

Treasurers Report – Meeting 09/12/2023

ABN 28 215 768 026

This report includes activity from Saturday 07/10/2023 to Friday 01/12/2023 (transaction numbers 104790 to 104881)

Bank accounts are reconciled up to 01/12/2023.

Cash Position as at 01/12/2023 (Transactions after this date are not included)

Current Bank Account Balances		Term Deposit Matures
NAB Cheque Account	10.00	
BSB: 082-798 Acct: 488646867		
BA Cheque Account	218,420.65	
BSB: 313-140 Acct: 12088171		
Coastline CU Savings	2,130.97	
BSB: 704-189 Acct: 11015673		
Coastline CU eSaver	252,516.79	
BSB: 704189 Acct: 11024748		
Total Cash at Bank	473,078.41	
Accounts with zero balances omitted for clarity		

Appended Reports

Income/Expense Cash Summary, Expense Detail, Jobs Budget Summary. Please let me know if anyone needs a detailed report for any individual budget showing all transactions and adjustments.

Overdues summary (02/12/2023):

Q2 Levies were invoiced on 1 October and are due before 31 October. Reminders were sent on 1 November and 30 November.

At the time of writing there were still 3 members with overdue accounts with a value of \$3659.21

As usual I will send an updated overdues report to the directors after 5pm on Friday 08/12/2023 identifying inactive members who are ineligible to vote.

If anyone is unclear about their overdue status they should feel free to contact me by email or SMS (below).

Paid in Advance

The total amount paid in advance is currently \$15,308.11. These prepayments will be applied to future invoices and therefore diminish the amount of cash income that will be generated by these invoices.

Infrastructure Shares – Lump Sum Payment

As a matter of course all members who have chosen the Infrastructure Share option will be invoiced for a \$375.00 instalment each quarter from 1 January 2024 (Q3 2023/24) until their full \$6,000 has been subscribed. The option is available for individual members to choose to subscribe the full \$6,000 as a lump sum payment. **Please contact me before making any such lump sum payment so that I can ensure that it is properly allocated and that any credit on your account is taken into consideration.** Once a member has subscribed the full \$6,000 Infrastructure Share value they will be invoiced accordingly and the \$375.00 Infrastructure Share instalment item will no longer be included on their quarterly invoices.

A report will be provided to the directors prior to each General meeting, or upon request, showing the status of subscriptions to the Infrastructure Share.

More details will follow once the outcome of alternate resolutions 1 or 2 are known.

Infrastructure Shares GMBS

Now that preliminary numbers are available I have started end-to-end testing of the GMBS for necessary new features. In order to ensure timely Q3 invoicing on 1 January I **need to freeze numbers for the Infrastructure Share option on 18 December 2023.**

Work claims – The work claims below are to be approved at the GM on 9 December.

Share Name	# of shares	Annual Max \$ WL and ML	Claimed/Paid This Year \$	Available to claim \$	This Claim \$
Wayne and Bron	1	980	10	970	50
Lee Albert	1	980		980	40

John Tennock – Treasurer
2 December 2023

SMS: 0428 439 001
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From: 7/10/2023 to: 1/12/2023

Category	Bank	Expense Claims	Work Claims	TOTAL
Income				
Infrastructure Levies	(16149.46)			(16149.46)
Membership Levies	(9035.07)		(165.00)	(9200.07)
Work Levies	(586.42)		(120.00)	(706.42)
Interest on deposits	(970.82)			(970.82)
Overdue Charges	(15.30)			(15.30)
Total - Income	(26757.07)		(285.00)	(27042.07)
Expenditure				
Admin (Internal)			765.00	765.00
Association Memberships	275.00			275.00
Bank Charges	36.00			36.00
Construction Materials	302.55	168.95		471.50
Equipment Hire	4240.54			4240.54
Fuel Gas & Lubricants	260.68			260.68
Govt. Permits/Fees	238.64	80.35		318.99
IT Expense	30.00			30.00
Professional Services	7205.00			7205.00
Project Parts & Components		113.00		113.00
Rates	2430.00			2430.00
Repairs and Maintenance		27.22		27.22
Tools & Minor Equipment		273.85		273.85
Total - Expenditure	15018.41	663.37	765.00	16446.78
Liabilities				
Prepayments (unallocated Income)	(1573.40)	(663.37)	(480.00)	(2716.77)
Total - Liabilities	(1573.40)	(663.37)	(480.00)	(2716.77)
TOTAL (Surplus)/Deficit	(13312.06)			(13312.06)

