

## Treasurers Report – Meeting 11/06/2022

ABN 28 215 768 026

This report includes activity from Saturday 02/04/2022 to Friday 03/06/2022 (transaction numbers 103525 to 103610).

Bank accounts are reconciled up to 04/06/2022.

**Cash Position as at 04/06/2022** (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account	10.00	
BSB: 082-798 Acct: 488646867		
BA Cheque Account	57,874.62	
BSB: 313-140 Acct: 12088171		
BA Investment Account	666.50	
BSB: 313-140 Acct: 12086245		
BA Term Deposit	76,764.74	14/07/2022
BSB: 313-140 Acct: 138382457		
NAB Term Deposit	110,622.45	23/08/2022
BSB: 082-674 Acct: 345229783		
Coastline CU Savings	195,771.37	
BSB: 704-189 Acct: 11015673		
Total Cash at Bank	441,709.68	
Accounts with zero balances omitted for clarity		

**Term Deposits.** Unless directed otherwise by the meeting minutes I will continue to leave the banks to automatically reinvest Term Deposit principal plus interest for the same term at the best available rate. Note that the NAB Term Deposit matures on 25 May 2022 (default term 90 days). The BankOz term deposit matures on 14 July and, in anticipation of increasing interest rates, I have asked the bank to reinvest for 3 months rather than the previous 12 month term.

### Bank Signatories

Adding bank signatories still in progress, delayed by new KYC (Know your Customer) and AML (Anti Money Laundering) requirements imposed on banks by AUSTRAC (Australian Transaction Reports and Analysis Centre). Correspondence forwarded to directors for consideration.

### Appended Reports

Income/Expense Cash Summary, Expense Detail, Jobs Budget Summary. Please let me know if anyone needs a detailed report for any individual budget showing all transactions and adjustments.

Please note that the Work Claim in August 2021 by Larry Knight for 6 hours (\$60.00) "Camp Kitchen Area Maintenance" has been transferred from CKM (Camp Kitchen Amenities) to LCM (Land Care Maintenance).

### Overdues summary as at the time of writing (04/06/2022):

At the time of writing there are currently 6 members appearing on the overdues report with a total amount overdue of \$1838.26

As usual I will send an updated overdues report to the directors after 5pm on Friday 10/06/2022.

If anyone is unclear about their overdue status they should feel free to contact me by email or SMS (below).

**Paid in Advance**

The total amount paid in advance is currently \$13,639.33. Note that this is a liability for which value (future levy invoices) must be delivered or refunds paid.

**Work claims** – no work claims for this meeting

Share Name	# of shares	Annual Max \$ WL and ML	Claimed/Paid This Year \$	Available to claim \$	This Claim \$

John Tennock - Treasurer  
4 June 2022

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## Income/Expenditure (Cash) Summary

From: 2/04/2022 to: 3/06/2022

Category	Bank	Expense Claims	Work Claims	TOTAL
<b>Income</b>				
Infratructure Levies	(5033.88)			(5033.88)
Membership Levies	(6295.08)		(31.25)	(6326.33)
Work Levies	(756.11)			(756.11)
Interest on deposits	(100.86)			(100.86)
Overdue Charges	(48.44)			(48.44)
Site Slashing (Fire Hazard Reduction)	(50.00)			(50.00)
<b>Total - Income</b>	<b>(12284.37)</b>		<b>(31.25)</b>	<b>(12315.62)</b>
<b>Expenditure</b>				
Admin (Internal)			201.25	201.25
Bank Charges	36.00			36.00
Clearing Vegetation (Fire Hazard			50.00	50.00
Community Amenities	18.70			18.70
Fire Protection	132.00			132.00
Fuel Gas & Lubricants	251.99			251.99
Insurance	4410.35			4410.35
IT Expense	108.01			108.01
Professional Services	9998.61			9998.61
Project Parts & Components	43.00	580.80		623.80
Repairs and Maintenance	166.00			166.00
<b>Total - Expenditure</b>	<b>15164.66</b>	<b>580.80</b>	<b>251.25</b>	<b>15996.71</b>
<b>Liabilities</b>				
Prepayments (unallocated Income)	(653.05)	(580.80)	(220.00)	(1453.85)
<b>Total - Liabilities</b>	<b>(653.05)</b>	<b>(580.80)</b>	<b>(220.00)</b>	<b>(1453.85)</b>
<b>TOTAL (Surplus)/Deficit</b>	<b>2227.24</b>			<b>2227.24</b>

