

## Treasurers Report – Meeting 14/10/2023

ABN 28 215 768 026

This report includes activity from Saturday 05/08/2023 to Friday 6/10/2023 (transaction numbers 104659 to 104789)

Bank accounts are reconciled up to 06/10/2023.

**Cash Position as at 06/10/2023** (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account	20.00	
BSB: 082-798 Acct: 488646867		
BA Cheque Account	206,589.41	
BSB: 313-140 Acct: 12088171		
Coastline CU Savings	2,104.16	
BSB: 704-189 Acct: 11015673		
Coastline CU eSaver	251,052.78	
BSB: 704189 Acct: 11024748		
Total Cash at Bank	459,766.35	
Accounts with zero balances omitted for clarity		

### Bank Signatories

With only two active signatories (Dan and myself) on our 'two to sign' main operating account with Bank Australia we remain at risk of being unable to make payments if either signatory is unavailable for any reason. Wayne and I plan to visit the Brisbane branch of Bank Australia when he is next in Brisbane in an effort to resolve this.

Note that the following invoices in this period were not paid because Dan (signatory) was unavailable:

- Kevin Harper, Materials for Camp Kitchen Artistic Screen project \$250.05
- AS Engineering, Supervising Engineer Services for Nevertire Rd Stage 1 \$5,225.00
- AS Engineering, Supervising Engineer Services for Nevertire Rd Stage 1 \$1,815.00

These will be paid as soon as Dan returns on 11 October.

### Appended Reports

Income/Expense Cash Summary, Expense Detail, Jobs Budget Summary. Please let me know if anyone needs a detailed report for any individual budget showing all transactions and adjustments.

### Overdues summary (06/10/2023):

Q2 Levies were invoiced on 1 October and are due before 31 October. These would also serve as reminders for members with overdue levies from previous quarters.

At the time of writing there were still 3 members with overdue accounts with a value of \$1601.72

As usual I will send an updated overdues report to the directors after 5pm on Friday 13/10/2023 identifying inactive members who are ineligible to vote.

If anyone is unclear about their overdue status they should feel free to contact me by email or SMS (below).

### Paid in Advance

The total amount paid in advance is currently \$12,591.34. Note that this is a liability for which value (future levy invoices) must be delivered or refunds paid. It cannot be spent.

### Revenue for GST Purposes

Please note that our revenue for GST purposes to date is \$101,790.00. At the current level of invoicing this will increase in Q3 (1 January 2024) \$145,665 and in Q4 (1 April 2024) to \$189,540.00 which will exceed the \$150,000 GST threshold.

**Work claims** – The work claims below are to be approved at the GM on 14 October.

<b>Share Name</b>	<b># of shares</b>	<b>Annual Max \$ WL and ML</b>	<b>Claimed/Paid This Year \$</b>	<b>Available to claim \$</b>	<b>This Claim \$</b>
Natalie Lawler (Secretary)	1	980		980	400
John Tennock (Treasurer)	1	980	245	735	245

John Tennock – Treasurer  
7 October 2023

SMS: 0428 439 001  
eMail: gool.treas@gmail.com

## Income/Expenditure (Cash) Summary

From: 5/08/2023 to: 6/10/2023

Category	Bank	Expense Claims	Work Claims	TOTAL
<b>Income</b>				
Infratructure Levies	(8518.61)	(205.90)		(8724.51)
Membership Levies	(4841.54)		(400.00)	(5241.54)
Work Levies	(554.17)			(554.17)
Interest on deposits	(1691.06)			(1691.06)
Overdue Charges	(14.26)			(14.26)
Total - Income	<b>(15619.64)</b>	<b>(205.90)</b>	<b>(400.00)</b>	<b>(16225.54)</b>
<b>Expenditure</b>				
Bank Charges	36.00			36.00
Clearing Vegetation (Fire Hazard			30.00	30.00
Construction Materials	4800.00	174.00		4974.00
Equipment Hire	1010.00			1010.00
Fuel Gas & Lubricants	253.36			253.36
Govt. Permits/Fees	403.98			403.98
IT Expense	179.00			179.00
Professional Services	343.75	180.20		523.95
Road Maintenance			515.00	515.00
Website Expense		31.90		31.90
Total - Expenditure	<b>7026.09</b>	<b>386.10</b>	<b>545.00</b>	<b>7957.19</b>
<b>Liabilities</b>				
Prepayments (unallocated Income)	(1477.97)	(180.20)	(145.00)	(1803.17)
Total - Liabilities	<b>(1477.97)</b>	<b>(180.20)</b>	<b>(145.00)</b>	<b>(1803.17)</b>
<b>TOTAL (Surplus)/Deficit</b>	<b>(10071.52)</b>			<b>(10071.52)</b>