Expense Detail Report

Including transactions from: 7/10/2023 to: 1/12/2023

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
10/10/2023	104822	Kevin Harper Purchase Materials for Art Project	Camp Kitchen Artistic Screen		250.05	
10/10/2023	104823	Kempsey Shire Council Purchase Council Rates Instalment	Rates		2430.00	
10/10/2023	104824	AS Engineering Purchase Engineering Services	Nevertire Road Stage 1		5225.00	
10/10/2023	104825	AS Engineering Purchase Engineering Services	Nevertire Road Stage 1		1815.00	
12/10/2023	104828	Peggy S Hughes Purchase External Accounts Review	Administration costs		165.00	
23/10/2023	104803	Anne and John Tennock Treasurer Q2 2023/24	Administration costs			245.00
23/10/2023	104804	Gerard Shea and Natalie Lawler Secretarial Duties 19/3/23 to 28/8/23	Administration costs			400.00
23/10/2023	104805	Denise and Dennis Cobourn Policy, Special Resolutions, Rules update, Aug - Oct	Administration costs			120.00
25/10/2023	104811	Wayne and Jenny Skinner Termite insecticide for Pizza Oven roof post.	Camp Kitchen Pizza Oven Roof			65.85
30/10/2023	104829	Nicholas Reid and Anna Du Chesne Purchase Rule Change	Administration costs		144.64	
30/10/2023	104830	Ralph van Hulst Purchase Construction Materials	Land Care Maintenance		52.50	
30/10/2023	104830	Ralph van Hulst Purchase Fuel, Gas and Lubricants	Tractor and Machinery Maintenance		260.68	
31/10/2023	104845	NAB Purchase NAB Account Fee	Administration costs		10.00	
31/10/2023	104851	Bank Australia Purchase BA Monthly Account Fee	Administration costs		8.00	
6/11/2023	104852	Wayne and Jenny Skinner Concrete for CK Pizza Oven Roof	Camp Kitchen Pizza Oven Roof			103.10
6/11/2023	104852	Wayne and Jenny Skinner DOFT Annual Return Fee	Administration costs			80.35
6/11/2023	104864	The Cooperative Federation Purchase Association Membership	Administration costs		275.00	
7/11/2023	104857	Ric Marie and Justin Larsen Tools for LandCare	Land Care Maintenance			273.85
14/11/2023	104867	Nicholas Reid and Anna Du Chesne Purchase Rule Amendment	Administration costs		94.00	
14/11/2023	104868	Anne and John Tennock Purchase Prepaid Mobile Broadband Recharge	Administration costs		30.00	

Expense Detail Report

Including transactions from: 7/10/2023 to: 1/12/2023

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
14/11/2023	104869	Clint and Noemi Campisi Purchase Road Work	Road Maintenance (Internal and	1527.50		
22/11/2023	104870	Mick Conomos Excavator Purchase Auger Hire	Camp Kitchen Pizza Oven Roof	175.00		
27/11/2023	104871	GME Constructions Purchase Road Base Delivered	Road Maintenance (Internal and	2538.04		
28/11/2023	104872	Wayne and Jenny Skinner Tap for Camp Kitchen	Camp Kitchen Amenities & Maintenance		113.00	
30/11/2023	104874	Bank Australia Purchase Monthly Account Fee	Administration costs	8.00		
30/11/2023	104875	NAB Purchase Account Fee	Administration costs	10.00		
1/12/2023	104873	Wayne and Jenny Skinner Camp Kitchen Repairs & Maintenance	Camp Kitchen Amenities & Maintenance		27.22	
TOTAL Expenditure				15018.41	663.37	765.00