## Expense Detail Report

Including transactions from: 2/04/2022 to: 3/06/2022

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
5/04/2022	103553	Hones Lawyers Purchase Professional Fees	DA Legal Support	1113.20		
5/04/2022	103554	Hones Lawyers Purchase Payment to Hones Lawyers Trust Account	DA Legal Support	5000.00		
5/04/2022	103557	Peggy S Hughes Purchase Account Review	Administration costs	150.00		
5/04/2022	103558	Anne and John Tennock Purchase Avast Anti Virus Subscription	Administration costs	108.01		
20/04/2022	103548	Anne and John Tennock Treasurer	Administration costs			201.25
20/04/2022	103549	Atmo and Petra Kusseler Slashing block 46	Fire Management APZ Maintenance			50.00
21/04/2022	103559	Ralph van Hulst Purchase Diesel	Tractor and Machinery Maintenance	219.00		
21/04/2022	103559	Ralph van Hulst Purchase Gear Oil	Tractor and Machinery Maintenance	32.99		
21/04/2022	103559	Ralph van Hulst Purchase Parts	Tractor and Machinery Maintenance	32.40		
21/04/2022	103559	Ralph van Hulst Purchase Parts	Tractor and Machinery Maintenance	10.60		
21/04/2022	103560	Wayne Ellis and Bronwyn Little Purchase Hand-wash, detergent, toilet rolls	Camp Kitchen Amenities	18.70		
29/04/2022	103606	NAB Purchase NAB Account Fee	Administration costs	10.00		
30/04/2022	103582	Bank Australia Purchase Monthly Account Fee	Administration costs	8.00		
2/05/2022	103583	Coverforce Insurance Broking Pty Ltd Purchase Business Insurance	Insurance	2922.92		
2/05/2022	103584	Coverforce Insurance Broking Pty Ltd Purchase Management Liability Insurance	Insurance	1487.43		
2/05/2022	103585	Hones Lawyers Purchase GEM Consulting	DA-TP Town Planner	756.80		
9/05/2022	103581	Wayne and Jenny Skinner Playground Safety Signs	Playground Safety and Screening		580.80	
10/05/2022	103590	Hones Lawyers Purchase Legal Proceedings	DA Legal Support	2978.61		
24/05/2022	103601	Ralph van Hulst Purchase PTO Shaft Repair	Tractor and Machinery Maintenance	166.00		
24/05/2022	103602	Essential Safety Protection Purchase Fire Safety Report	Fire Management APZ Maintenance	132.00		

## Expense Detail Report

Including transactions from: 2/04/2022 to: 3/06/2022

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
31/05/2022	103607	NAB Purchase NAB Account Fee	Administration costs	10.00		
1/06/2022	103603	Bank Australia Purchase Monthly Account Fee	Administration costs	8.00		
			TOTAL Expenditure	15164.66	580.80	251.25

