

## Treasurers Report – Meeting 09/08/2025

ABN 28 215 768 026

This report includes activity from Saturday 07/06/2025 to Friday 01/08/2025 (transaction numbers 106335 to 106527)

Bank accounts are reconciled up to 01/08/2025.

**Cash Position as at 01/08/2025** (Transactions after this date are not included).

Current Bank Account Balances		Term Deposit Matures
Coastline CU eSaver	26,645.22	
BSB: 704189 Acct: 11024748		
Coastline CU Operations	37,128.13	
BSB: 704189 Acct: 11027840		
RAB Savings Booster	187,009.11	
BSB: 932000 Acct: 100522229		
Total Cash at Bank	250,782.46	
Accounts with zero balances omitted for clarity		

### Infrastructure Shares

The following table summarises activity with Infrastructure Shares to date:

	Members	Shares	Invoiced	Paid
Share Paid-in-full	11	12	\$72,000	\$72,000
Share by Instalments	55	60	\$229,500	\$227,163.46
TOTAL from shares			\$301,500	\$299,163.46
Levy (SFL2)	5	6	\$15,750	\$15,375

More comprehensive and detailed versions of the above report summaries will be provided to the directors.

### Reserving Infrastructure Share Contributions

It is important that Infrastructure Share contributions are reserved solely for the Nevertire Road upgrade project. I will include an updated version of the following summary in each treasurer's report until this project is completed.

<b>Unspent balance of NRS2 Budget</b>	<b>\$9,340.81</b>
NRS3 (completion) provisional*	\$305,200
Total Budget to complete NRS2 and NRS3	\$314,540
<b>Contributions</b>	
Infrastructure Share Paid-in-Full	\$72,000
Infrastructure Share Instalments—Paid	\$227,163
Sinking Fund Levy 2 (by those not purchasing a share) - Paid	\$15,375
<b>B TOTAL contributions to be reserved</b>	<b>\$314,538.46</b>
Total reserved by NRS2 & 3 Budget is MORE than Infrastructure Share Contributions to date so no further action is required to reserve contributions.	

\*In order to reserve funds contributed specifically for the Nevertire Road upgrade I have increased the provisional budget item in GMBS for NRS3 to \$305,200 to ensure that funds contributed specifically for this project are reserved. We are firmly committed to completing this project so an estimated cost of the final stage should be included in our normal budget reports. The final cost will very likely be more than previous estimates.

### Appended Reports

Income/Expense Cash Summary, Expense Detail, 2024/25 Budget Summary. Please let me know if anyone needs a detailed report for any individual budget showing all transactions and adjustments.

**Expense Reimbursement Claims and Internal Contractor Invoices PLEASE:**

When sending images of receipts for reimbursement please use the email address [gool.treas@gmail.com](mailto:gool.treas@gmail.com) and include in the email a list of the attached receipts showing:

1. The value of each item.
2. The budget from which it is to be paid.
3. The total value of the items.

Payments are normally processed in a batch each Monday.

**Overdues summary (02/08/2025):**

Overdue reminders were emailed to 14 members early on 01/08/2025 with a total amount overdue of \$8,277.18

By the end of the day this was reduced 12 members with overdue levies to a value of \$5,208.53.

As usual I will send an updated overdues report to the directors after 5pm on Friday 08/08/2025 identifying inactive members who are ineligible to vote at the AGM.

If anyone is unclear about their overdue status they should feel free to contact me by email or SMS (below).

**Paid in Advance**

The total amount paid in advance is currently \$14,563.64. These prepayments will be applied to future invoices and therefore diminish the amount of cash income that will be generated by these invoices.

**Work Team Claims**

In the interests of clarity I have separated Work Team Claims from Work Claims. From previous discussion about how these should be processed I have found it difficult to determine the current guidelines so I invite the board and members attending the meeting, to view these claims in detail and specifically approve or decline each one. This including parts I have paid by bank transfer so that the member is reimbursed promptly. Those that are pending or paid by credit towards future levies, can be modified if they are not compliant with current guidelines.

Hopefully this meeting will clarify the preferred guidelines for Internal Contractors/Maintenance Team Claims and Work Claims.

Obviously none of these members have previous claims in this financial year.