## Expense Detail Report

Including transactions from: 5/08/2023 to: 6/10/2023

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
14/08/2023	104663	Clint and Noemi Campisi Road Maintenance	Road Maintenance (Internal and			515.00
14/08/2023	104663	Clint and Noemi Campisi Fuel Reduction (burning)	Fire Management APZ Maintenance			30.00
14/08/2023	104666	Peggy S Hughes Purchase External Accounts Review	Administration costs	275.00		
14/08/2023	104667	Clint and Noemi Campisi Purchase Road work	Road Maintenance (Internal and	1010.00		
16/08/2023	104668	Cindee Pascoe and James Ronchetti Purchase Last Resort Concrete Floor	Last Resort	4800.00		
28/08/2023	104673	Bank Australia Purchase Engineering - Road Design	Nevertire Road Stage 1	68.75		
31/08/2023	104671	NAB Purchase NAB Account Fee	Administration costs	10.00		
31/08/2023	104672	Bank Australia Purchase BankOz Account Fee	Administration costs	8.00		
6/09/2023	104766	Kevin Harper Purchase Machinery Fuel	Tractor and Machinery Maintenance	253.36		
11/09/2023	104767	Anne and John Tennock Purchase Samsung Backup Drive	Administration costs	179.00		
19/09/2023	104768	NSW Local Land Services Purchase Farm Rates	Administration costs	230.98		
19/09/2023	104769	NSW DPI - Crown Lands Purchase Government Permits, Fees, Regos, etc.	Administration costs	173.00		
26/09/2023	104682	Luke and Ishbel Keenan Termite Resistant Caulking	Last Resort		174.00	
26/09/2023	104684	Wayne and Jenny Skinner Fire Safety Inspection	Fire Management APZ Maintenance		180.20	
29/09/2023	104772	NAB Purchase NAB Account Fee	Administration costs	10.00		
30/09/2023	104770	Bank Australia Purchase BankOz Account Fee	Administration costs	8.00		
4/10/2023	104780	Peter O'Hara Internet Domain Registration	Administration costs		31.90	
			TOTAL Expenditure	7026.09	386.10	545.00

# Goolawah Co-operative Ltd

## Budget Report

Includes transactions for Annual projects from 1/07/2023

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	ABF - Fencing Replacement		(2000.00)			(2000.00)	(2000.00)
1/07/2020	Annual	ADMIN - Administration costs		(5000.00)	(3022.66)	1383.28	(6639.38)	(6639.38)
1/07/2018	Annual	APZ - Fire Management APZ Maintenance		(5000.00)		340.20	(4659.80)	(4659.80)
2/04/2016	Project	CAF - Cemetery Application Fees	(500.00)	(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	CK - Camp Kitchen Future Renovation		(2715.00)		715.00	(2000.00)	(2000.00)
18/09/2023	Project	CKAS - Camp Kitchen Artistic Screen	(1500.00)	(1500.00)			(1500.00)	(1500.00)
14/08/2021	Project	CKHW - Camp Kitchen hot water system	(2000.00)	(2000.00)		2013.26	<u>13.26</u>	
1/07/2019	Annual	CKM - Camp Kitchen Amenities & Maintenance		(500.00)		10.00	(490.00)	(490.00)
13/08/2022	Project	CKPR - Camp Kitchen Pizza Oven Roof	(2500.00)	(2500.00)			(2500.00)	(2500.00)
4/07/2020	Project	CKT - DA Camp Kitchen Disabled Toilets Project	(10000.00)	(16200.00)		14755.05	(1444.95)	(1444.95)
1/07/2020	Annual	CONS - Consumables		(500.00)		269.95	(230.05)	(230.05)
1/07/2020	Sinking	DM - Dam repair sinking		(4000.00)			(4000.00)	(4000.00)
9/10/2021	Project	FHSS - Speeding signs on Frog Hollow	(500.00)	(700.00)		616.70	(83.30)	(83.30)
1/08/2020	Annual	FNCMNT - Fencing Maintenance		(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	INFRASTR - Infrastructure (from DA ROAD)		1251.51		30.00	<u>1281.51</u>	
1/07/2019	Annual	INS - Insurance		(5000.00)			(5000.00)	(5000.00)
1/07/2019	Annual	LCM - Land Care Maintenance		(1000.00)			(1000.00)	(1000.00)
6/09/2014	Project	LR - Last Resort	(24200.00)	(35200.00)	(500.00)	34878.80	(821.20)	(821.20)
14/08/2021	Sinking	LRM - Last Resort upgrade/repair		(1500.00)			(1500.00)	(1500.00)
1/07/2020	Sinking	LRMAINT - Last Resort Maintenance Upgrade/Repair		0.00				
8/10/2022	Project	NRS1 - Nevertire Road Stage 1	(200000.00)	(200000.00)		10308.29	(189691.71)	(189691.71)
1/07/2023	Project	NRS2 - DA Nevertire Road Stage 2	(105300.00)	(105300.00)			(105300.00)	(105300.00)
14/08/2021	Project	PLAY - Playground	(1000.00)	(1000.00)			(1000.00)	(1000.00)
9/04/2022	Project	PLAYSAFE - Playground Safety and Screening	(1000.00)	(1580.80)		580.80	(1000.00)	(1000.00)
1/07/2023	Project	POR - Pizza Over Roof	(2500.00)	(2500.00)			(2500.00)	(2500.00)
1/7/2019	Annual	RATES - Rates		(10000.00)		2433.88	(7566.12)	(7566.12)
14/08/2021	Project	RHP - Red Hill Planting	(1000.00)	(1000.00)		803.35	(196.65)	(196.65)
1/07/2018	Annual	RM - Road Maintenance (Internal and External)		(30000.00)		3527.00	(26473.00)	(26473.00)
1/07/2018	Annual	TM - Tractor and Machinery Maintenance		(10000.00)		1530.21	(8469.79)	(8469.79)

# Goolawah Co-operative Ltd

## Budget Report

Includes transactions for Annual projects from 1/07/2023

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	TMR - Tractor and Machinery replacement		(20000.00)			(20000.00)	(20000.00)
13/08/2022	Annual	WC - Work Claims				40.00	<u>40.00</u>	
1/07/2020	Sinking	WM - Water Infrastructure Sinking		(1500.00)			(1500.00)	(1500.00)
Budget totals in <u>red</u> and underlined indicate amount overspent				(467944.29)	(3522.66)	74235.77		-398565.95

Budgets in italics and prefixed with &gt;&gt; are child budgets grouped immediately below their parent

Annual budgets re-start on 1 July each year

Project budgets continue until the project is completed, possibly over several financial years

Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

**Current Bank Total: 459766.35****Less - Remaining Budget Commitments: -398565.95****Unallocated Funds: 61200.4**