

Treasurers Report – Meeting 15/04/2023

ABN 28 215 768 026

This report includes activity from Saturday 04/02/2023 to Friday 31/03/2023 (transaction numbers 104203 to 104333).

Bank accounts are reconciled up to 31/03/2023.

Cash Position as at 31/03/2023 (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account	10.00	
BSB: 062-798 Acct: 488646867		
BA Cheque Account	112,804.75	
BSB: 313-140 Acct: 12068171		
BA Term Deposit	77,732.91	14/04/2023
BSB: 313-140 Acct: 138382457		
Coastline CU Savings	199,271.74	
BSB: 704-189 Acct: 11015673		
Total Cash at Bank	389,819.40	
Accounts with zero balances omitted for clarity		

Term Deposit. Unless directed otherwise by the meeting minutes I will continue to leave the bank to automatically reinvest Term Deposit principal plus interest for the same term at the best available rate. The BankOz term deposit matures on 14 April 2023. It may be of interest to note that our bank interest rates are currently:

- Bank Australia Term Deposit (3 months) account 3.15% (\$389.89 last quarter)
- Coastline Credit Union Bonus Saver (at call) account 2.6% (\$464.33 last month)

Bank Signatories

Hopefully this is in progress?? I have not received advice of any new signatories being added to our bank accounts.

Appended Reports

Income/Expense Cash Summary, Expense Detail, Jobs Budget Summary. Please let me know if anyone needs a detailed report for any individual budget showing all transactions and adjustments.

Q4 2022/23 Levy Invoices

Q4 levy invoices were sent on 01/04/2023 for the normal amount (per share) of:

Infrastructure Levy \$125.00

Medmbership levy \$156.25

TOTAL (per share) \$281.25

These will also serve as overdue reminders.

Overdues summary (01/04/20223):

Overdue reminders were sent on 01/03/2023 which led to a small flurry of payments. At the time of writing there is only 1 member appearing on the overdues report (Grant Woolcock) with a total amount overdue of \$1005.32. Grant's most overdue item is 274 days overdue. At 365 days he becomes liable for debt collection. Also, the last time Grant paid his account 'in full by the due date' is 29/06/2021. After 29/06/2023 he will be in violation of Rule 25b(ii) and liable to have his share cancelled. Grant's quarterly levy invoices are sent both by eMail and Australia Post to his last known address.

As usual I will send an updated overdues report to the directors after 5pm on Friday 14/04/2023.

If anyone is unclear about their overdue status they should feel free to contact me by email or SMS (below).

Paid in Advance

The total amount paid in advance is currently \$10,124.60. Note that this is a liability for which value (future levy invoices) must be delivered or refunds paid. It cannot be spent.

Unidentified Deposits

I still receive occasional deposits with no details identifying the member. If you have made a payment that has not appeared on your account statement please let me know the precise amount and date of the payment and I will investigate.

GST processing

Software development to implement GST in the GMBS is progressing satisfactorily.

- ATO compliant Tax Invoice for levies and associated internal processing. COMPLETED
- Capture supplier ABN so support credits of GST on supplier payments. COMPLETED
- Processing supplier payments and member credits. COMPLETED
- Processing expense claims (GST Credits). IN PROGRESS
- Create new report to provide information to be entered in quarterly Business Activity Statement (BAS) to be submitted to ATO with our GST payment.
- Modify existing reports to properly account for GST
 - **Income/Expenditure (Cash) Summary** included with each treasurer's report to meetings
 - **External Account Review** reports submitted to external accounts reviewer
 - **Annual Financial Statement** submitted to directors periodically

These changes are being implemented in such a way that they have no effect until GST is 'switched on', at which time they will be fully tested and ready to go.

Also note that, once additional fund raising is no longer required, if our revenue falls sustainably below the \$150,000 GST threshold, we can request cancellation of our GST registration and 'switch it off'.

Some issues arising if/when GST is activated.

