

Treasurers Report – Meeting 11/12/2021

ABN 28 215 768 026

Apologies that I can't attend the meeting. Not long now and all restrictions will be removed. Special thanks to Roger Ball who has kindly kept our grass under control during our absence.

This report includes activity from Sunday 03/10/2021 to Friday 03/12/2021 (transaction numbers 103116 to 103216).

Bank accounts are reconciled up to 03/12/2021.

Cash Position as at 03/12/2021 (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account <small>BSB: 082-798 Acct: 488646867</small>	14.37	
BA Cheque Account <small>BSB: 313-140 Acct: 12088171</small>	65,280.82	
BA Investment Account <small>BSB: 313-140 Acct: 12086245</small>	666.50	
BA Term Deposit <small>BSB: 313-140 Acct: 138382457</small>	76,764.74	14/07/2022
NAB Term Deposit <small>BSB: 082-674 Acct: 345229783</small>	110,584.26	24/02/2022
Coastline CU Savings <small>BSB: 704-189 Acct: 11015673</small>	195,407.58	
Total Cash at Bank	448,718.27	
Accounts with zero balances omitted for clarity		

Term Deposits. Unless directed otherwise by the meeting (minutes - please see below) I will continue to leave the banks to automatically reinvest Term Deposit principal plus interest for the same term at the best available rate.

Appended Reports

Income/Expense Cash Summary, Expense Detail, Jobs Budget Summary. Please let me know if anyone needs a detailed report for any individual budget showing all transactions and adjustments.

Overdues summary as at the time of writing (04/12/2021):

Q2 invoices were sent on 01/10/2021, with payment due by 31/10/2021. On 01/11/2021 overdue reminders were sent to 18 members who had missed the due date, reminding them to pay BEFORE overdue charges started accumulating.

On a typical quarterly levy of \$281.25 per share these grow at a rate of approximately 0.14c per day after the due date. The issue then arises that if members wait until just before the meeting (so that they are eligible to vote) but only pay the amount that was due on 31/10/2021 the overdue charges will have grown to around \$4.00.

Overdue charges are deducted from payments before these are applied to levies so the account will still not have been paid in full by the due date. In the above example there will still be \$4.00 overdue.

So, if any members only have a small amount overdue at the time of the meeting it is most likely the unpaid overdue charge because they DID NOT pay by the due date and, when they did pay, they DID NOT pay enough to cover the overdue charge.

Further overdue reminders were sent on 02/12/2021.

At the time of writing there are currently eight members (including Ralph Erthel) appearing on the overdues report with a total amount overdue of \$2497.39

As usual I will send an updated overdues report to the directors after 5pm on Friday 10/12/2021.
If anyone is unclear about their overdue status they should feel free to contact me by email or SMS (below).

Paid in Advance

The total amount paid in advance is currently \$14,905.50. Much of this will be applied to Q3 invoices to be sent on 01/01/2022.

Work claims – None have been submitted for approval on 11 December.

Share Name	# of shares	Annual Max \$ WL and ML	Claimed/Paid This Year \$	Available to claim \$	This Claim \$

John Tennock - Treasurer
4 December 2021

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Income/Expenditure (Cash) Summary

From: 3/10/2021 to: 3/12/2021

Category	Bank	Expense Claims	Work Claims	TOTAL
Income				
Infratructure Levies	(5933.30)			(5933.30)
Membership Levies	(7373.00)		(231.30)	(7604.30)
Work Levies	(1288.16)		(65.00)	(1353.16)
Interest on deposits	(133.49)			(133.49)
Miscellaneous Income	(4.37)			(4.37)
Overdue Charges	(6.38)			(6.38)
Total - Income	(14738.70)		(296.30)	(15035.00)
Expenditure				
Admin (Internal)			401.25	401.25
Association Memberships	168.30			168.30
Bank Charges	36.00			36.00
Clearing Vegetation (Fire Hazard			165.00	165.00
Community Amenities	16.62		60.00	76.62
Construction Materials	2970.22	946.59		3916.81
Equipment Hire	4070.00	160.00		4230.00
Fuel Gas & Lubricants	194.95			194.95
IT Expense	1372.00			1372.00
Legal Costs	145.20			145.20
Professional Services	2242.90			2242.90
Project Parts & Components	1158.32			1158.32
Repairs and Maintenance	129.89			129.89
Website Expense	24.00		50.00	74.00
Total - Expenditure	12528.40	1106.59	676.25	14311.24
Liabilities				
Prepayments (unallocated Income)	(5334.26)	(1106.59)	(379.95)	(6820.80)
Total - Liabilities	(5334.26)	(1106.59)	(379.95)	(6820.80)
TOTAL (Surplus)/Deficit	(7544.56)			(7544.56)

