

Treasurers Report – Meeting 09/04/2022

ABN 28 215 768 026

Anne and I are planning to drive to Goolawah on 6 April, weather and road conditions permitting.

This report includes activity from Saturday 05/02/2022 to Friday 01/04/2022 (transaction numbers 103392 to 103524).

Bank accounts are reconciled up to 01/04/2022.

Cash Position as at 01/04/2022 (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account	10.00	
BSB: 082-798 Acct: 488646867		
BA Cheque Account	59,558.91	
BSB: 313-140 Acct: 12088171		
BA Investment Account	666.50	
BSB: 313-140 Acct: 12086245		
BA Term Deposit	76,764.74	14/07/2022
BSB: 313-140 Acct: 138382457		
NAB Term Deposit	110,603.35	25/05/2022
BSB: 082-674 Acct: 345229783		
Coastline CU Savings	195,649.61	
BSB: 704-189 Acct: 11015673		
Total Cash at Bank	443,253.11	
Accounts with zero balances omitted for clarity		

Term Deposits. Unless directed otherwise by the meeting minutes I will continue to leave the banks to automatically reinvest Term Deposit principal plus interest for the same term at the best available rate. Note that the NAB Term Deposit matures on 25 May 2022 (default term 90 days) and the BankOz term deposit on 14 July (default term 12 months). Decisions about rollover amounts and terms need to be reviewed in the light of anticipated major cash requirements (e.g. roadwork or legal).

Bank Signatories

Adding bank signatories still in progress, delayed by new KYC (Know your Customer) and AML (Anti Money Laundering) requirements imposed on banks by AUSTRAC (Australian Transaction Reports and Analysis Centre). Correspondence forwarded to directors for consideration.

Appended Reports

Income/Expense Cash Summary, Expense Detail, Jobs Budget Summary. Please let me know if anyone needs a detailed report for any individual budget showing all transactions and adjustments.

Overdues summary as at the time of writing (01/04/2022):

Q4 invoices were sent on 31/03/2022, with payment due by 30/06/2022. These will also serve as reminders for those with overdue accounts.

At the time of writing there are currently 8 members appearing on the overdues report with a total amount overdue of \$1973.58

As usual I will send an updated overdues report to the directors after 5pm on Friday 08/04/2022.

If anyone is unclear about their overdue status they should feel free to contact me by email or SMS (below).

Paid in Advance

The total amount paid in advance is currently \$12,075.48. Note that this is a liability for which value (future levy invoices) must be delivered or refunds paid.

Work claims – to be approved at the meeting on 09/04/2022

Share Name	# of shares	Annual Max \$ WL and ML	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Atmo Kusseler*	2	1610	0	1610	50.00
John Tennock (Treas)	1	805	603.75	201.25	201.25
*Billable to site/share slashed					

John Tennock - Treasurer
2 April 2022

SMS: 0428 439 001
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Income/Expenditure (Cash) Summary

From: 5/02/2022 to: 1/04/2022

Category	Bank	Expense Claims	Work Claims	TOTAL
Income				
Infratructure Levies	(3562.04)	(84.00)		(3646.04)
Membership Levies	(4481.23)		(210.00)	(4691.23)
Work Levies	(507.44)			(507.44)
Interest on deposits	(98.13)			(98.13)
Overdue Charges	(46.71)			(46.71)
Site Slashing (Fire Hazard Reduction)	(50.00)			(50.00)
Total - Income	(8745.55)	(84.00)	(210.00)	(9039.55)
Expenditure				
Admin (Internal)			80.00	80.00
Bank Charges	36.00			36.00
Clearing Vegetation (Fire Hazard			100.00	100.00
Community Amenities	45.00		80.00	125.00
Community Land & Garden Care	1700.00			1700.00
Fencing	568.00			568.00
Fire Protection	71.50			71.50
Fuel Gas & Lubricants	176.00			176.00
Professional Services	1066.80			1066.80
Rates	54.49			54.49
Repairs and Maintenance	66.50			66.50
Website Expense		84.00		84.00
Total - Expenditure	3784.29	84.00	260.00	4128.29
Liabilities				
Prepayments (unallocated Income)	(585.65)		(50.00)	(635.65)
Total - Liabilities	(585.65)		(50.00)	(635.65)
TOTAL (Surplus)/Deficit	(5546.91)			(5546.91)

