

Annual Financial Statement

For the financial year from 1/07/2022 to 30/06/2023

Income Statement

Last Year

This Year

Income

Levy Income

Infratructure Levies	(39000.00)	(19500.00)
Membership Levies	(48750.00)	(24375.00)
Non Refundable Joining Fees	(9126.25)	(9907.50)
Work Levies	(14040.00)	(14040.00)

Total Levy Income **(110916.25)** **(67822.50)**

Other Income

Asset Revaluation Land value	(120000.00)	
Interest on deposits	(782.31)	(802.89)
Miscellaneous Income	(4.37)	(388.30)
Overdue Charges	(386.72)	(67.98)
Site Slashing (Fire Hazard Reduction)	(100.00)	
Unidentified deposits absorbed from before prev FY	(1211.25)	

Total Other Income **(122484.65)** **(1259.17)**

Total Income **(233400.90)** **(69081.67)**

Expenditure

Expenditure

Admin (Internal)	1125.00	882.50
Association Memberships	168.30	
Bank Charges	216.00	54.00
Clearing Vegetation (Fire Hazard Reduction)	620.00	
Community Amenities	386.05	365.74
Community Land & Garden Care	1950.00	
Community Projects	503.35	
Construction Materials	7579.76	850.31
Debt Collection		
Equipment Hire	5248.00	54557.80
Fencing	568.00	
Fire Protection	269.50	195.80
Fuel Gas & Lubricants	1297.80	231.00
Govt. Permits/Fees	1012.94	241.32
Insurance	4410.35	
IT Expense	1480.01	314.40

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Legal Costs	145.20	
Newsletter Production	270.00	
Postage	44.00	
Printing and Stationery		32.99
Professional Services	55052.80	50919.88
Project Parts & Components	2188.38	374.95
Rates	10272.69	2852.46
Repairs and Maintenance	1335.14	1230.00
Road Maintenance	40.00	
Trade Services	1035.10	
Website Expense	158.00	
Weed and Feral Animal Control	294.85	80.00
Total Expenditure	97671.22	113183.15
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(Surplus)/Deficit	(135729.68)	44101.48

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Balance Sheet

Last Year This Year

Assets

Cash at Bank

Bank Australia Cheque Account	55223.66	99068.87
Bank Australia Investment	666.50	
Bank Australia Term Deposit	76764.74	77148.56
Coastline CU Savings	195855.74	196994.35
NAB Cheque Account	10.00	20.00
NAB Term Deposit	110622.45	
Total Cash at Bank	439143.09	373231.78

Debtors

Levies Owing	1898.62	28752.35
Total Debtors	1898.62	28752.35

Property

Freehold Land NSW Valuer General	1600000.00	1600000.00
Total Property	1600000.00	1600000.00
Total Assets	2041041.71	2001984.13

Liabilities

Liabilities

Prepayments (unallocated Income)	(14379.01)	(12422.91)
Share Capital 78 shares at \$7000 each	(546000.00)	(546000.00)
Total Liabilities	(560379.01)	(558422.91)

Clearing Accounts

GL Adjustment Clearing	288.13	288.13
Share Transfer Clearing		(7000.00)
Total Clearing	288.13	(6711.87)

Total Liabilities (560090.88) (565134.78)

Net Assets/(Liabilities) 1480950.83 1436849.35