

Treasurers Report – Meeting 08/12/2022

ABN 28 215 768 026

This report includes activity from Saturday 01/10/2022 to Friday 02/12/2022 (transaction numbers 103929 104041).

Bank accounts are reconciled up to 02/12/2022.

Cash Position as at 02/12/2022 (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account	10.00	
BSB: 082-798 Acct: 488646867		
BA Cheque Account	115,620.49	
BSB: 313-140 Acct: 12068171		
BA Term Deposit	77,343.02	14/01/2023
BSB: 313-140 Acct: 138382457		
Coastline CU Savings	197,549.04	
BSB: 704-189 Acct: 11015673		
Total Cash at Bank	390,522.55	
Accounts with zero balances omitted for clarity		

Term Deposit. Unless directed otherwise by the meeting minutes I will continue to leave the bank to automatically reinvest Term Deposit principal plus interest for the same term at the best available rate. The BankOz term deposit matures on 14 January 2023.

Prospective Member

Elizabeth Locke has paid her Share Capital Contribution and Joining Fee for Q2 2022/23

Bank Signatories

We are vulnerable because our main bank accounts have only two signatories and require BOTH of these to sign. This is an essential security measure but it means that if either signatory is unavailable for any reason it would be impossible to make any payments. We should therefore change our arrangements to require that any bank account holding significant funds must have three signatories with any two to sign.

Before the banks will accept requests to change to bank signatories they require ALL directors, (not just the signatories) to verify their identity, a simple on-line process, in order to comply with KYC (Know your Customer) and AML (Anti Money Laundering) requirements imposed on banks by AUSTRAC (Australian Transaction Reports and Analysis Centre).

Appended Reports

Income/Expense Cash Summary, Expense Detail, Jobs Budget Summary. Please let me know if anyone needs a detailed report for any individual budget showing all transactions and adjustments.

Overdues summary (03/12/2022):

At the time of writing there are currently five members appearing on the overdues report with a total amount overdue of \$1983.38

As usual I will send an updated overdues report to the directors after 5pm on Friday 09/12/2022.

If anyone is unclear about their overdue status they should feel free to contact me by email or SMS (below).

Paid in Advance

The total amount paid in advance is currently \$13877.77. Note that this is a liability for which value (future levy invoices) must be delivered or refunds paid. It cannot be spent.

Unidentified Deposits

I still receive occasional deposits with no identifying details. If you have made a payment that has not appeared on your account please let me know the precise amount and date of the payment and I will investigate.

Work claims – to be approved at this meeting

Share Name	# of shares	Annual Max \$ WL and ML	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Peter O'Hara	2	1610	0	1610	110.00

John Tennock – Treasurer
03 December 2022

SMS: 0428 439 001
eMail: gool.treas@gmail.com

Income/Expenditure (Cash) Summary

From: 1/10/2022 to: 2/12/2022

Category	Bank	Expense Claims	Work Claims	TOTAL
Income				
Infratructure Levies	(7639.51)			(7639.51)
Membership Levies	(9534.96)		(121.25)	(9656.21)
Non Refundable Joining Fees	(9907.50)			(9907.50)
Work Levies	(1472.47)	(24.00)	(240.00)	(1736.47)
Interest on deposits	(729.15)			(729.15)
Miscellaneous Income	(97.90)			(97.90)
Overdue Charges	(46.26)			(46.26)
Total - Income	(29427.75)	(24.00)	(361.25)	(29813.00)
Expenditure				
Admin (Internal)			381.25	381.25
Association Memberships	178.20			178.20
Bank Charges	36.00			36.00
Community Amenities	98.35	29.87		128.22
Construction Materials	888.00			888.00
Govt. Permits/Fees		526.40		526.40
IT Expense		24.00		24.00
Printing and Stationery		32.99		32.99
Professional Services	9464.98			9464.98
Rates	2628.00			2628.00
Repairs and Maintenance	550.00			550.00
Weed and Feral Animal Control			80.00	80.00
Total - Expenditure	13843.53	613.26	461.25	14918.04
Liabilities				
Prepayments (unallocated Income)	(2140.06)	(589.26)	(100.00)	(2829.32)
Share Transfer Clearing	(7000.00)			(7000.00)
Total - Liabilities	(9140.06)	(589.26)	(100.00)	(9829.32)
TOTAL (Surplus)/Deficit	(24724.28)			(24724.28)

