

Annual Financial Statement

For the financial year from 1/07/2023 to 30/06/2024

Income Statement

Last Year      This Year

Income

Levy Income

Infratructure Levies	(39000.00)	(56550.00)
Membership Levies	(48750.00)	(62400.00)
Non Refundable   Joining Fees	(9907.50)	
Sinking Fund Levy 1 (SF Budgets)		(3900.00)
Sinking Fund Levy 2 (NRS2 Budget)		(4500.00)
Work Levies	(14040.00)	(14040.00)
Total Levy Income	(111697.50)	(141390.00)

Other Income

Asset Revaluation Land value	(240000.00)	
Interest on deposits	(5790.06)	(11076.60)
Miscellaneous Income	(638.30)	
Overdue Charges	(296.79)	(409.41)
Site Slashing (Fire Hazard Reduction)	(50.00)	(500.00)
Unidentified deposits absorbed from before prev FY		(911.24)
Total Other Income	(246775.15)	(12897.25)

Total Income      (358472.65)      (154287.25)

Expenditure

Expenditure

Admin (Internal)	1645.00	2060.00
Association Memberships	178.20	275.00
Bank Charges	208.00	217.01
Clearing Vegetation (Fire Hazard Reduction)	115.00	730.00
Community Amenities	627.65	163.00
Community Projects	120.00	
Construction Materials	4963.21	8180.31
Debt Collection		
Education and Training		845.00
Equipment Hire	61790.21	234766.78
Fire Protection	557.70	218.90
Fuel Gas & Lubricants	1555.59	1514.52
Govt. Permits/Fees	1908.22	1833.97
Insurance	4779.18	10368.61

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Internal Contractors		2275.00
IT Expense	479.33	353.00
Pest Management Termites etc	880.00	
Phone and Internet		309.99
Postage	208.00	201.60
Printing and Stationery	119.39	98.84
Professional Services	57323.81	27139.83
Project Parts & Components	414.95	113.00
Rates	10736.46	10097.56
Repairs and Maintenance	4920.58	2242.96
Road Maintenance	380.00	515.00
Tools & Minor Equipment		13672.80
Trade Services	220.00	
Website Expense	649.00	229.80
Weed and Feral Animal Control	80.00	
Total Expenditure	154859.48	318422.48
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(Surplus)/Deficit	(203613.17)	164135.23

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Balance Sheet	Last Year	This Year
Assets		
Cash at Bank		
Bank Australia Cheque Account	128464.74	84.00
Bank Australia Term Deposit	78336.67	
Coastline CU eSaver		129121.69
Coastline CU Operations		29356.70
Coastline CU Savings	200867.34	
NAB Cheque Account	10.00	
RAB Savings Booster		198120.45
Total Cash at Bank	407678.75	356682.84
Debtors		
Levies Owing	2556.13	10979.95
Total Debtors	2556.13	10979.95
Property		
Freehold Land NSW Valuer General	1840000.00	1840000.00
Total Property	1840000.00	1840000.00
Total Assets	2250234.88	2207662.79
Liabilities		
Liabilities		
Infrastructure Share Subscriptions		(101250.00)
Prepayments (unallocated Income)	(19959.01)	(40272.15)
Share Capital 78 shares at \$7000 each	(546000.00)	(546000.00)
Total Liabilities	(565959.01)	(687522.15)
Clearing Accounts		
GL Adjustment Clearing	288.13	288.13
Total Clearing	288.13	288.13
Total Liabilities	(565670.88)	(687234.02)
Net Assets/(Liabilities)	1684564.00	1520428.77