1. Members claiming **expense reimbursements** will need to ensure that the **ABN and Tax Invoice number** are clearly identified in each Tax Invoice/Receipt supporting their claim. We will not be able claim a GST refund for purchases without this information. **So:**
 1. Please make sure that when you photograph your receipts/invoices for a claim that this detail is visible on all receipts/invoices. I will start capturing supplier ABN's for all payments from now on.
 2. In the accompanying eMail please include a summary listing all the receipts/invoices **including the supplier's ABN, the Tax/Invoice number, The amount to be reimbursed for each item and the total amount to be reimbursed.**
2. To ensure that members are not disadvantaged by 10% GST added to levies we should **increase the work claim hourly rate** to \$11.00 for normal claims and \$27.50 for fire hazard reduction mowing of abstinence members sites (currently nominally 2 hours at \$25.00).

Work claims – The work claims below are to be approved at the GM on 15 April.

Share Name	# of shares	Annual Max \$ WL and ML	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Natalie Lawler (secretary)	1	805	0	805	200.00
Denise Cobourn	1	805	80	725	80.00
Wayne Bronwyn*	1	805	0	805	60.00
John Tennock	1	805	603.75	201.25	201.25

* \$50.00 to be invoiced to Grant Smyth for mowing his site.

John Tennock – Treasurer
1 April 2023

SMS: 0428 439 001
eMail: gool.treas@gmail.com

From: 4/02/2023 to: 31/03/2023

Category	Bank	Expense Claims	Work Claims	TOTAL
Income				
Infratructure Levies	(1751.23)	(43.00)		(1794.23)
Membership Levies	(2112.37)		(292.50)	(2404.87)
Work Levies	(537.55)	(46.00)	(145.00)	(728.55)
Interest on deposits	(873.85)			(873.85)
Overdue Charges	(46.26)			(46.26)
Total - Income	(5321.26)	(89.00)	(437.50)	(5847.76)
Expenditure				
Admin (Internal)			80.00	80.00
Bank Charges	36.00			36.00
Clearing Vegetation (Fire Hazard			65.00	65.00
Community Amenities	123.69			123.69
Construction Materials	2336.42	658.01		2994.43
Equipment Hire	660.00			660.00
Fire Protection	97.90			97.90
Fuel Gas & Lubricants	734.24			734.24
Govt. Permits/Fees	33.14	40.18		73.32
Insurance	4779.18			4779.18
Postage	208.00			208.00
Printing and Stationery	86.40			86.40
Professional Services	775.50			775.50
Rates	2628.00			2628.00
Repairs and Maintenance	1358.57			1358.57
Website Expense		89.00	450.00	539.00
Total - Expenditure	13857.04	787.19	595.00	15239.23
Liabilities				
Prepayments (unallocated Income)	(1561.19)	(698.19)	(157.50)	(2416.88)
Total - Liabilities	(1561.19)	(698.19)	(157.50)	(2416.88)
TOTAL (Surplus)/Deficit	6974.59			6974.59

Expense Detail Report

Including transactions from: 4/02/2023 to: 31/03/2023

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
6/02/2023	104206	Kempsey Shire Council Purchase Council Rates	Rates	2628.00		
6/02/2023	104209	Anne and John Tennock Purchase Postage Stamps	Administration costs	60.00		
6/02/2023	104210	GME Constructions Purchase 20mm Road Base	Road Maintenance (Internal and	1131.82		
6/02/2023	104211	Gerard Shea and Natalie Lawler Purchase Printer Ink Cartridges	Administration costs	86.40		
17/02/2023	104215	Peter Wells and Mairead Shorten Website - Phone Tree Administration	Administration costs			450.00
17/02/2023	104216	Denise and Dennis Cobourn Committee Business	Administration costs			80.00
17/02/2023	104217	Roger and Belinda Ball Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			65.00
17/02/2023	104219	Peter O'Hara Website Expense	Administration costs		60.00	
17/02/2023	104219	Peter O'Hara Website Expense	Administration costs		29.00	
20/02/2023	104220	Peggy S Hughes Purchase External accounts review	Administration costs	247.50		
20/02/2023	104221	Essential Safety Protection Purchase Fire Safety Certification	Fire Management APZ Maintenance	97.90		
20/02/2023	104222	Ralph van Hulst Purchase Fuel, Gas and Lubricants	Tractor and Machinery Maintenance	167.92		
20/02/2023	104222	Ralph van Hulst Purchase Repairs & Maintenance Parts	Tractor and Machinery Maintenance	74.85		
20/02/2023	104222	Ralph van Hulst Purchase Fuel, Gas and Lubricants	Tractor and Machinery Maintenance	149.43		
20/02/2023	104222	Ralph van Hulst Purchase Repairs & Maintenance Parts	Tractor and Machinery Maintenance	30.25		
28/02/2023	104228	Wayne and Jenny Skinner Timber for disabled toilet	DA Camp Kitchen Disabled Toilets Project		118.80	
28/02/2023	104231	Bank Australia Purchase BankOz Monthly Account Fee	Administration costs	8.00		
28/02/2023	104240	NAB Purchase NAB Account Fee	Administration costs	10.00		
7/03/2023	104234	Mick Conomos Excavator Purchase Road to Last Resort	Last Resort	660.00		