Expense Detail Report

Including transactions from: 5/02/2022 to: 1/04/2022

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
14/02/2022	103404	Peggy S Hughes Purchase Account Review	Administration costs	200.00		
14/02/2022	103405	Ralph van Hulst Purchase Fuel, Gas and Lubricants	Tractor and Machinery Maintenance	176.00		
14/02/2022	103405	Ralph van Hulst Purchase Puncture Repair	Tractor and Machinery Maintenance	45.00		
14/02/2022	103405	Ralph van Hulst Purchase Spark Plugs	Tractor and Machinery Maintenance	21.50		
14/02/2022	103406	Kempsey Shire Council Purchase Council Rates Adjustment	Rates	54.49		
21/02/2022	103407	Clint and Noemi Campisi Purchase Community Land & Garden Care	Land Care Maintenance	1700.00		
23/02/2022	103397	Peter O'Hara Domain Registration	Administration costs		24.00	
23/02/2022	103397	Peter O'Hara WordPress Subscription	Administration costs		60.00	
24/02/2022	103398	Denise and Dennis Cobourn Rule Amendments	Administration costs			50.00
24/02/2022	103399	Kevin Harper Slashing Fire Trails	Fire Management APZ Maintenance			50.00
24/02/2022	103400	Larry Knight Camp Kitchen Miantenance	Camp Kitchen upgrade, maintenance and			80.00
24/02/2022	103401	Trinh Nguyen and Alan Blake Membership Committee	Administration costs			30.00
24/02/2022	103402	Wayne Ellis and Bronwyn Little Slashing Lyall's Block	Fire Management APZ Maintenance			50.00
28/02/2022	103417	Bank Australia Purchase Monthly Account Fee	Administration costs	8.00		
28/02/2022	103520	NAB Purchase NAB Account Fee	Administration costs	10.00		
8/03/2022	103412	Darren Sands Purchase 50% of cost to repair northern fence line	Fencing Maintenance	568.00		
8/03/2022	103413	Hones Lawyers Purchase DA Legal Advice	DA Legal Support	866.80		
22/03/2022	103421	Essential Safety Protection Purchase Fire Safety Certification	Administration costs	71.50		
28/03/2022	103422	Wayne Ellis and Bronwyn Little Purchase Big Teapot for Camp Kitchen	Camp Kitchen Amenities	45.00		
31/03/2022	103519	Bank Australia Purchase BankOz Monthly Account Fee	Administration costs	8.00		
31/03/2022	103521	NAB Purchase NAB Account Fee	Administration costs	10.00		

Expense Detail Report

Including transactions from: 5/02/2022 to: 1/04/2022

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
TOTAL Expenditure				3784.29	84.00	260.00

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2021

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	ABF - Fencing Replacement		(1000.00)			(1000.00)	(1000.00)
1/07/2020	Annual	ADMIN - Administration costs		(2500.00)	(621.45)	4290.99	<u>1169.54</u>	
1/07/2018	Annual	APZ - Fire Management APZ Maintenance		(2500.00)		570.00	(1930.00)	(1930.00)
2/04/2016	Project	CAF - Cemetery Application Fees	(500.00)	(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	CK - Camp Kitchen upgrade, maintenance and repair		(1000.00)		475.00	(525.00)	(525.00)
14/08/2021	Project	CKHW - Camp Kitchen hot water system	(2000.00)	(2000.00)		2013.26	<u>13.26</u>	
1/07/2019	Annual	CKM - Camp Kitchen Amenities		(500.00)		227.35	(272.65)	(272.65)
4/07/2020	Project	CKT - DA Camp Kitchen Disabled Toilets Project	(10000.00)	(12500.00)		12396.14	(103.86)	(103.86)
1/07/2020	Annual	CONS - Consumables		(100.00)			(100.00)	(100.00)
1/07/2020	Sinking	DM - Dam repair sinking		(2000.00)			(2000.00)	(2000.00)
9/10/2021	Project	FHSS - Speeding signs on Frog Hollow	(500.00)	(700.00)		616.70	(83.30)	(83.30)
1/08/2020	Annual	FNCMNT - Fencing Maintenance		(500.00)		568.00	<u>68.00</u>	
1/07/2020	Sinking	INFRASTR - Infrastructure (from DA ROAD)		(168748.49)		30.00	(168718.49)	(168718.49)
4/07/2020	Project	» DA LS - DA Legal Support	(20000.00)	(64901.90)		27596.79	(37305.11)	(37305.11)
4/07/2020	Project	» DA SE - DA Supervising Engineer	(5000.00)	(5000.00)		290.40	(4709.60)	(4709.60)
7/11/2020	Project	» DA TC - DA Traffic Consultants	(5000.00)	(35940.00)		31394.00	(4546.00)	(4546.00)
13/12/2021	Project	» DA-TP - DA-TP Town Planner	(10000.00)	(10000.00)			(10000.00)	(10000.00)
1/07/2019	Annual	INS - Insurance		(8500.00)			(8500.00)	(8500.00)
1/07/2019	Annual	LCM - Land Care Maintenance		(400.00)		1994.85	<u>1594.85</u>	
6/09/2014	Project	LR - Last Resort	(24200.00)	(29200.00)	(500.00)	27535.98	(2164.02)	(2164.02)
14/08/2021	Sinking	LRM - Last Resort upgrade/repair		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	LRMAINT - Last Resort Maintenance		0.00				
14/08/2021	Project	PLAY - Playground	(1000.00)	(1000.00)			(1000.00)	(1000.00)
1/7/2019	Annual	RATES - Rates		(10000.00)		10272.69	<u>272.69</u>	
14/08/2021	Project	RHP - Red Hill Planting	(1000.00)	(1000.00)		803.35	(196.65)	(196.65)
1/07/2018	Annual	RM - Road Maintenance (Internal and External)		(30500.00)		5128.00	(25372.00)	(25372.00)
1/07/2018	Annual	TM - Tractor and Machinery Maintenance		(4000.00)		2005.08	(1994.92)	(1994.92)
1/07/2020	Sinking	TMR - Tractor and Machinery replacement		(10000.00)			(10000.00)	(10000.00)
1/07/2020	Sinking	WM - Water Infrastructure Sinking		(600.00)			(600.00)	(600.00)

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2021

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
Budget totals in <u>red</u> and underlined indicate amount overspent				(406090.39)	(1121.45)	128208.58		-281200.46

Budgets in italics and prefixed with >> are child budgets grouped immediately below their parent

Annual budgets re-start on 1 July each year

Project budgets continue until the project is completed, possibly over several financial years

Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

Current Bank Total: 443253.11
Less - Remaining Budget Commitments: -281200.46
Unallocated Funds: 162052.65