<b>Maintenance Team Claims</b>					
Name/Type	Date	Amount	Content	Payment Method	Status
<b>Sam Odermatt</b>					
MTWC*	29/06/25	\$310.00	Labour	Levies	Paid
Invoice	5/07/25	\$218.00	Parts & Labour	Bank	Paid
Invoice	8/07/25	\$233.00	Parts & Labour	Bank	Paid
MTWC	20/07/25	\$375.00	Labour		<b>Pending</b>
<b>Erika Costa-Schuster</b>					
MTWC	30/06/25	\$460.00	Labour	Levies	Paid
MTWC	22/07/25	\$225.00	Labour		<b>Pending</b>
<b>TOTAL Share #27</b>		<b>\$1821.00</b>			
<b>Clint Campisi</b>					
Invoice	13/07/25	\$1487.50	Machines & Labour	Levies	Paid
<b>TOTAL Share #33 &amp; #42</b>		<b>\$1487.50</b>			
*Maintenance Team Work Claim					

**Work claims** – Work Claims to be approved at the meeting on 9 August.

Based on previous approvals I assume all members are now entitled to claim \$1100 (ML + WL) per year.

<b>Share Name</b>	<b># of shares</b>	<b>Annual Max \$ Work/Membership Levies</b>	<b>Claimed/Paid This Year \$</b>	<b>Available to claim \$</b>	<b>This Claim \$</b>	<b>Validated \$</b>
John Tennock (Treas)	1	1100	0	<b>1100</b>	275	<b>275</b>
Denise Cobourn	1	1100	0	<b>1100</b>	360	<b>360</b>
Nick Reid (Secretary)	1	1100	0	<b>1100</b>	275	<b>275</b>

John Tennock – Treasurer

2 August 2025

SMS: 0428 439 001

eMail: gool.treas@gmail.com

## Income/Expenditure (Cash) Summary

From: 7/06/2025 to: 1/08/2025

Category	Bank	Expense Claims	Work Claims	TOTAL
<b>Income</b>				
Membership Levies	(12395.41)	(25.00)	(600.00)	(13020.41)
Overdue Charges	(128.90)			(128.90)
Sinking Fund Levy 1	(1671.22)	(25.00)		(1696.22)
Sinking Fund Levy 2	(2250.00)			(2250.00)
Work Levies	(11313.91)	(173.83)	(817.50)	(12305.24)
Interest on deposits	(1574.32)			(1574.32)
<b>Total - Income</b>	<b>(29333.76)</b>	<b>(223.83)</b>	<b>(1417.50)</b>	<b>(30975.09)</b>
<b>Expenditure</b>				
Bank Charges	20.00			20.00
External Contractor DD	9463.32			9463.32
Fire Safety Certification DD	254.00			254.00
Govt-Council Fees DD		200.00		200.00
Rates	2731.40			2731.40
Admin (Internal)			700.00	700.00
Clearing Vegetation (Fire Hazard			1075.00	1075.00
Community Amenities	200.52		45.00	245.52
Community Projects		362.10		362.10
Construction Materials	198.00	378.04		576.04
Equipment Hire	1377.75			1377.75
Insurance	6775.00			6775.00
Internal Contractors	451.00			451.00
Newsletter Production			172.50	172.50
Postage		20.25		20.25
Professional Services	247.50			247.50
Repairs and Maintenance			160.00	160.00
Road Maintenance			1402.50	1402.50
Security	415.85			415.85
<b>Total - Expenditure</b>	<b>22134.34</b>	<b>960.39</b>	<b>3555.00</b>	<b>26649.73</b>
<b>Liabilities</b>				
Infrastructure Share Subscriptions	(18674.07)	(288.80)		(18962.87)
Prepayments (unallocated Income)	(1278.16)	(447.76)	(2137.50)	(3863.42)
<b>Total - Liabilities</b>	<b>(19952.23)</b>	<b>(736.56)</b>	<b>(2137.50)</b>	<b>(22826.29)</b>

Income/Expenditure (Cash) Summary

From: 7/06/2025 to: 1/08/2025

Category	Bank	Expense Claims	Work Claims	TOTAL
TOTAL (Surplus)/Deficit	(27151.65)			(27151.65)

