

Annual Financial Statement

For the financial year from 1/07/2024 to 30/06/2025

Income Statement

Last Year      This Year

Income

Non-Assessable Income

Infratructure Levies	(56550.00)	
Membership Levies	(62400.00)	(62400.00)
Non Refundable   Joining Fees		(20000.00)
Sinking Fund Levy 1 (SF Budgets)	(3900.00)	(12792.00)
Sinking Fund Levy 2 (NRS2 Budget)	(4500.00)	(9000.00)
Site Slashing (Fire Hazard Reduction)	(500.00)	
Work Levies	(14040.00)	(23400.00)
Total Non-Assessable	(141890.00)	(127592.00)

Assessable Income

Interest on deposits	(11076.60)	(10171.14)
Miscellaneous Income		(612.38)
Overdue Charges	(409.41)	(532.22)
Unidentified deposits absorbed from before prev FY	(911.24)	
Total Assessable Income	(12397.25)	(11315.74)

Total Income      (154287.25)      (138907.74)

Expenditure

Expenditure

Admin (Internal)	2060.00	1500.04
Association Memberships	275.00	286.00
Bank Charges	217.01	106.00
Clearing Vegetation (Fire Hazard Reduction)	730.00	165.00
Community Amenities	163.00	1194.21
Community Projects		845.00
Construction Materials	8180.31	1924.26
Debt Collection		
Education and Training	845.00	375.00
Equipment Hire	234766.78	237656.15
Fire Protection	218.90	267.85
Fuel Gas & Lubricants	1514.52	895.95
Govt. Permits/Fees	1833.97	2104.00
Insurance	10368.61	
Internal Contractors	2275.00	10047.63

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IT Expense	353.00	30.00
Phone and Internet	309.99	
Postage	201.60	73.25
Printing and Stationery	98.84	10.76
Professional Services	27139.83	16978.66
Project Parts & Components	113.00	58791.62
Rates	10097.56	7727.24
Repairs and Maintenance	2242.96	409.77
Road Maintenance	515.00	
Tools & Minor Equipment	13672.80	23.10
Website Expense	229.80	189.80
Total Expenditure	318422.48	341601.29
Total Expenditure	318422.48	341601.29
(Surplus)/Deficit	164135.23	202693.55

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Balance Sheet	Last Year	This Year
Assets		
Cash at Bank		
Bank Australia Cheque Account	84.00	
Coastline CU eSaver	129121.69	1043.27
Coastline CU Operations	29356.70	26508.63
RAB Savings Booster	198120.45	185411.15
Total Cash at Bank	356682.84	212963.05
Debtors		
Levies Owing	10979.95	32225.71
Total Debtors	10979.95	32225.71
Property		
Freehold Land NSW Valuer General	1840000.00	1840000.00
Total Property	1840000.00	1840000.00
Total Assets	2207662.79	2085188.76
Liabilities		
Liabilities		
Infrastructure Share Subscriptions	(101250.00)	(207000.00)
Prepayments (unallocated Income)	(40272.15)	(14741.67)
Share Capital 78 shares at \$7000 each	(546000.00)	(546000.00)
Total Liabilities	(687522.15)	(767741.67)
Clearing Accounts		
GL Adjustment Clearing	288.13	288.13
Total Clearing	288.13	288.13
Total Liabilities	(687234.02)	(767453.54)
Net Assets/(Liabilities)	1520428.77	1317735.22