Expense Detail Report

Including transactions from: 4/02/2023 to: 31/03/2023

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
7/03/2023	104235	Ralph van Hulst Purchase Diesel Fuel	Tractor and Machinery Maintenance	189.90		
7/03/2023	104235	Ralph van Hulst Purchase Oil and Grease	Tractor and Machinery Maintenance	18.39		
7/03/2023	104235	Ralph van Hulst Purchase Drive belt for Flail Mower	Tractor and Machinery Maintenance	120.01		
7/03/2023	104235	Ralph van Hulst Purchase Parts for Flail Mower	Tractor and Machinery Maintenance	257.54		
7/03/2023	104238	GME Constructions Purchase Road Base	Road Maintenance (Internal and	1204.60		
13/03/2023	104242	Sam Odermatt and Erika Costa Schuster Purchase Work and parts for flail mower	Tractor and Machinery Maintenance	204.00		
13/03/2023	104243	Mark Doonan and Alexandra Gonzalez Purchase Catering materials for Working Bee	Last Resort	73.69		
20/03/2023	104244	Wayne Ellis and Bronwyn Little Purchase Kitchen Supplies	Camp Kitchen Amenities & Maintenance	50.00		
20/03/2023	104244	Wayne Ellis and Bronwyn Little Purchase Replacement Mailbox	Consumables	33.08		
20/03/2023	104245	Kevin Hall Civil Engineering Designs Purchase Professional Fees	Nevertire Road Stage 1	528.00		
20/03/2023	104246	Gerard Shea and Natalie Lawler Purchase PO Box Renewal	Administration costs	148.00		
20/03/2023	104246	Gerard Shea and Natalie Lawler Purchase Rule amendment registration	Nevertire Road Stage 1	33.14		
20/03/2023	104247	Ralph van Hulst Purchase Slasher Gearbox	Tractor and Machinery Maintenance	513.00		
23/03/2023	104248	Wayne and Jenny Skinner Construction Materials	DA Camp Kitchen Disabled Toilets Project		148.93	
27/03/2023	104251	Coverforce Insurance Broking Pty Ltd Purchase Insurance	Insurance	1487.43		
27/03/2023	104252	Coverforce Insurance Broking Pty Ltd Purchase Insurance	Insurance	3291.75		
27/03/2023	104253	Ralph van Hulst Purchase Fuel, Gas and Lubricants	Tractor and Machinery Maintenance	208.60		
27/03/2023	104253	Ralph van Hulst Purchase Repairs & Maintenance	Tractor and Machinery Maintenance	125.84		

Expense Detail Report

Including transactions from: 4/02/2023 to: 31/03/2023

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
30/03/2023	104254	Wayne and Jenny Skinner Tactile ground indicator	DA Camp Kitchen Disabled Toilets Project		201.58	
30/03/2023	104254	Wayne and Jenny Skinner Fire retardant paint	DA Camp Kitchen Disabled Toilets Project		188.70	
31/03/2023	104256	Wayne and Jenny Skinner Partial Occupation Certificate	DA Camp Kitchen Disabled Toilets Project		40.18	
31/03/2023	104329	Bank Australia Purchase BankOz Account Fee	Administration costs	8.00		
31/03/2023	104331	NAB Purchase NAB Account Fee	Administration costs	10.00		
			TOTAL Expenditure	13857.04	787.19	595.00