## Expense Detail Report

Including transactions from: 7/06/2025 to: 1/08/2025

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
20/06/2025	106344	Deft Insurance Purchase Insurance - CountryPak	Insurance	5455.00		
20/06/2025	106345	Deft Insurance Purchase Insurance - Management Liability	Insurance	1320.00		
23/06/2025	106346	Peggy S Hughes Purchase External Accounts Review	Administration costs	247.50		
26/06/2025	106337	Nicholas Reid and Anna Du Chesne Secretarial Duties	Administration costs			275.00
26/06/2025	106338	Denise and Dennis Cobourn Committee Business	Administration costs			150.00
26/06/2025	106339	Anne and John Tennock Treasurer	Administration costs			275.00
26/06/2025	106340	Lee Albert Community Kitchen	Camp Kitchen Amenities & Maintenance			45.00
26/06/2025	106341	Anthony Griffiths Newsletter Production	Administration costs			172.50
30/06/2025	106342	Wayne and Jenny Skinner Decking Oil	Camp Kitchen Amenities & Maintenance		227.51	
30/06/2025	106347	Lee Albert Purchase CK Tables	Camp Kitchen Amenities & Maintenance	120.68		
30/06/2025	106348	Lee Albert Purchase CK Gas Bottle	Camp Kitchen Amenities & Maintenance	79.84		
30/06/2025	106349	Lee Albert Purchase Trail Cams	Land Care Maintenance	415.85		
30/06/2025	106350	GME Constructions Purchase Road Base	Road Maintenance (Internal and	1377.75		
30/06/2025	106444	NAB Purchase NAB Account Fees	Administration costs	10.00		
14/07/2025	106463	Sam Odermatt and Erika Costa Schuster Machinery Maintenance	Tractor and Machinery Maintenance			100.00
14/07/2025	106463	Sam Odermatt and Erika Costa Schuster Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			80.00
14/07/2025	106463	Sam Odermatt and Erika Costa Schuster Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			30.00
14/07/2025	106463	Sam Odermatt and Erika Costa Schuster Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			40.00
14/07/2025	106463	Sam Odermatt and Erika Costa Schuster Machinery Maintenance	Tractor and Machinery Maintenance			60.00

# Expense Detail Report

Including transactions from: 7/06/2025 to: 1/08/2025

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
14/07/2025	106464	Sam Odermatt and Erika Costa Schuster Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			200.00
14/07/2025	106464	Sam Odermatt and Erika Costa Schuster Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			180.00
14/07/2025	106465	Sam Odermatt and Erika Costa Schuster Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			280.00
14/07/2025	106465	Sam Odermatt and Erika Costa Schuster Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			180.00
14/07/2025	106466	Clint and Noemi Campisi Slashing, Mowing, Fire Hazard reduction	Fire Management APZ Maintenance			85.00
14/07/2025	106466	Clint and Noemi Campisi Road Maintenance	Road Maintenance (Internal and			1402.50
14/07/2025	106501	Sam Odermatt and Erika Costa Schuster Purchase Orange Striker Repairs	Tractor and Machinery Maintenance	233.00		
18/07/2025	106473	Denise and Dennis Cobourn Registered Letters	Administration costs		20.25	
21/07/2025	106506	Kempsey Shire Council Purchase Council Rates	Rates	2731.40		
21/07/2025	106509	Sam Odermatt and Erika Costa Schuster Purchase White Striker Repairs	Tractor and Machinery Maintenance	218.00		
22/07/2025	106480	Wayne and Jenny Skinner S138 Inspection Fee	DA Nevertire Road Stage 2		200.00	
23/07/2025	106481	Alicia Fox and James Galletly Materials for Last Resort #3	Last Resort		254.00	
23/07/2025	106481	Alicia Fox and James Galletly Materials for Last Resort #4	Last Resort		108.10	
23/07/2025	106483	Alicia Fox and James Galletly Construction Materials 1	Last Resort		21.57	
23/07/2025	106483	Alicia Fox and James Galletly Construction Materials 2	Last Resort		80.00	
23/07/2025	106483	Alicia Fox and James Galletly Construction Materials 3	Last Resort		48.96	
24/07/2025	106510	Kempsey Shire Council Purchase Fire Safety Certification	Fire Management APZ Maintenance	254.00		
26/07/2025	106511	Arnway Pty Ltd Purchase Arnway Final NRS2	DA Nevertire Road Stage 2	9463.32		
31/07/2025	106527	NAB Purchase NAB Account Fee	Administration costs	10.00		
1/08/2025	106523	Mark Doonan and Alexandra Gonzalez Purchase Materials for LR Toilet	Last Resort	198.00		

