

Goolawah Co-operative 200 Illa Langi Road Crescent Head NSW 2440

14 February 2023

Re: Purchase of an Infrastructure Share

Dear Member

At the General Meeting on 11 February members voted to raise funds for sealing Nevertire Road by offering members the opportunity to purchase a \$6000 Infrastructure Share.

To proceed with the issue of Infrastructure Shares and to make the process equitable, all members will need to take up the offer of an Infrastructure Share.

Members will be required to:

- Respond to this letter by 10 March 2023.
- Sign and return the Terms of Issue agreement by **30 June 2023**. The Terms of Issue will be provided once NSW Fair Trading has approved the Rule amendments.
- Pay a 10% deposit of \$600 per share by 31 October 2023. Please advise the Secretary if you will have difficulty in meeting the due date.
- Fulfil the commitment to pay the remaining amount in \$337.50 quarterly subscriptions. commencing on 1 January and ending December 2027. You may also choose to make lump sum payments.

<u>Please respond to this email secretary.goolawah@gmail or write to the Secretary PO Box 4080</u> <u>Crescent Head 2440 by 10 March 2023 stating:</u>

I will / will not commit to taking up the offer to purchase an Infrastructure Share.

It would be appreciated if you could provide a reason if you choose NOT to commit to taking up the offer.

Goolawah Co-operative Board of Directors