Expense Detail Report

Including transactions from: 1/10/2022 to: 2/12/2022

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
8/10/2022	103958	Rose Mahar Printer ink and paper	Administration costs		32.99	
10/10/2022	103968	Peggy S Hughes Purchase External Accounts Review	Administration costs	137.50		
10/10/2022	103969	T & S Mechanical Purchase Repairs to old tractor	Tractor and Machinery Maintenance	385.00		
10/10/2022	103970	Hones Lawyers Purchase DA legal support	DA-TP Town Planner	806.05		
13/10/2022	103973	Peter Wells and Mairead Shorten Weed and Feral Animal eradication	Fire Management APZ Maintenance			80.00
13/10/2022	103974	Rose Mahar Reviewing Community Meeting Minutes	Administration costs			180.00
13/10/2022	103975	Anne and John Tennock Committee Business	Administration costs			201.25
15/10/2022	103980	Peter O'Hara Domain Registration	Administration costs		24.00	
17/10/2022	103981	Kevin Hall Civil Engineering Designs Purchase Nevertire Road Design	Nevertire Road Stage 1	4620.00		
31/10/2022	104010	T & S Mechanical Purchase Repairs to old tractor	Tractor and Machinery Maintenance	165.00		
31/10/2022	104011	Emanuel Arkoulis Purchase Road Base for potholing	Road Maintenance (Internal and	888.00		
31/10/2022	104012	Bank Australia Purchase BankOz Account Fee	Administration costs	8.00		
31/10/2022	104022	NAB Purchase NAB Account Fees	Administration costs	10.00		
7/11/2022	104013	Hones Lawyers Purchase Planning Ingenuity	DA Supervising Engineer	1209.73		
7/11/2022	104016	Hones Lawyers Purchase Email Correspondence	DA Supervising Engineer	51.70		
7/11/2022	104017	Kempsey Shire Council Purchase Council Rates	Rates	2628.00		
7/11/2022	104018	The Cooperative Federation Purchase Association Membership	Administration costs	178.20		
7/11/2022	104019	Kevin Hall Civil Engineering Designs Purchase Road design	Nevertire Road Stage 1	2640.00		
18/11/2022	104030	Wayne and Jenny Skinner Camp Kitchen Gas Bottle	Camp Kitchen Amenities & Maintenance		29.87	
21/11/2022	104039	Denise and Dennis Cobourn Purchase HotSpots Catering	Administration costs	98.35		

Expense Detail Report

Including transactions from: 1/10/2022 to: 2/12/2022

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
28/11/2022	104034	Wayne and Jenny Skinner Rule Changes for CCUs	Nevertire Road Stage 1		198.97	
28/11/2022	104034	Wayne and Jenny Skinner Draft Disclosure Statement approval	Nevertire Road Stage 1		294.29	
28/11/2022	104034	Wayne and Jenny Skinner Terms of Issue Special Resolution approval	Nevertire Road Stage 1		33.14	
30/11/2022	104037	NAB Purchase NAB Account Fees	Administration costs	10.00		
30/11/2022	104040	Bank Australia Purchase BankOz Monthly Account Fee	Administration costs	8.00		
TOTAL Expenditure				13843.53	613.26	461.25