# Goolawah Co-operative Ltd

## Budget Report

Includes transactions for Annual projects from 1/07/2021

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	ABF - Fencing Replacement		(1000.00)			(1000.00)	(1000.00)
1/07/2020	Annual	ADMIN - Administration costs		(2500.00)	(722.31)	4786.25	<u>1563.94</u>	
1/07/2018	Annual	APZ - Fire Management APZ Maintenance		(2500.00)		752.00	(1748.00)	(1748.00)
2/04/2016	Project	CAF - Cemetery Application Fees	(500.00)	(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	CK - Camp Kitchen upgrade, maintenance and repair		(1000.00)		475.00	(525.00)	(525.00)
14/08/2021	Project	CKHW - Camp Kitchen hot water system	(2000.00)	(2000.00)		2013.26	<u>13.26</u>	
1/07/2019	Annual	CKM - Camp Kitchen Amenities		(500.00)		186.05	(313.95)	(313.95)
4/07/2020	Project	CKT - DA Camp Kitchen Disabled Toilets Project	(10000.00)	(12500.00)		12396.14	(103.86)	(103.86)
1/07/2020	Annual	CONS - Consumables		(100.00)			(100.00)	(100.00)
1/07/2020	Sinking	DM - Dam repair sinking		(2000.00)			(2000.00)	(2000.00)
9/10/2021	Project	FHSS - Speeding signs on Frog Hollow	(500.00)	(700.00)		616.70	(83.30)	(83.30)
1/08/2020	Annual	FNCMNT - Fencing Maintenance		(500.00)		568.00	<u>68.00</u>	
1/07/2020	Sinking	INFRASTR - Infrastructure (from DA ROAD)		(168748.49)		30.00	(168718.49)	(168718.49)
4/07/2020	Project	» DA LS - DA Legal Support	(20000.00)	(64901.90)		36688.60	(28213.30)	(28213.30)
4/07/2020	Project	» DA SE - DA Supervising Engineer	(5000.00)	(5000.00)		290.40	(4709.60)	(4709.60)
7/11/2020	Project	» DA TC - DA Traffic Consultants	(5000.00)	(35940.00)		31394.00	(4546.00)	(4546.00)
13/12/2021	Project	» DA-TP - DA-TP Town Planner	(10000.00)	(10000.00)		756.80	(9243.20)	(9243.20)
1/07/2019	Annual	INS - Insurance		(8500.00)		4410.35	(4089.65)	(4089.65)
1/07/2019	Annual	LCM - Land Care Maintenance		(400.00)		2054.85	<u>1654.85</u>	
6/09/2014	Project	LR - Last Resort	(24200.00)	(29200.00)	(500.00)	27535.98	(2164.02)	(2164.02)
14/08/2021	Sinking	LRM - Last Resort upgrade/repair		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	LRMAINT - Last Resort Maintenance		0.00				
14/08/2021	Project	PLAY - Playground	(1000.00)	(1000.00)			(1000.00)	(1000.00)
9/04/2022	Project	PLAYSAFE - Playground Safety and Screening	(1000.00)	(1000.00)		580.80	(419.20)	(419.20)
1/7/2019	Annual	RATES - Rates		(10000.00)		10272.69	<u>272.69</u>	
14/08/2021	Project	RHP - Red Hill Planting	(1000.00)	(1000.00)		803.35	(196.65)	(196.65)
1/07/2018	Annual	RM - Road Maintenance (Internal and External)		(38595.50)		5128.00	(33467.50)	(33467.50)
1/07/2018	Annual	TM - Tractor and Machinery Maintenance		(4000.00)		2466.07	(1533.93)	(1533.93)
1/07/2020	Sinking	TMR - Tractor and Machinery replacement		(10000.00)			(10000.00)	(10000.00)

# Goolawah Co-operative Ltd

## Budget Report

Includes transactions for Annual projects from 1/07/2021

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	WM - Water Infrastructure Sinking		(600.00)			(600.00)	(600.00)
				(415185.89)	(1222.31)	144205.29		-274273.71

Budget totals in red and underlined indicate amount overspent

Budgets in italics and prefixed with >> are child budgets grouped immediately below their parent

Annual budgets re-start on 1 July each year

Project budgets continue until the project is completed, possibly over several financial years

Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

**Current Bank Total: 441709.68**  
**Less - Remaining Budget Commitments: -274273.71**  
**Unallocated Funds: 167435.97**