Expense Detail Report

Including transactions from: 3/10/2021 to: 3/12/2021

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
5/10/2021	103134	Wayne and Jenny Skinner Toilet fittings	DA Camp Kitchen Disabled Toilets Project		146.59	
5/10/2021	103135	David Van Megchelen Private Bobcat Hire	Road Maintenance (Internal and		160.00	
5/10/2021	103156	Mark Doonan and Lexie Gonzalez Purchase Construction Materials	Last Resort	80.31		
5/10/2021	103156	Mark Doonan and Lexie Gonzalez Purchase Construction Materials	Last Resort	60.00		
5/10/2021	103156	Mark Doonan and Lexie Gonzalez Purchase Construction Materials	DA Camp Kitchen Disabled Toilets Project	89.45		
5/10/2021	103157	Hones Lawyers Purchase GEM Planning Projects Preparation of draft S4.55 modification report	DA Legal Support	1815.00		
5/10/2021	103158	Peter O'Hara Purchase Domain Registration	Administration costs	24.00		
5/10/2021	103159	Wayne Ellis and Bronwyn Little Purchase CK Storage Containers	Camp Kitchen Amenities	16.62		
12/10/2021	103160	Peggy S Hughes Purchase External Accounts Review	Administration costs	137.50		
12/10/2021	103161	Hones Lawyers Purchase Legal advice	DA Supervising Engineer	290.40		
13/10/2021	103146	Larry Knight Community Kitchen	Camp Kitchen upgrade, maintenance and			60.00
13/10/2021	103147	Trinh Nguyen and Alan Blake Committee Business	Administration costs			20.00
13/10/2021	103148	Peter O'Hara Website - Phone Tree Administration	Administration costs			50.00
13/10/2021	103149	Kevin Harper Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			50.00
13/10/2021	103150	Roger and Belinda Ball Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			115.00
13/10/2021	103151	Denise and Dennis Cobourn Committee Business	Administration costs			180.00
13/10/2021	103152	Anne and John Tennock Committee Business	Administration costs			201.25
14/10/2021	103153	Wayne and Jenny Skinner Stringers for steps	DA Camp Kitchen Disabled Toilets Project		800.00	
18/10/2021	103189	Wayne and Jenny Skinner Purchase Sleepers	DA Camp Kitchen Disabled Toilets Project	1442.08		

Expense Detail Report

Including transactions from: 3/10/2021 to: 3/12/2021

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
27/10/2021	103190	Alicia Fox and James Galletly Purchase Cladding	Last Resort	779.43		
27/10/2021	103190	Alicia Fox and James Galletly Purchase Screws	Last Resort	66.11		
29/10/2021	103188	NAB Purchase NAB Account Fees	Administration costs	10.00		
31/10/2021	103191	Bank Australia Purchase BankOz Account Fee	Administration costs	8.00		
8/11/2021	103203	Hones Lawyers Purchase DA Road Legal Advice	DA Legal Support	145.20		
8/11/2021	103204	Nicholas Reid and Anna Du Chesne Purchase Speed signs and concrete	Speeding signs on Frog Hollow	365.28		
16/11/2021	103207	The Cooperative Federation Purchase Association Membership	Administration costs	168.30		
22/11/2021	103196	Ralph van Hulst Purchase Fuel, Gas and Lubricants	Tractor and Machinery Maintenance	194.95		
22/11/2021	103196	Ralph van Hulst Purchase Repairs & Maintenance Parts	Tractor and Machinery Maintenance	129.89		
22/11/2021	103196	Ralph van Hulst Purchase Project Parts & Components	Speeding signs on Frog Hollow	251.42		
22/11/2021	103197	GME Constructions Purchase Equipment Hire	Road Maintenance (Internal and	4070.00		
22/11/2021	103198	Wayne and Jenny Skinner Purchase Stormwater plumbing fittings	DA Camp Kitchen Disabled Toilets Project	87.56		
26/11/2021	103199	Denise and Dennis Cobourn Purchase New secretary laptop computer	Administration costs	1372.00		
26/11/2021	103200	Wayne Ellis and Bronwyn Little Purchase Gas hot-water system	Camp Kitchen hot water system	906.90		
30/11/2021	103212	NAB Purchase NAB Account Fee	Administration costs	10.00		
30/11/2021	103214	Bank Australia Purchase BankOz Account Fee	Administration costs	8.00		
			TOTAL Expenditure	12528.40	1106.59	676.25