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2022

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	ABF - Fencing Replacement		(1500.00)			(1500.00)	(1500.00)
1/07/2020	Annual	ADMIN - Administration costs		(5000.00)	(3910.88)	17656.41	<u>8745.53</u>	
1/07/2018	Annual	APZ - Fire Management APZ Maintenance		(2500.00)	(347.90)	2352.70	(495.20)	(495.20)
2/04/2016	Project	CAF - Cemetery Application Fees	(500.00)	(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	CK - Camp Kitchen Future Renovation		(2215.00)		715.00	(1500.00)	(1500.00)
14/08/2021	Project	CKHW - Camp Kitchen hot water system	(2000.00)	(2000.00)		2013.26	<u>13.26</u>	
1/07/2019	Annual	CKM - Camp Kitchen Amenities & Maintenance		(500.00)		205.61	(294.39)	(294.39)
13/08/2022	Project	CKPR - Camp Kitchen Pizza Oven Roof	(2500.00)	(2500.00)			(2500.00)	(2500.00)
4/07/2020	Project	CKT - DA Camp Kitchen Disabled Toilets Project	(10000.00)	(14200.00)		14604.19	<u>404.19</u>	
1/07/2020	Annual	CONS - Consumables		(100.00)		33.08	(66.92)	(66.92)
1/07/2020	Sinking	DM - Dam repair sinking		(3000.00)			(3000.00)	(3000.00)
9/10/2021	Project	FHSS - Speeding signs on Frog Hollow	(500.00)	(700.00)		616.70	(83.30)	(83.30)
13/08/2022	Annual	FRM - Fencing repairs and maintenance		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	INFRASTR - Infrastructure (from DA ROAD)		(198748.49)		30.00	(198718.49)	(198718.49)
4/07/2020	Project	» DA LS - DA Legal Support	(20000.00)	(64901.90)		68305.73	<u>3403.83</u>	
4/07/2020	Project	» DA SE - DA Supervising Engineer	(5000.00)	(5000.00)		4301.83	(698.17)	(698.17)
7/11/2020	Project	» DA TC - DA Traffic Consultants	(5000.00)	(35940.00)		38461.50	<u>2521.50</u>	
13/12/2021	Project	» DA-TP - DA-TP Town Planner	(10000.00)	(10000.00)		10003.95	<u>3.95</u>	
8/10/2022	Project	» NRS1 - Nevertire Road Stage 1	(200000.00)	(200000.00)		10041.54	(189958.46)	(189958.46)
1/07/2019	Annual	INS - Insurance		(5000.00)		4779.18	(220.82)	(220.82)
1/07/2019	Annual	LCM - Land Care Maintenance		(2000.00)			(2000.00)	(2000.00)
6/09/2014	Project	LR - Last Resort	(24200.00)	(29200.00)	(500.00)	28904.80	(795.20)	(795.20)
14/08/2021	Sinking	LRM - Last Resort upgrade/repair		(1000.00)			(1000.00)	(1000.00)
1/07/2020	Sinking	LRMAINT - Last Resort Maintenance		0.00				
14/08/2021	Project	PLAY - Playground	(1000.00)	(1000.00)			(1000.00)	(1000.00)
9/04/2022	Project	PLAYSAFE - Playground Safety and Screening	(1000.00)	(1580.80)		580.80	(1000.00)	(1000.00)
1/7/2019	Annual	RATES - Rates		(11000.00)		8108.46	(2891.54)	(2891.54)
14/08/2021	Project	RHP - Red Hill Planting	(1000.00)	(1000.00)		803.35	(196.65)	(196.65)
1/07/2018	Annual	RM - Road Maintenance (Internal and External)		(65000.00)		57962.22	(7037.78)	(7037.78)

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2022

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2018	Annual	TM - Tractor and Machinery Maintenance		(4774.00)		4764.68	(9.32)	(9.32)
1/07/2020	Sinking	TMR - Tractor and Machinery replacement		(15000.00)			(15000.00)	(15000.00)
13/08/2022	Annual	WC - Work Claims		(3760.00)			(3760.00)	(3760.00)
1/07/2020	Sinking	WM - Water Infrastructure Sinking		(900.00)			(900.00)	(900.00)

Budget totals in red and underlined indicate amount overspent

Budgets in italics and prefixed with >> are child budgets grouped immediately below their parent

Annual budgets re-start on 1 July each year

Project budgets continue until the project is completed, possibly over several financial years

Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

(691020.19) (4758.78) 275244.99 -435626.24

Current Bank Total: 390381.90

Less - Remaining Budget Commitments: -435626.24

Unallocated Funds: -45244.34