

Special Resolution for General Meeting 10 June 2023

PROPOSAL:

To accept the Goolawah Co-operative Ltd Annual 2023-24 Administration and Infrastructure Budgets ver 4 as posted on the Co-operative website with this Special Resolution.

PROPOSED: Wayne Skinner,

SECONDED: Julica Jungehuelsing

Rationale:

The budgets consider the administration expenditure and requirements for infrastructure replacement and projects for the 23 – 24 financial year.

A recurring Budget item of \$1350 per annum per share for the sealing of Nevertire Road had been approved at the Special General Meeting of 18 March 2023, this has been included in the Infrastructure Budget.

Infrastructure Levy per share for the 23-24 financial year will be set at \$1450 per the Infrastructure budget spreadsheet.

The Membership Levy per share will be set at \$800 and the Work Levy will be set at \$180 for the 23-24 financial year per the Administration budget spreadsheet.

Liability exceeds revenue for the 2023-24 budgets due to the cost of sealing Nevertire Road stage 1, however these funds have been collected over the previous years and will now be taken from consolidated funds.

Contingency of \$5,000 has been included in the Administration Fund.

Funding for any new projects may be considered and approved separately at a GM during the fiscal year.

For Against

Abstain