# Expense Detail Report

Including transactions from: 7/06/2025 to: 1/08/2025

Date	Reference	Description	Project	Bank	Expense Claim	Work Claim
TOTAL Expenditure				22134.34	960.39	3555.00



# Goolawah Co-operative Ltd

## Budget Report

Includes transactions for Annual projects from 1/07/2025

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
Annual Budgets								
1/07/2020	Annual	ADMIN - Administration costs		(7000.00)		30.25	(6969.75)	(6969.75)
1/07/2018	Annual	APZ - Fire Management APZ Maintenance		(7500.00)		1329.00	(6171.00)	(6171.00)
1/07/2019	Annual	CKM - Camp Kitchen Amenities & Maintenance		(1000.00)			(1000.00)	(1000.00)
1/07/2019	Annual	INS - Insurance		(14000.00)			(14000.00)	(14000.00)
1/07/2019	Annual	LCM - Land Care Maintenance		(3300.00)			(3300.00)	(3300.00)
1/7/2019	Annual	RATES - Rates		(12000.00)		2731.40	(9268.60)	(9268.60)
1/07/2018	Annual	RM - Road Maintenance (Internal and External		(30000.00)		1402.50	(28597.50)	(28597.50)
14/06/2025	Annual	SO - Social Committee Costs		(1500.00)			(1500.00)	(1500.00)
1/07/2018	Annual	TM - Tractor and Machinery Maintenance		(6000.00)		611.00	(5389.00)	(5389.00)
Annual Budget Totals				(82300.00)		6104.15	(76195.85)	
Project Budgets								
18/09/2023	Project	CKAS - Camp Kitchen Artistic Screen	(1500.00)	(1500.00)		250.05	(1249.95)	(1249.95)
14/06/2025	Project	CKSU - Camp Kitchen Solar Upgrade	(4500.00)	(4500.00)			(4500.00)	(4500.00)
6/09/2014	Project	LR - Last Resort	(24200.00)	(40200.00)	(500.00)	39270.86	(1429.14)	(1429.14)
1/07/2023	Project	NRS2 - DA Nevertire Road Stage 2	(105300.00)	(332000.00)		322659.19	(9340.81)	(9340.81)
1/02/2025	Project	NRS3 - DA Nevertire Road Stage 3 Provisional	(300000.00)	(305200.00)			(305200.00)	(305200.00)
14/08/2021	Project	PLAY - Playground	(1000.00)	(2580.00)		1360.63	(1219.37)	(1219.37)
14/08/2021	Project	RHP - Red Hill Planting 1 and 2	(1000.00)	(1400.00)		876.15	(523.85)	(523.85)
Project Budget Totals				(687380.00)	(500.00)	364416.88	(323463.12)	
Sinking Budgets								
1/07/2020	Sinking	ABF - Fencing Replacement		(3000.00)			(3000.00)	(3000.00)
1/07/2020	Sinking	CK - Camp Kitchen Future Renovation		(4215.00)			(4215.00)	(4215.00)
1/07/2020	Sinking	DM - Dam repair sinking		(6000.00)			(6000.00)	(6000.00)
14/08/2021	Sinking	LRM - Last Resort upgrade/repair		(2500.00)			(2500.00)	(2500.00)
1/07/2020	Sinking	TMR - Tractor and Machinery replacement		(30000.00)		13110.00	(16890.00)	(16890.00)

Goolawah Co-operative Ltd  
Budget Report

Includes transactions for Annual projects from 1/07/2025

Budget Date	Budget Type	Job/Budget ID - Description	Initial Budget (Projects Only)	Updated Budget	Income	Expense	Total	Unspent
1/07/2020	Sinking	WM - Water Infrastructure Sinking		(2100.00)			(2100.00)	(2100.00)
Sinking Budget Totals				(47815.00)		13110.00	(34705.00)	
Grand Totals				(817495.00)	(500.00)	383631.03		-434363.97

Budget totals in red and underlined indicate amount overspent  
Budgets in italics and prefixed with >> are child budgets grouped immediately below their parent  
Annual budgets re-start on 1 July each year  
Project budgets continue until the project is completed, possibly over several financial years  
Sinking budgets are increased regularly to accumulate funds for major replacement or refurbishment in future years

Current Bank Total: 250782.46

Less - Remaining Budget Commitments: -434363.97

Deficit: -183581.51