Goolawah Co-operative Ltd

Budget Report

Includes transactions for Annual projects from 1/07/2023

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	ABF - Fencing Replacement	(2000.00)				(2000.00)	(2000.00)
1/07/2020	Annual	ADMIN - Administration costs	(5000.00)	(3993.48)	2973.27		(6020.21)	(6020.21)
1/07/2018	Annual	APZ - Fire Management APZ Maintenance	(5000.00)		340.20		(4659.80)	(4659.80)
2/04/2016	Project	CAF - Cemetery Application Fees	(500.00)	(500.00)			(500.00)	(500.00)
1/07/2020	Sinking	CK - Camp Kitchen Future Renovation	(2715.00)		715.00		(2000.00)	(2000.00)
18/09/2023	Project	CKAS - Camp Kitchen Artistic Screen	(1500.00)	(1500.00)		250.05	(1249.95)	(1249.95)
14/08/2021	Project	CKHW - Camp Kitchen hot water system	(2000.00)	(2000.00)		2013.26	<u>13.26</u>	
1/07/2019	Annual	CKM - Camp Kitchen Amenities & Maintenance	(500.00)		150.22		(349.78)	(349.78)
13/08/2022	Project	CKPR - Camp Kitchen Pizza Oven Roof	(2500.00)	(2500.00)		343.95	(2156.05)	(2156.05)
4/07/2020	Project	CKT - DA Camp Kitchen Disabled Toilets Project	(10000.00)	(16200.00)		14755.05	(1444.95)	(1444.95)
1/07/2020	Annual	CONS - Consumables	(500.00)		269.95		(230.05)	(230.05)
1/07/2020	Sinking	DM - Dam repair sinking	(4000.00)				(4000.00)	(4000.00)
9/10/2021	Project	FHSS - Speeding signs on Frog Hollow	(500.00)	(700.00)		616.70	(83.30)	(83.30)
1/08/2020	Annual	FNCMNT - Fencing Maintenance	(500.00)				(500.00)	(500.00)
1/07/2020	Sinking	INFRASTR - Infrastructure (from DA ROAD)		1251.51		30.00	<u>1281.51</u>	
1/07/2019	Annual	INS - Insurance	(5000.00)				(5000.00)	(5000.00)
1/07/2019	Annual	LCM - Land Care Maintenance	(1000.00)		326.35		(673.65)	(673.65)
6/09/2014	Project	LR - Last Resort	(24200.00)	(35200.00)	(500.00)	34878.80	(821.20)	(821.20)
14/08/2021	Sinking	LRM - Last Resort upgrade/repair	(1500.00)				(1500.00)	(1500.00)
1/07/2020	Sinking	LRMAINT - Last Resort Maintenance Upgrade/Repair		0.00				
8/10/2022	Project	NRS1 - Nevertire Road Stage 1	(200000.00)	(200000.00)		17348.29	(182651.71)	(182651.71)
1/07/2023	Project	NRS2 - DA Nevertire Road Stage 2	(105300.00)	(105300.00)			(105300.00)	(105300.00)
14/08/2021	Project	PLAY - Playground	(1000.00)	(1000.00)			(1000.00)	(1000.00)
9/04/2022	Project	PLAYSAFE - Playground Safety and Screening	(1000.00)	(1580.80)		580.80	(1000.00)	(1000.00)
1/07/2023	Project	POR - Pizza Over Roof	(2500.00)	(2500.00)			(2500.00)	(2500.00)
1/7/2019	Annual	RATES - Rates	(10000.00)		4863.88		(5136.12)	(5136.12)
14/08/2021	Project	RHP - Red Hill Planting	(1000.00)	(1000.00)		803.35	(196.65)	(196.65)
1/07/2018	Annual	RM - Road Maintenance (Internal and External	(30000.00)		7592.54		(22407.46)	(22407.46)
1/07/2018	Annual	TM - Tractor and Machinery Maintenance	(10000.00)		1790.89		(8209.11)	(8209.11)

Budget Report

Includes transactions for Annual projects from 1/07/2023

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	TMR - Tractor and Machinery replacement	(20000.00)				(20000.00)	(20000.00)
13/08/2022	Annual	WC - Work Claims			40.00		<u>40.00</u>	
1/07/2020	Sinking	WM - Water Infrastructure Sinking	(1500.00)				(1500.00)	(1500.00)

Budget totals in **red** and underlined indicate amount overspent

Budgets in italics and prefixed with >> are child budgets grouped immediately below their parent

Annual budgets re-start on 1 July each year

Project budgets continue until the project is completed, possibly over several financial years

Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

Current Bank Total: 473078.41
Less - Remaining Budget Commitments: -383089.99
Unallocated Funds: 89988.42