603.75	201.25
Peter O'Hara	2	1610		1610	50.00

* These two claims were inadvertently omitted from the claims submitted to the August meeting. They have been processed but are included here for formal approval.

John Tennock - Treasurer
3 October 2021

SMS: 0428 439 001
eMail: gool.treas@gmail.com

From: 7/08/2021 to: 2/10/2021

Category	Bank	Expense Claims	Work Claims	TOTAL
Income				
Infratructure Levies	(2346.51)	(149.83)		(2496.34)
Membership Levies	(2812.55)	(156.25)	(150.00)	(3118.80)
Road Levies	(93.80)			(93.80)
Work Levies	(1028.53)		(235.00)	(1263.53)
Interest on deposits	(141.42)			(141.42)
Overdue Charges	(135.58)			(135.58)
Total - Income	(6558.39)	(306.08)	(385.00)	(7249.47)
Expenditure				
Admin (Internal)			20.00	20.00
Bank Charges	36.00			36.00
Clearing Vegetation (Fire Hazard			155.00	155.00
Community Amenities	62.78		60.00	122.78
Community Projects		393.35	110.00	503.35
Construction Materials	1759.56	25.10		1784.66
Equipment Hire		160.00		160.00
Fire Protection	66.00			66.00
Govt. Permits/Fees	154.00			154.00
Postage	44.00			44.00
Professional Services	4121.60			4121.60
Rates	10218.20			10218.20
Repairs and Maintenance	348.75			348.75
Road Maintenance			40.00	40.00
Total - Expenditure	16810.89	578.45	385.00	17774.34
Assets				
Levies Owing	10000.00			10000.00
Total - Assets	10000.00			10000.00
Liabilities				
Prepayments (unallocated Income)	(927.58)	(272.37)		(1199.95)
Total - Liabilities	(927.58)	(272.37)		(1199.95)
TOTAL (Surplus)/Deficit	19324.92			19324.92

Expense Detail Report

Including transactions from: 7/08/2021 to: 2/10/2021

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
17/08/2021	102989	Peggy S Hughes Purchase External Accounts Review	Administration costs	100.00		
17/08/2021	102992	Wayne and Jenny Skinner Purchase Construction Materials	DA Camp Kitchen Disabled Toilets Project	177.44		
17/08/2021	102993	Tony and Louise Roberts Refund Share Capital Refund		7000.00		
18/08/2021	102984	Kevin Harper Slashing Secret Paddock	Fire Management APZ Maintenance			40.00
18/08/2021	102984	Kevin Harper Potholing	Road Maintenance (Internal and			20.00
18/08/2021	102985	Roger and Belinda Ball Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			115.00
18/08/2021	102986	Alicia Fox and James Galletly Last Resort eaves	Last Resort			110.00
18/08/2021	102986	Alicia Fox and James Galletly Potholing	Road Maintenance (Internal and			20.00
18/08/2021	102987	Larry Knight Camp Kitchen Maintenance	Camp Kitchen Amenities			60.00
18/08/2021	102988	Trinh Nguyen and Alan Blake Membership Duties	Administration costs			20.00
24/08/2021	102996	Roger and Belinda Ball Purchase Camp Kitchen Supplies	Camp Kitchen Amenities	39.98		
24/08/2021	102997	Wayne Ellis and Bronwyn Little Purchase Camp Kitchen Supplies	Camp Kitchen Amenities	22.80		
24/08/2021	102998	NSW Dept. of Industry Purchase Enclosure Permit	Administration costs	154.00		
25/08/2021	102999	Essential Safety Protection Purchase Fire Safety Certification	Administration costs	66.00		
25/08/2021	103000	Kempsey Shire Council Purchase Council Rates Instalment	Rates	5218.20		
26/08/2021	103001	Kempsey Shire Council Purchase Council Rates Instalment	Rates	5000.00		
28/08/2021	103002	Alicia Fox and James Galletly Construction Materials	Last Resort		25.10	
30/08/2021	103003	Luke and Ishbel Keenan Gordon Tighe Earthmoving	Red Hill Planting		160.00	
31/08/2021	103004	Bank Australia Purchase BankOz Monthly Account Fee	Administration costs	8.00		
31/08/2021	103005	NAB Purchase NAB Account Fee	Administration costs	10.00		
1/09/2021	103006	Ingrid Barrett Refund Share Capital Refund		3000.00		