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2021

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	ABF - Fencing Replacement		(1000.00)			(1000.00)	(1000.00)
1/07/2020	Annual	ADMIN - Administration costs		(2500.00)	(440.33)	3218.30	<u>277.97</u>	
1/07/2018	Annual	APZ - Fire Management APZ Maintenance		(2500.00)		470.00	(2030.00)	(2030.00)
2/04/2016	Project	CAF - Cemetery Application Fees	(500.00)	(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	CK - Camp Kitchen upgrade, maintenance and repair		(1000.00)		60.00	(940.00)	(940.00)
14/08/2021	Project	CKHW - Camp Kitchen hot water system	(2000.00)	(2000.00)		906.90	(1093.10)	(1093.10)
1/07/2019	Annual	CKM - Camp Kitchen Amenities		(500.00)		139.40	(360.60)	(360.60)
4/07/2020	Project	CKT - DA Camp Kitchen Disabled Toilets Project	(10000.00)	(12500.00)		12396.14	(103.86)	(103.86)
1/07/2020	Annual	CONS - Consumables		(100.00)			(100.00)	(100.00)
1/07/2020	Sinking	DM - Dam repair sinking		(2000.00)			(2000.00)	(2000.00)
9/10/2021	Project	FHSS - Speeding signs on Frog Hollow	(500.00)	(700.00)		616.70	(83.30)	(83.30)
1/08/2020	Annual	FNCMNT - Fencing Maintenance		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	INFRASTR - Infrastructure (from DA ROAD)		(247510.39)		30.00	(247480.39)	(247480.39)
4/07/2020	Project	» DA LS - DA Legal Support	(20000.00)	(20000.00)		17359.90	(2640.10)	(2640.10)
4/07/2020	Project	» DA SE - DA Supervising Engineer	(5000.00)	(5000.00)		290.40	(4709.60)	(4709.60)
7/11/2020	Project	» DA TC - DA Traffic Consultants	(5000.00)	(12080.00)		12144.00	<u>64.00</u>	
1/07/2019	Annual	INS - Insurance		(8500.00)			(8500.00)	(8500.00)
1/07/2019	Annual	LCM - Land Care Maintenance		(400.00)		294.85	(105.15)	(105.15)
6/09/2014	Project	LR - Last Resort	(24200.00)	(29200.00)	(500.00)	27535.98	(2164.02)	(2164.02)
14/08/2021	Sinking	LRM - Last Resort upgrade/repair		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	LRMAINT - Last Resort Maintenance		0.00				
14/08/2021	Project	PLAY - Playground	(1000.00)	(1000.00)			(1000.00)	(1000.00)
1/7/2019	Annual	RATES - Rates		(10000.00)		10218.20	<u>218.20</u>	
14/08/2021	Project	RHP - Red Hill Planting	(1000.00)	(1000.00)		553.35	(446.65)	(446.65)
1/07/2018	Annual	RM - Road Maintenance (Internal and External)		(30500.00)		4270.00	(26230.00)	(26230.00)
1/07/2018	Annual	TM - Tractor and Machinery Maintenance		(4000.00)		1606.58	(2393.42)	(2393.42)
1/07/2020	Sinking	TMR - Tractor and Machinery replacement		(10000.00)			(10000.00)	(10000.00)
1/07/2020	Sinking	WM - Water Infrastructure Sinking		(600.00)			(600.00)	(600.00)

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2021

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
				(406090.39)	(940.33)	92110.70		-314144.05

Budget totals in red and underlined indicate amount overspent

Budgets in italics and prefixed with >> are child budgets grouped immediately below their parent

Annual budgets re-start on 1 July each year

Project budgets continue until the project is completed, possibly over several financial years

Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

Current Bank Total: 448718.27
Less - Remaining Budget Commitments: -314144.05
Unallocated Funds: 134574.22