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2022

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	ABF - Fencing Replacement		(1500.00)			(1500.00)	(1500.00)
1/07/2020	Annual	ADMIN - Administration costs		(5000.00)	(1822.44)	8900.26	<u>2077.82</u>	
1/07/2018	Annual	APZ - Fire Management APZ Maintenance		(2500.00)	(97.90)	275.80	(2322.10)	(2322.10)
2/04/2016	Project	CAF - Cemetery Application Fees	(500.00)	(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	CK - Camp Kitchen Future Renovation		(2215.00)		715.00	(1500.00)	(1500.00)
14/08/2021	Project	CKHW - Camp Kitchen hot water system	(2000.00)	(2000.00)		2013.26	<u>13.26</u>	
1/07/2019	Annual	CKM - Camp Kitchen Amenities & Maintenance		(500.00)		155.61	(344.39)	(344.39)
13/08/2022	Project	CKPR - Camp Kitchen Pizza Oven Roof	(2500.00)	(2500.00)			(2500.00)	(2500.00)
4/07/2020	Project	CKT - DA Camp Kitchen Disabled Toilets Project	(10000.00)	(14200.00)		13356.00	(844.00)	(844.00)
1/07/2020	Annual	CONS - Consumables		(100.00)			(100.00)	(100.00)
1/07/2020	Sinking	DM - Dam repair sinking		(3000.00)			(3000.00)	(3000.00)
9/10/2021	Project	FHSS - Speeding signs on Frog Hollow	(500.00)	(700.00)		616.70	(83.30)	(83.30)
13/08/2022	Annual	FRM - Fencing repairs and maintenance		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	INFRASTR - Infrastructure (from DA ROAD)		(198748.49)		30.00	(198718.49)	(198718.49)
4/07/2020	Project	» DA LS - DA Legal Support	(20000.00)	(64901.90)		68305.73	<u>3403.83</u>	
4/07/2020	Project	» DA SE - DA Supervising Engineer	(5000.00)	(5000.00)		4301.83	(698.17)	(698.17)
7/11/2020	Project	» DA TC - DA Traffic Consultants	(5000.00)	(35940.00)		38461.50	<u>2521.50</u>	
13/12/2021	Project	» DA-TP - DA-TP Town Planner	(10000.00)	(10000.00)		10003.95	<u>3.95</u>	
8/10/2022	Project	» NRS1 - Nevertire Road Stage 1	(200000.00)	(200000.00)		7786.40	(192213.60)	(192213.60)
1/07/2019	Annual	INS - Insurance		(5000.00)			(5000.00)	(5000.00)
1/07/2019	Annual	LCM - Land Care Maintenance		(2000.00)			(2000.00)	(2000.00)
6/09/2014	Project	LR - Last Resort	(24200.00)	(29200.00)	(500.00)	27910.93	(1789.07)	(1789.07)
14/08/2021	Sinking	LRM - Last Resort upgrade/repair		(1000.00)			(1000.00)	(1000.00)
1/07/2020	Sinking	LRMAINT - Last Resort Maintenance		0.00				
14/08/2021	Project	PLAY - Playground	(1000.00)	(1000.00)			(1000.00)	(1000.00)
9/04/2022	Project	PLAYSAFE - Playground Safety and Screening	(1000.00)	(1580.80)		580.80	(1000.00)	(1000.00)
1/7/2019	Annual	RATES - Rates		(11000.00)		5480.46	(5519.54)	(5519.54)
14/08/2021	Project	RHP - Red Hill Planting	(1000.00)	(1000.00)		803.35	(196.65)	(196.65)
1/07/2018	Annual	RM - Road Maintenance (Internal and External)		(65000.00)		55625.80	(9374.20)	(9374.20)

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2022

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2018	Annual	TM - Tractor and Machinery Maintenance		(4774.00)		1626.00	(3148.00)	(3148.00)
1/07/2020	Sinking	TMR - Tractor and Machinery replacement		(15000.00)			(15000.00)	(15000.00)
13/08/2022	Annual	WC - Work Claims		(3760.00)			(3760.00)	(3760.00)
1/07/2020	Sinking	WM - Water Infrastructure Sinking		(900.00)			(900.00)	(900.00)
Budget totals in <u>red</u> and underlined indicate amount overspent				(691020.19)	(2420.34)	246949.38		-454511.51

Budgets in italics and prefixed with >> are child budgets grouped immediately below their parent

Annual budgets re-start on 1 July each year

Project budgets continue until the project is completed, possibly over several financial years

Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

Current Bank Total: 390522.55**Less - Remaining Budget Commitments: -454511.51****Unallocated Funds: -63988.96**