Expense Detail Report

Including transactions from: 7/08/2021 to: 2/10/2021

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
2/09/2021	103007	Ramtrans (Australia) Pty Limited Purchase Traffic Consulting	DA Traffic Consultants	3300.00		
3/09/2021	103008	Hones Lawyers Purchase DA Legal Advice	DA Legal Support	721.60		
8/09/2021	103014	Anne and John Tennock Purchase Postage	Administration costs	44.00		
14/09/2021	103017	Wayne and Jenny Skinner Purchase Construction Materials	DA Camp Kitchen Disabled Toilets Project	332.56		
20/09/2021	103012	Luke and Ishbel Keenan Boomerang Garden Materials	Red Hill Planting		393.35	
20/09/2021	103018	Wayne and Jenny Skinner Purchase Construction Materials	DA Camp Kitchen Disabled Toilets Project	611.40		
24/09/2021	103105	Ralph van Hulst Purchase Machinery Repairs & Maintenance	Tractor and Machinery Maintenance	348.75		
24/09/2021	103106	Wayne and Jenny Skinner Purchase Grab rails for disabled toilet	DA Camp Kitchen Disabled Toilets Project	389.12		
29/09/2021	103107	Wayne and Jenny Skinner Purchase Construction Materials	DA Camp Kitchen Disabled Toilets Project	249.04		
30/09/2021	103110	Bank Australia Purchase BankOz Account Fee	Administration costs	8.00		
30/09/2021	103112	NAB Purchase NAB Account Fee	Administration costs	10.00		
			TOTAL Expenditure	26810.89	578.45	385.00

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2021

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	ABF - Fencing Replacement		(1000.00)			(1000.00)	(1000.00)
1/07/2020	Annual	ADMIN - Administration costs		(2500.00)	(302.47)	1029.25	(1773.22)	(1773.22)
1/07/2018	Annual	APZ - Fire Management APZ Maintenance		(2500.00)		305.00	(2195.00)	(2195.00)
2/04/2016	Project	CAF - Cemetery Application Fees	(500.00)	(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	CK - Camp Kitchen upgrade, maintenance and repair		(1000.00)			(1000.00)	(1000.00)
14/08/2021	Project	CKHW - Camp Kitchen hot water system	(2000.00)	(2000.00)			(2000.00)	(2000.00)
1/07/2019	Annual	CKM - Camp Kitchen Amenities		(500.00)		122.78	(377.22)	(377.22)
4/07/2020	Project	CKT - DA Camp Kitchen Disabled Toilets Project	(10000.00)	(12500.00)		9830.46	(2669.54)	(2669.54)
1/07/2020	Annual	CONS - Consumables		(100.00)			(100.00)	(100.00)
1/07/2020	Sinking	DM - Dam repair sinking		(2000.00)			(2000.00)	(2000.00)
1/08/2020	Annual	FNCMNT - Fencing Maintenance		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	INFRASTR - Infrastructure (from DA ROAD)		(247510.39)		30.00	(247480.39)	(247480.39)
4/07/2020	Project	» DA LS - DA Legal Support	(20000.00)	(20000.00)		15399.70	(4600.30)	(4600.30)
4/07/2020	Project	» DA SE - DA Supervising Engineer	(5000.00)	(5000.00)			(5000.00)	(5000.00)
7/11/2020	Project	» DA TC - DA Traffic Consultants	(5000.00)	(12080.00)		12144.00	64.00	
1/07/2019	Annual	INS - Insurance		(8500.00)			(8500.00)	(8500.00)
1/07/2019	Annual	LCM - Land Care Maintenance		(400.00)		294.85	(105.15)	(105.15)
6/09/2014	Project	LR - Last Resort	(24200.00)	(29200.00)	(500.00)	26550.13	(3149.87)	(3149.87)
14/08/2021	Sinking	LRM - Last Resort upgrade/repair		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	LRMAINT - Last Resort Maintenance		0.00				
14/08/2021	Project	PLAY - Playground	(1000.00)	(1000.00)			(1000.00)	(1000.00)
1/7/2019	Annual	RATES - Rates		(10000.00)		10218.20	218.20	
14/08/2021	Project	RHP - Red Hill Planting	(1000.00)	(1000.00)		553.35	(446.65)	(446.65)
1/07/2018	Annual	RM - Road Maintenance (Internal and External)		(30500.00)		40.00	(30460.00)	(30460.00)
1/07/2018	Annual	TM - Tractor and Machinery Maintenance		(4000.00)		1281.74	(2718.26)	(2718.26)
1/07/2020	Sinking	TMR - Tractor and Machinery replacement		(10000.00)			(10000.00)	(10000.00)
1/07/2020	Sinking	WM - Water Infrastructure Sinking		(600.00)			(600.00)	(600.00)

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2021

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
				(405390.39)	(802.47)	77799.46		-329845.14

Budget totals in red and underlined indicate amount overspent

Budgets in italics and prefixed with >> are child budgets grouped immediately below their parent

Annual budgets re-start on 1 July each year

Project budgets continue until the project is completed, possibly over several financial years

Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

Current Bank Total: 441173.71
Less - Remaining Budget Commitments: -329845.14
Unallocated Funds: 111328.57